



FTSE/JSE Multi-Asset Composite Index Series - Global

FTSE/JSE Capped All Share Index + FTSE/JSE All Bond Index + FTSE Global All Cap ex South Africa Index + FTSE World Government Bond Index

Multi-Asset | Multi-Currency

The FTSE/JSE Multi-Asset Composite Index Series - Global is a range of fully integrated multi-asset benchmarks designed to provide broad measures of cross-asset market performance for the South African market. The series includes a range of indices covering different local and global asset classes; including South African equity, fixed income, and property, as well as some versions which include global equity and fixed income exposure. A variety of benchmarks are available with different asset class exposures, with each benchmark available in a selection of weighting ratios to proxy a range of asset class allocations.

The FTSE/JSE Multi-Asset Composite Index Series - Global includes benchmarks with exposures to both domestic South African assets, including equity, fixed income and property, alongside global equity and global fixed income.

Underlying Indices

The FTSE/JSE Capped All Share Index represents 99% of the full market capital value i.e. before the application of any investability weightings, of all ordinary securities listed on the main board of the JSE, subject to minimum freefloat and liquidity criteria. The Capped Top 40 Index consists of the 40 most investable companies in the All Share Index (J203), with weightings capped at 10% to reduce concentration risk.

The FTSE/JSE All Bond Index (ALBI) comprises the top 20 "vanilla" bonds ranked dually by liquidity and market capitalization. The ALBI Index includes only conventional listed vanilla bonds, with fixed, semi-annual coupons. Bonds with a term less than one year are excluded.

The FTSE Global All Cap ex South Africa Index (GEIS ex ZA) is a market-capitalisation weighted index representing the performance of the large, mid and small cap stocks globally excluding South African securities. The index aggregates approximately 8,000 stocks covering Developed and Emerging Markets and is suitable as the basis for investment products, such as funds, derivatives and exchange-traded funds.

The FTSE World Government Bond Index (WGBI) measures the performance of fixed-rate, local currency, investment-grade sovereign bonds. The WGBI is a widely used benchmark that currently includes sovereign debt from over 20 countries, denominated in a variety of currencies, and has more than 30 years of history available. The WGBI provides a broad benchmark for the global sovereign fixed income market.

Please refer to individual factsheets for the FTSE/JSE Capped All Share Index, FTSE/JSE All Bond Index, FTSE Global All Cap ex South Africa Index and FTSE World Government Bond Index design criteria. These can be found at lseg.com.

FTSE/JSE Multi-Asset Composite Index Series

Composite Index 1: 60% FTSE/JSE Capped + 15% FTSE/JSE ALBI + 15% FTSE GEIS ex ZA + 10% FTSE WGBI

Composite Index 2: 55% FTSE/JSE Capped + 20% FTSE/JSE ALBI + 20% FTSE GEIS ex ZA + 5% FTSE WGBI

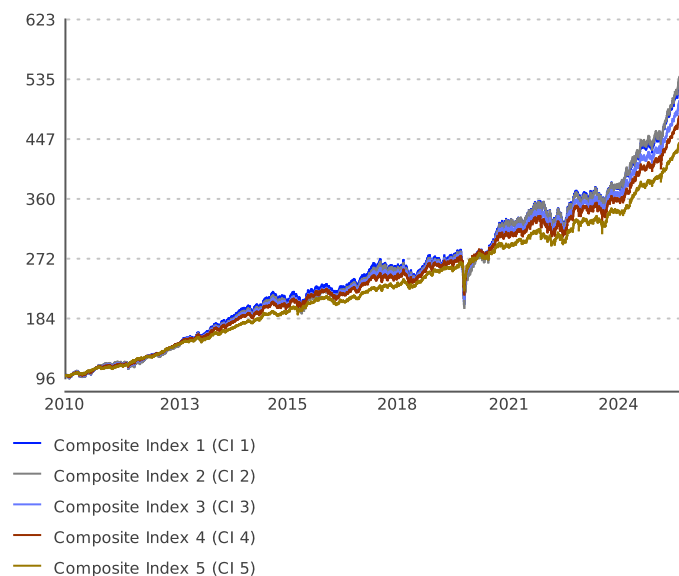
Composite Index 3: 50% FTSE/JSE Capped + 25% FTSE/JSE ALBI + 10% FTSE GEIS ex ZA + 15% FTSE WGBI

Composite Index 4: 45% FTSE/JSE Capped + 30% FTSE/JSE ALBI + 5% FTSE GEIS ex ZA + 20% FTSE WGBI

Composite Index 5: 30% FTSE/JSE Capped + 45% FTSE/JSE ALBI + 0% FTSE GEIS ex ZA + 25% FTSE WGBI

