

FTSE South Korean Broad Bond Index

Multi-Sector | KRW

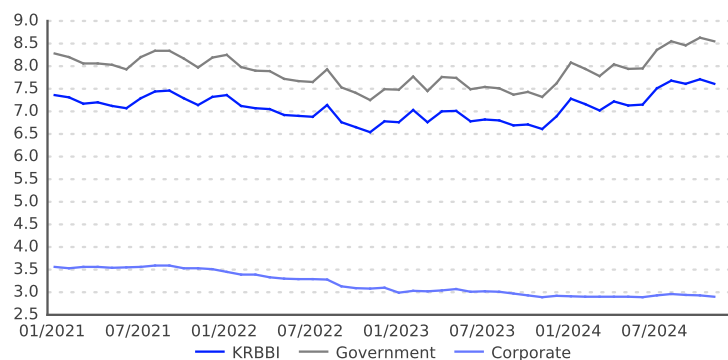
The FTSE South Korean Broad Bond Index (KRBBI) is designed to measure the performance of Korean Won-denominated bonds issued both in and outside of the Korean bond market. The KRBBI includes Korea Treasury Bonds (KTB), Monetary Stabilisation Bonds (MSB), government-related securities, collateralized, and corporate debts. The index covers a broad array of asset classes and sub-indices are available in any combination of asset class, maturity, and rating.

INDEX PROFILE

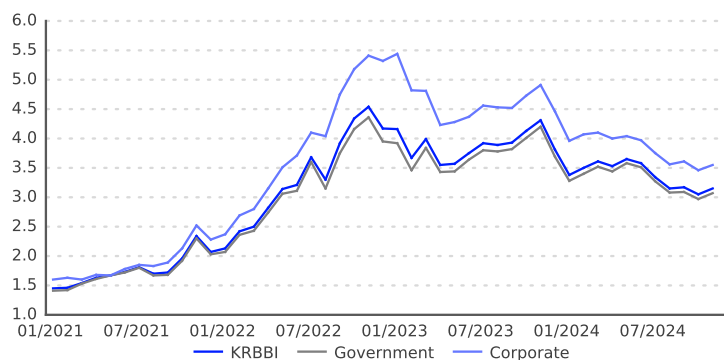
Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
KRBBI	2,781	1,505,410.92	1,468,678.98	100.00	2.96	10.41	3.15	7.61	13
Investment-Grade	67	964,315.23	928,154.98	63.20	2.70	14.21	3.03	10.27	-0
AA	67	964,315.23	928,154.98	63.20	2.70	14.21	3.03	10.27	-0
Not-Rated	2,714	541,095.68	540,524.00	36.80	3.41	3.62	3.36	3.04	34
1-3 Years	1,821	568,678.86	572,568.57	38.99	3.27	1.84	3.21	1.76	22
3-5 Years	483	182,295.63	183,735.18	12.51	3.31	3.90	3.23	3.62	20
5-7 Years	148	125,000.18	120,790.12	8.22	2.41	5.82	3.20	5.36	10
7-10 Years	92	137,107.78	143,270.68	9.76	3.60	8.26	3.18	7.09	4
10+ Years	237	492,328.46	448,314.43	30.53	2.42	24.47	3.02	17.49	1
Government	1,145	1,259,767.42	1,223,575.37	83.31	2.83	11.77	3.07	8.55	5
KTB	67	964,315.23	928,154.98	63.20	2.70	14.21	3.03	10.27	-0
MSB	8	55,460.00	56,080.62	3.82	3.43	1.70	3.00	1.63	2
Other Govt Related	1,070	239,992.19	239,339.76	16.30	3.24	4.28	3.25	3.51	23
Collateralized	8	1,460.00	1,441.86	0.10	2.32	3.27	3.26	3.01	23
Corporate	1,628	244,183.50	243,661.75	16.59	3.59	3.42	3.55	2.90	53
Finance	912	141,905.00	142,706.54	9.72	3.72	2.83	3.59	2.53	56
Industrial	466	72,638.50	72,835.86	4.96	3.50	2.59	3.49	2.39	50
Utility	250	29,640.00	28,119.36	1.91	3.14	8.27	3.50	6.06	46

