

FTSE Japanese Government Bond Index (JPGBI)

Sovereign | Japanese Yen

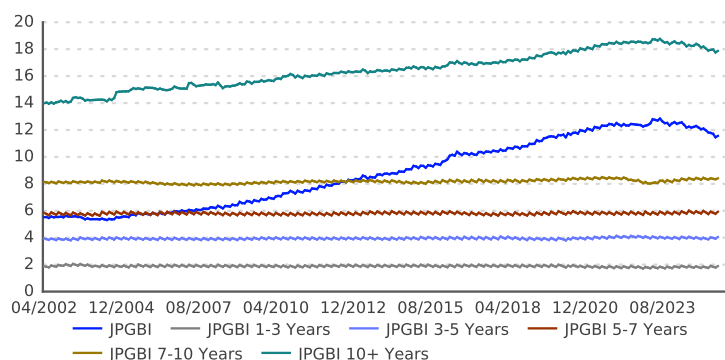
The FTSE Japanese Government Bond Index (JPGBI) measures the performance of fixed-rate government bonds issued in Japan.

INDEX PROFILE

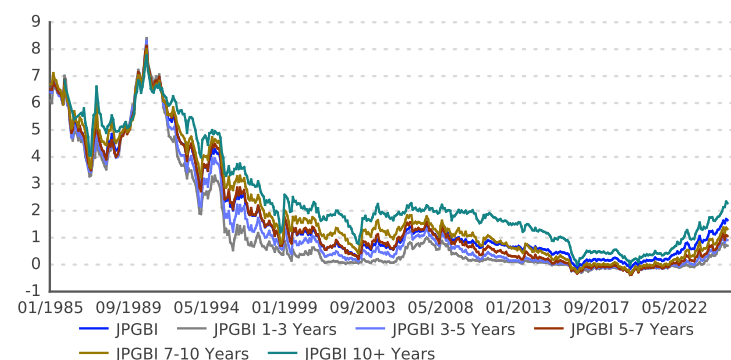
Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration
JPGBI	274	513,659.65	460,198.19	100.00	1.12	13.99	1.65	11.56
1-3 Years	47	67,111.88	67,285.42	14.62	0.73	1.91	0.70	1.89
3-5 Years	41	55,991.02	56,248.19	12.22	0.98	4.13	0.91	4.05
5-7 Years	28	29,019.10	29,363.71	6.38	1.24	6.15	1.06	5.93
7-10 Years	34	74,648.69	74,161.95	16.12	1.22	8.81	1.32	8.41
10+ Years	124	286,888.96	233,138.92	50.66	1.20	20.88	2.28	17.87

* In JPY billions

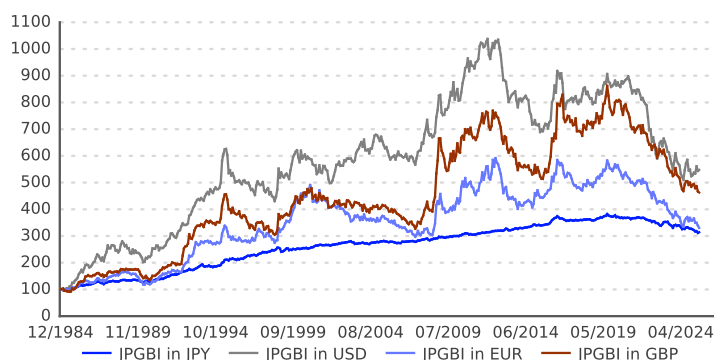
HISTORICAL EFFECTIVE DURATION



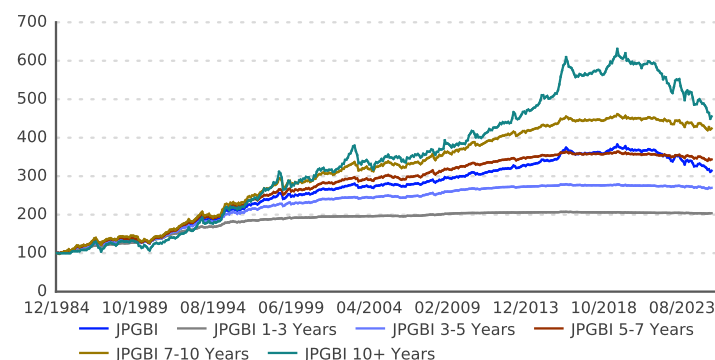
HISTORICAL YIELD TO MATURITY



HISTORICAL INDEX LEVEL (By Currency)



HISTORICAL INDEX LEVEL (By Maturity Sector, in JPY)



	Return*	Standard Deviation*		Return*	Standard Deviation*
JPGBI in JPY	2.87	3.59	JPGBI 1-3 Years	1.77	1.33
JPGBI in USD	4.29	12.24	JPGBI 3-5 Years	2.48	2.44
JPGBI in EUR	2.99	12.05	JPGBI 5-7 Years	3.09	3.50
JPGBI in GBP	3.86	13.31	JPGBI 7-10 Years	3.63	4.70
			JPGBI 10+ Years	3.97	7.02

* Annualized Since Inception (in %)

* in JPY, Annualized Since Inception (in %)

ANNUALIZED RETURNS (in %)

	JPY	USD		EUR		GBP	
	Unhedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	-3.92	4.53	-1.92	-7.79	-2.83	-4.46	-1.85
1 Year	-3.76	7.18	0.93	-2.14	-0.90	-1.13	0.85
3 Years	-3.74	-5.69	1.16	-9.26	-0.81	-9.41	0.71
5 Years	-3.09	-8.58	0.07	-9.39	-1.48	-10.46	-0.27
Since Inception	2.87	4.29	5.49	2.99	5.36	3.86	6.82

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate
Currency:	JPY
Minimum Maturity:	At least one year
Minimum Issue Size:	JPY 500 billion; 20+ year bonds: JPY 450 billion (excludes Bank of Japan holdings and Ministry of Finance buybacks)
Composition	Includes callable bonds. Excludes JGBs for individuals and discount bonds
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	LSEG Pricing Service 3:00 p.m. (Tokyo)
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 1984

VENDOR CODES

SBJYL	FTSE Japanese Government Bond Index, in JPY terms	SBJYADC	FTSE Japanese Government Bond Index, currency-hedged in AUD terms
SBJYADU	FTSE Japanese Government Bond Index, in AUD terms	SBJYEC	FTSE Japanese Government Bond Index, currency-hedged in EUR terms
SBJYEU	FTSE Japanese Government Bond Index, in EUR terms	SBJYUKC	FTSE Japanese Government Bond Index, currency-hedged in GBP terms
SBJYUKU	FTSE Japanese Government Bond Index, in GBP terms	SBJYC	FTSE Japanese Government Bond Index, currency-hedged in USD terms
SBJYU	FTSE Japanese Government Bond Index, in USD terms		

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