PERFORMANCE STATISTICS

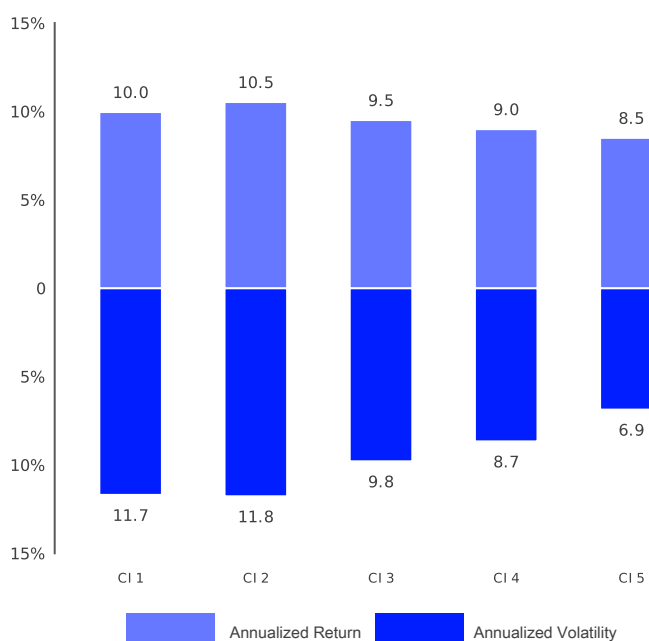
HISTORICAL INDEX LEVEL (Unhedged, in ZAR)



Returns vs Volatilities*

FTSE/JSE Capped	60%	55%	50%	45%	30%
FTSE/JSE ALBI	15%	20%	25%	30%	45%
FTSE GEIS ex ZA	15%	20%	10%	5%	0%
FTSE WGBI	10%	5%	15%	20%	25%
Returns / Volatilities*	0.85	0.89	0.97	1.04	1.24

* Annualized over 10 Years



ANNUALIZED RETURNS AND RISKS* (in %)

	Composite Index 1	Composite Index 2	Composite Index 3	Composite Index 4	Composite Index 5
Returns					
1 Year	25.13	26.95	22.14	19.58	16.27
3 Years	16.44	17.39	15.13	13.93	12.49
5 Years	12.46	12.93	11.72	11.05	10.17
10 Years	9.97	10.53	9.51	9.00	8.50
Inception	11.38	11.48	10.93	10.57	9.93
Volatilities					
1 Year	11.16	11.16	9.44	8.36	6.42
3 Years	10.24	10.29	8.70	7.79	6.47
5 Years	10.82	10.85	9.18	8.24	6.89
10 Years	11.70	11.78	9.80	8.67	6.87
Inception	11.05	11.16	9.15	8.03	6.25

CORRELATIONS (in %)

	1 Month	6 Months	1 Year	3 Years	5 Years	10 Years
FTSE/JSE Capped and FTSE GEIS ex ZA	0.92	0.11	0.09	0.09	0.11	0.18
FTSE/JSE Capped and FTSE/JSE ALBI	0.93	0.03	0.02	0.04	0.05	0.10
FTSE/JSE Capped and FTSE WGBI	-0.82	-0.15	-0.13	-0.11	-0.10	-0.12
FTSE GEIS ex ZA and FTSE/JSE ALBI	0.87	0.54	0.44	0.18	0.18	0.25
FTSE GEIS ex ZA and FTSE WGBI	-0.75	-0.52	-0.48	-0.27	-0.25	-0.34
FTSE/JSE ALBI and FTSE WGBI	-0.86	-0.62	-0.50	-0.34	-0.32	-0.42

© 2026 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. "FTSE Canada", (4) FTSE Fixed Income LLC ("FTSE FI"), (5) FTSE (Beijing) Consulting Limited ("WOFE"), (6) FTSE EU SAS ("FTSE EU"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, WOFE, FTSE EU and other LSEG entities providing LSEG Benchmark and Index services. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors. FTSE International Limited is authorised as a Benchmark Administrator and regulated in the United Kingdom (UK) by the Financial Conduct Authority ("FCA") according to the UK Benchmark Regulation, FCA Reference Number 796803. FTSE EU SAS is authorised as Benchmark Administrator and regulated in the European Union (EU) by the Autorité des Marchés Financiers ("AMF") according to the EU Benchmark Regulation.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

This document may contain forward-looking assessments. These are based upon a number of assumptions concerning future conditions that ultimately may prove to be inaccurate. Such forward-looking assessments are subject to risks and uncertainties and may be affected by various factors that may cause actual results to differ materially. No member of LSEG nor their licensors assume any duty to do and do not undertake to update forward-looking assessments.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

The information contained in this report should not be considered "research" as defined in recital 28 of the Commission Delegated Directive (EU) 2017/593 of 7 April 2016 supplementing Directive 2014/65/EU of the European Parliament and of the Council ("MiFID II") and is provided for no fee.