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An LSEG Business

FTSE/JSE Multi-Asset Composite Index Series - Global FTST/JSE Capped SWIX All Share Index + FTSE/JSE All Bond Index + FTSE Global All Cap ex South Africa Index + FTSE/JSE All Property Index

Multi-Asset | Multi-Currency

The FTSE/JSE Multi-Asset Composite Index Series - Global is a range of fully integrated multi-asset benchmarks designed to provide broad measures of cross-asset market performance for the South African market. The series includes a range of indices covering different local and global asset classes; including South African equity, fixed income, and property, as well as some versions which include global equity and fixed income exposure. A variety of benchmarks are available with different asset class exposures, with each benchmark available in a selection of weighting ratios to proxy a range of asset class allocations.

The FTSE/JSE Multi-Asset Composite Index Series - Global includes benchmarks with exposures to both domestic South African assets, including equity, fixed income and property, alongside global equity and global fixed income.

Underlying Indices

The FTSE/JSE Capped SWIX All Share Index (Capped SWIX) represents 99% of the full market cap value of all eligible securities listed on the Main Board of the JSE, where all constituents are weighted by an alternate free float, called the SWIX free float. The SWIX free float represents the proportion of a constituent's share capital that is held in dematerialised form and registered on the South African share register, maintained by Strate. The SWIX free float is the minimum of the percentage shares held on Strate and the company free float. The Capped SWIX Top 40 Index consists of the 40 most investable companies in the SWIX All Share Index (J403), with weightings capped at 10% to reduce concentration risk.

The FTSE/JSE All Bond Index (ALBI) comprises the top 20 "vanilla" bonds ranked dually by liquidity and market capitalization. The ALBI Index includes only conventional listed vanilla bonds, with fixed, semi-annual coupons. Bonds with a term less than one year are excluded.

The FTSE Global All Cap ex South Africa Index (GEIS ex ZA) is a market-capitalisation weighted index representing the performance of the large, mid and small cap stocks globally excluding South African securities. The index aggregates approximately 8,000 stocks covering Developed and Emerging Markets and is suitable as the basis for investment products, such as funds, derivatives and exchange-traded funds.

The FTSE/JSE All Property Index (ALPI) consists of all constituents of the FTSE/JSE Shareholder Weighted All Share Index which belong to the ICB Real Estate Industry.

Please refer to individual factsheets for the FTST/JSE Capped SWIX All Share Index, FTSE/JSE All Bond Index, FTSE Global All Cap ex South Africa Index and FTSE/JSE All Property Index design criteria. These can be found at lseg.com.

FTSE/JSE Multi-Asset Composite Index Series

Composite Index 1: 25% FTSE/JSE Capped SWIX + 25% FTSE/JSE ALBI + 25% FTSE GEIS ex ZA + 25% FTSE/JSE ALPI

Composite Index 2: 50% FTSE/JSE Capped SWIX + 25% FTSE/JSE ALBI + 0% FTSE GEIS ex ZA + 25% FTSE/JSE ALPI

PERFORMANCE STATISTICS

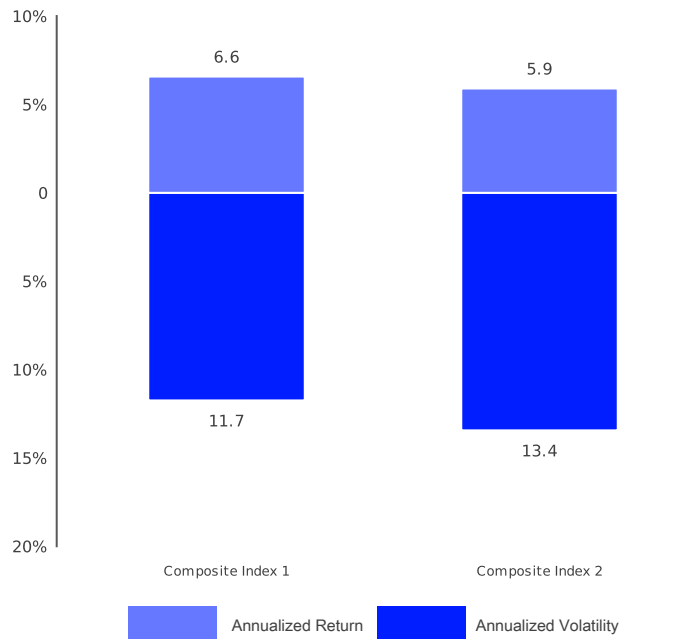
HISTORICAL INDEX LEVEL (Unhedged, in ZAR)



Returns vs Volatilities*

FTSE/JSE Capped SWIX	25%	50%
FTSE/JSE ALBI	25%	25%
FTSE GEIS ex ZA	25%	0%
FTSE/JSE ALPI	25%	25%
Returns / Volatilities*	0.56	0.44

* Annualized over 10 Years



ANNUALIZED RETURNS AND RISKS* (in %)

	Composite Index 1	Composite Index 2
Returns		
1 Year	17.55	21.57
3 Years	9.60	9.60
5 Years	16.25	16.39
10 Years	6.58	5.90
Inception	9.67	9.75
Volatilities		
1 Year	7.75	9.09
3 Years	9.52	11.16
5 Years	10.99	12.51
10 Years	11.75	13.44
Inception	10.63	12.13

CORRELATIONS (in %)

	1 Month	6 Months	1 Year	3 Years	5 Years	10 Years
FTSE/JSE Capped SWIX and FTSE GEIS ex ZA	0.43	0.33	0.42	0.46	0.49	0.57
FTSE/JSE Capped SWIX and FTSE/JSE ALPI	0.20	0.45	0.51	0.56	0.52	0.60
FTSE/JSE Capped SWIX and FTSE/JSE ALBI	-0.33	0.25	0.33	0.23	0.21	0.31
FTSE GEIS ex ZA and FTSE/JSE ALPI	0.60	0.17	0.17	0.28	0.34	0.39
FTSE GEIS ex ZA and FTSE/JSE ALBI	-0.43	0.17	0.19	0.11	0.17	0.24
FTSE/JSE ALPI and FTSE/JSE ALBI	-0.37	0.23	0.29	0.21	0.24	0.36

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