

FTSE/JSE Multi-Asset Composite Index Series - Global

FTSE/JSE Capped SWIX All Share Index + FTSE/JSE All Bond Index + FTSE Global All Cap ex South Africa Index + FTSE World Government Bond Index

Multi-Asset | Multi-Currency

The FTSE/JSE Multi-Asset Composite Index Series - Global is a range of fully integrated multi-asset benchmarks designed to provide broad measures of cross-asset market performance for the South African market. The series includes a range of indices covering different local and global asset classes; including South African equity, fixed income, and property, as well as some versions which include global equity and fixed income exposure. A variety of benchmarks are available with different asset class exposures, with each benchmark available in a selection of weighting ratios to proxy a range of asset class allocations.

The FTSE/JSE Multi-Asset Composite Index Series - Global includes benchmarks with exposures to both domestic South African assets, including equity, fixed income and property, alongside global equity and global fixed income.

Underlying Indices

The FTSE/JSE Capped SWIX All Share Index (Capped SWIX) represents 99% of the full market cap value of all eligible securities listed on the Main Board of the JSE, where all constituents are weighted by an alternate free float, called the SWIX free float. The SWIX free float represents the proportion of a constituent's share capital that is held in dematerialised form and registered on the South African share register, maintained by Strate. The SWIX free float is the minimum of the percentage shares held on Strate and the company free float. The Capped SWIX Top 40 Index consists of the 40 most investable companies in the SWIX All Share Index (J403), with weightings capped at 10% to reduce concentration risk.

The FTSE/JSE All Bond Index (ALBI) comprises the top 20 "vanilla" bonds ranked dually by liquidity and market capitalization. The ALBI Index includes only conventional listed vanilla bonds, with fixed, semi-annual coupons. Bonds with a term less than one year are excluded.

The FTSE Global All Cap ex South Africa Index (GEIS ex ZA) is a market-capitalisation weighted index representing the performance of the large, mid and small cap stocks globally excluding South African securities. The index aggregates approximately 8,000 stocks covering Developed and Emerging Markets and is suitable as the basis for investment products, such as funds, derivatives and exchange-traded funds.

The FTSE World Government Bond Index (WGBI) measures the performance of fixed-rate, local currency, investment-grade sovereign bonds. The WGBI is a widely used benchmark that currently includes sovereign debt from over 20 countries, denominated in a variety of currencies, and has more than 30 years of history available. The WGBI provides a broad benchmark for the global sovereign fixed income market.

Please refer to individual factsheets for the FTSE/JSE Capped SWIX All Share Index, FTSE/JSE All Bond Index, FTSE Global All Cap ex South Africa Index and FTSE World Government Bond Index design criteria. These can be found at lseg.com.

FTSE/JSE Multi-Asset Composite Index Series

Composite Index 1: 60% FTSE/JSE Capped SWIX + 15% FTSE/JSE ALBI + 15% FTSE GEIS ex ZA + 10% FTSE WGBI

Composite Index 2: 55% FTSE/JSE Capped SWIX + 20% FTSE/JSE ALBI + 20% FTSE GEIS ex ZA + 5% FTSE WGBI

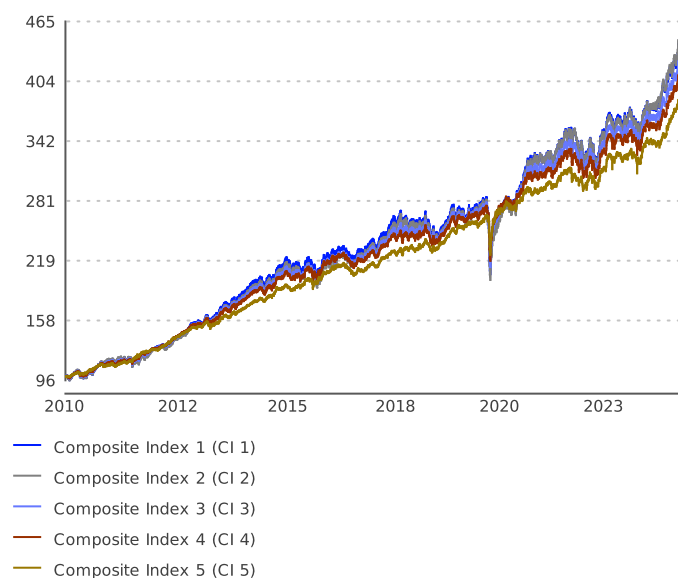
Composite Index 3: 50% FTSE/JSE Capped SWIX + 25% FTSE/JSE ALBI + 10% FTSE GEIS ex ZA + 15% FTSE WGBI

Composite Index 4: 45% FTSE/JSE Capped SWIX + 30% FTSE/JSE ALBI + 5% FTSE GEIS ex ZA + 20% FTSE WGBI

Composite Index 5: 30% FTSE/JSE Capped SWIX + 45% FTSE/JSE ALBI + 0% FTSE GEIS ex ZA + 25% FTSE WGBI

