

FTSE Japanese Government Bond Index (JPGBI)

Sovereign | Japanese Yen

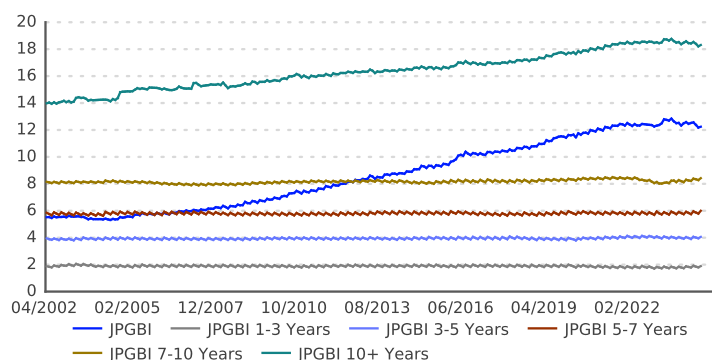
The FTSE Japanese Government Bond Index (JPGBI) measures the performance of fixed-rate government bonds issued in Japan.

INDEX PROFILE

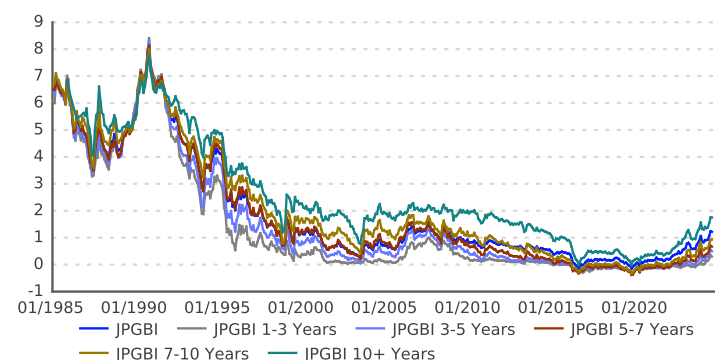
Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration
JPGBI	270	464,687.74	434,117.23	100.00	1.03	14.32	1.22	12.24
1-3 Years	44	61,184.05	61,512.42	14.17	0.51	1.89	0.30	1.89
3-5 Years	41	51,142.11	51,948.20	11.97	0.85	4.13	0.50	4.06
5-7 Years	25	24,496.42	25,567.28	5.89	1.37	6.22	0.67	6.00
7-10 Years	37	56,639.27	57,926.46	13.34	1.20	8.79	0.93	8.42
10+ Years	123	271,225.89	237,162.87	54.63	1.12	20.94	1.75	18.31

* In JPY billions

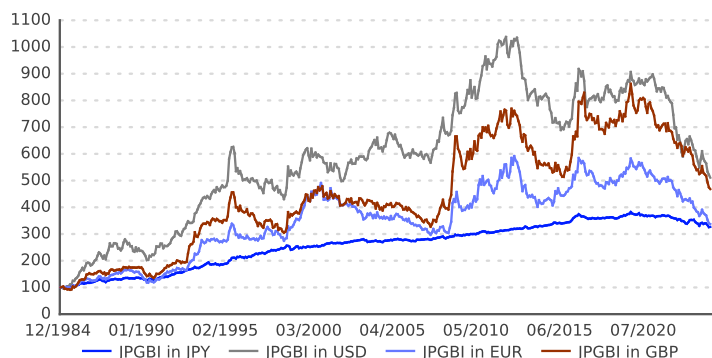
HISTORICAL EFFECTIVE DURATION



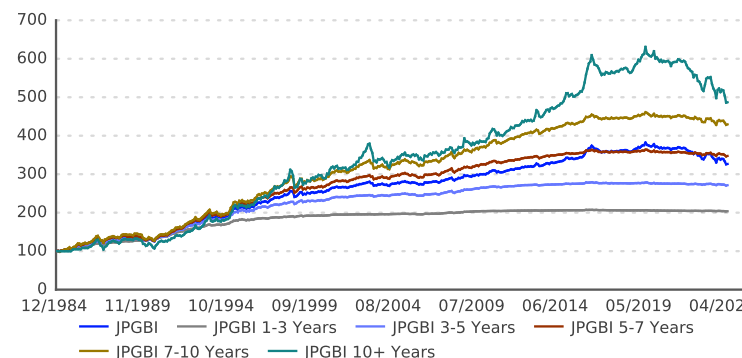
HISTORICAL YIELD TO MATURITY



HISTORICAL INDEX LEVEL (By Currency)



HISTORICAL INDEX LEVEL (By Maturity Sector, in JPY)



	Return*	Standard Deviation*		Return*	Standard Deviation*
JPGBI in JPY	3.04	3.58	JPGBI 1-3 Years	1.82	1.34
JPGBI in USD	4.22	12.21	JPGBI 3-5 Years	2.56	2.45
JPGBI in EUR	3.13	12.08	JPGBI 5-7 Years	3.20	3.52
JPGBI in GBP	3.99	13.40	JPGBI 7-10 Years	3.76	4.72
			JPGBI 10+ Years	4.26	7.05

* Annualized Since Inception (in %)

* in JPY, Annualized Since Inception (in %)

ANNUALIZED RETURNS (in %)

	JPY	USD		EUR		GBP	
	Unhedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	-4.44	-16.25	-1.60	-13.68	-2.34	-15.54	-1.68
1 Year	-7.58	-16.96	-1.88	-15.47	-3.54	-16.49	-2.23
3 Years	-3.85	-15.04	-0.31	-12.13	-2.02	-12.49	-0.79
5 Years	-2.72	-10.21	-0.07	-9.12	-1.69	-10.09	-0.62
Since Inception	3.04	4.22	5.60	3.13	5.52	3.99	6.97

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate
Currency:	JPY
Minimum Maturity:	At least one year
Minimum Issue Size:	JPY 500 billion; 20+ year bonds: JPY 450 billion (excludes Bank of Japan holdings and Ministry of Finance buybacks)
Composition	Includes callable bonds. Excludes JGBs for individuals and discount bonds
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	Refinitiv 3:00 p.m. (Tokyo)
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 1984

VENDOR CODES

SBJYL	FTSE Japanese Government Bond Index, in JPY terms	SBJYADC	FTSE Japanese Government Bond Index, currency-hedged in AUD terms
SBJYADU	FTSE Japanese Government Bond Index, in AUD terms	SBJYEC	FTSE Japanese Government Bond Index, currency-hedged in EUR terms
SBJYEU	FTSE Japanese Government Bond Index, in EUR terms	SBJYUKC	FTSE Japanese Government Bond Index, currency-hedged in GBP terms
SBJYUKU	FTSE Japanese Government Bond Index, in GBP terms	SBJYC	FTSE Japanese Government Bond Index, currency-hedged in USD terms
SBJYU	FTSE Japanese Government Bond Index, in USD terms		

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