* In KRW billions

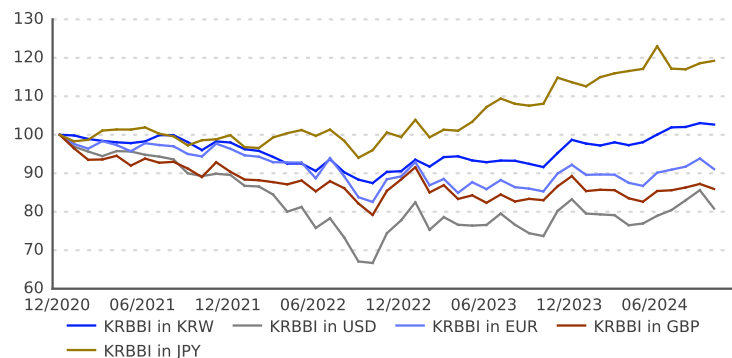
HISTORICAL EFFECTIVE DURATION



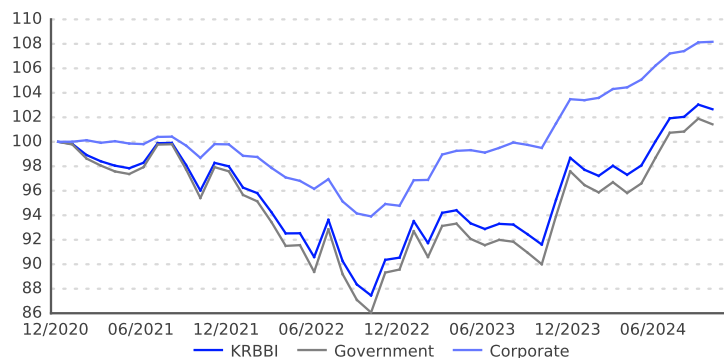
HISTORICAL YIELD TO MATURITY



HISTORICAL INDEX LEVEL (By Currency)



HISTORICAL INDEX LEVEL (By Sector, in KRW)



	Return*	Standard Deviation*
KRBBI in KRW	0.69	6.06
KRBBI in USD	-5.41	14.20
KRBBI in EUR	-2.41	10.36
KRBBI in GBP	-3.88	10.08
KRBBI in JPY	4.69	8.32

* Annualized Since Inception (in %)

	Return*	Standard Deviation*
KRBBI	0.69	6.06
Government	0.37	6.74
Corporate	2.07	2.94

* in KRW, Annualized Since Inception (in %)

ANNUALIZED RETURNS (in %)

	KRW	USD		EUR		GBP		JPY	
	Unhedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	4.03	-2.92	5.96	-1.22	4.53	-3.74	5.69	4.90	0.99
1 Year	12.07	9.67	14.71	6.78	12.71	3.51	14.17	10.31	8.05
3 Years	2.25	-3.26	3.84	-1.18	1.75	-1.17	3.09	6.54	-0.85
5 Years	0.53	-4.17	1.43	-1.85	0.06	-2.99	0.97	3.58	-1.43

* Not annualized

TOP 10 ISSUERS (By Market Weight)

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
KOREA REPUBLIC	67	698.78	672.58	63.20	2.70	14.21	3.03	10.27	-0
KOREA DEVELOPMENT BANK	170	40.28	40.78	3.83	3.59	2.17	3.24	2.03	25
BANK OF KOREA	8	40.19	40.64	3.82	3.43	1.70	2.99	1.64	2
KOREA ELECTRIC POWER CORP	291	34.75	33.57	3.15	2.94	5.75	3.36	4.39	34
INDUSTRIAL BANK OF KOREA	104	22.05	22.25	2.09	3.59	2.06	3.23	1.95	24
SHINHAN FINANCIAL GROUP CO LTD	175	20.37	20.56	1.93	3.62	2.71	3.36	2.47	35
NATIONAL AGRICULTURAL COOPERATIVE FEDERATION	103	15.52	15.57	1.46	3.32	2.33	3.30	2.20	31
KOREA LAND & HOUSING CORP	100	15.02	14.92	1.40	3.05	8.77	3.23	6.97	11
KOREA DEPOSIT INSURANCE CORP	75	11.14	11.18	1.05	3.46	3.13	3.41	2.87	40
KOREA HANA BANK	63	9.72	9.71	0.91	3.49	3.93	3.46	3.08	36

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate, fixed-to-floating rate and zero-coupon
Currency:	KRW
Minimum maturity:	At least one year. Fixed-to-floating bonds are removed one month prior to the fixed-to-floating rate start date.
Minimum issue size:	Korea Treasury Bond/Monetary Stabilisation Bond: KRW 1 trillion Government Sponsored/Government Guaranteed: KRW 150 billion Corporate/Regional Government*/Others: KRW 80 billion
Minimum credit quality:	No minimum S&P or Moody’s rating requirements, defaulted bonds are excluded
Composition:	Securities included: fixed-rate bonds issued by governments, regional governments, government-sponsored entities and corporations. Securities excluded: Private placements, convertibles, asset-backed, mortgage-backed, fixed-rate perpetual and inflation-indexed bonds. Contingent capital securities** that convert to common equity or suffer principal write-downs based on explicit balance-sheet or regulatory capital pre-specified triggers. Korean National Housing Bonds and 10-Years Korea Treasury Bond issued prior to January 1, 2003.
Weighting:	Market capitalization
Rebalancing:	Once a month on the last business day of the month
Reinvestment of cash flow:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	LSEG Pricing Service bid-side 4:00 p.m. (Tokyo)
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 2020

* Regional Government includes regional government, regional government-guaranteed and regional government-sponsored.
** Securities that can be converted at the discretion of local regulators are eligible provided they meet other index inclusion criteria.

VENDOR CODES

SBKRBBL FTSE South Korean Broad Bond Index, in KRW terms

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