PERFORMANCE STATISTICS

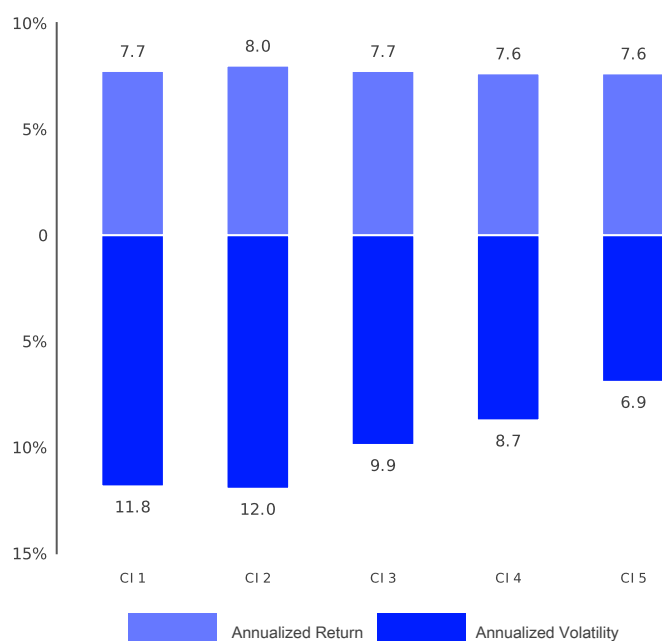
HISTORICAL INDEX LEVEL (Unhedged, in ZAR)



Returns vs Volatilities*

FTSE/JSE Capped SWIX	60%	55%	50%	45%	30%
FTSE/JSE ALBI	15%	20%	25%	30%	45%
FTSE GEIS ex ZA	15%	20%	10%	5%	0%
FTSE WGBI	10%	5%	15%	20%	25%
Returns / Volatilities*	0.65	0.67	0.78	0.87	1.10

* Annualized over 10 Years



ANNUALIZED RETURNS AND RISKS* (in %)

	Composite Index 1	Composite Index 2	Composite Index 3	Composite Index 4	Composite Index 5
Returns					
1 Year	19.81	19.71	19.16	18.76	17.85
3 Years	10.79	10.97	10.54	10.30	9.96
5 Years	12.51	13.14	11.34	10.35	8.97
10 Years	7.74	7.99	7.74	7.63	7.63
Inception	10.53	10.54	10.24	10.01	9.53
Volatilities					
1 Year	9.71	9.83	8.02	7.00	5.33
3 Years	10.73	10.82	9.18	8.32	7.31
5 Years	10.90	10.91	9.20	8.25	6.88
10 Years	11.85	11.96	9.89	8.73	6.92
Inception	11.04	11.16	9.13	8.00	6.24

CORRELATIONS (in %)

	1 Month	6 Months	1 Year	3 Years	5 Years	10 Years
FTSE/JSE Capped SWIX and FTSE GEIS ex ZA	0.36	0.33	0.40	0.45	0.47	0.56
FTSE/JSE Capped SWIX and FTSE/JSE ALBI	0.74	0.47	0.40	0.25	0.21	0.32
FTSE/JSE Capped SWIX and FTSE WGBI	-0.65	-0.48	-0.45	-0.35	-0.30	-0.33
FTSE GEIS ex ZA and FTSE/JSE ALBI	0.17	0.15	0.16	0.12	0.15	0.24
FTSE GEIS ex ZA and FTSE WGBI	-0.12	-0.14	-0.22	-0.23	-0.26	-0.35
FTSE/JSE ALBI and FTSE WGBI	-0.52	-0.38	-0.44	-0.28	-0.31	-0.45

© 2025 London Stock Exchange Group plc and its applicable group undertakings (the "LSE Group"). The LSE Group includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) MTSNext Limited ("MTSNext"), (5) Mergent, Inc. ("Mergent"), (6) FTSE Fixed Income LLC ("FTSE FI"), (7) The Yield Book Inc. ("YB"), and (8) Beyond Ratings S.A.S. ("BR"). All rights reserved.

The FTSE Fixed Income Indices are calculated by or on behalf of FTSE Fixed Income LLC or its affiliate, agent or partner. FTSE International Limited is authorized and regulated by the Financial Conduct Authority as a benchmark administrator.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, MTSNext, Mergent, FTSE FI, YB, and BR. "FTSE®", "Russell®", "FTSE Russell®", "MTS®", "FTSE4Good®", "ICB®", "Mergent®", "WorldBIG®", "USBIG®", "EuroBIG®", "AusBIG®", "The Yield Book®", Beyond Ratings®, and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of the LSE Group or their respective licensors and are owned, or used under license, by FTSE, Russell, MTSNext, FTSE Canada, Mergent, FTSE FI, YB, or BR.

All information is provided for information purposes only. All information and data contained in this publication is obtained by the LSE Group, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical error as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of the LSE Group nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or of results to be obtained from the use of the FTSE Russell Indices or the fitness or suitability of the FTSE Russell Indices for any particular purpose to which they might be put. Any representation of historical data accessible through FTSE Russell Indices is provided for information purposes only and is not a reliable indicator of future performance.

No responsibility or liability can be accepted by any member of the LSE Group nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any error (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analyzing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of the LSE Group is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of the LSE Group nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing contained in this document or accessible through FTSE Russell Indices, including statistical data and industry reports, should be taken as constituting financial or investment advice or a financial promotion.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. However, back-tested data may reflect the application of the index methodology with the benefit of hindsight, and the historic calculations of an index may change from month to month based on revisions to the underlying economic data used in the calculation of the index.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of the LSE Group. Use and distribution of the LSE Group data requires a license from FTSE, Russell, FTSE Canada, MTSNext, Mergent, FTSE FI, YB, BR, and/or their respective licensors.