FTSE RUSSELL
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FTSE Hong Kong Broad Investment-Grade Bond Index

Multi-Sector | Hong Kong Dollar

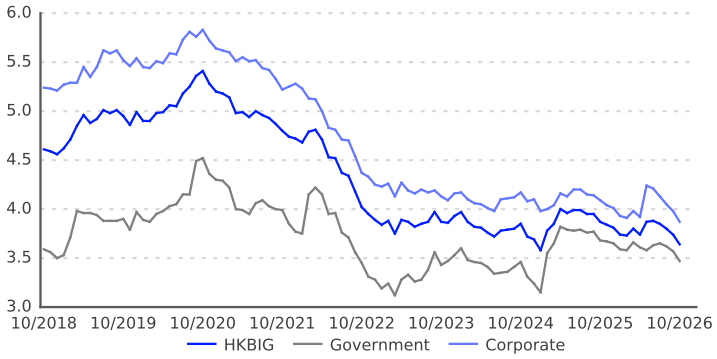
The FTSE Hong Kong Broad Investment-Grade Bond Index (HKBIG) tracks the universe of securities that meet the eligibility criteria for the flagship FTSE Hong Kong Broad Bond Index with minimum credit quality either BBB- by S&P or Baa3 by Moody's.

INDEX PROFILE

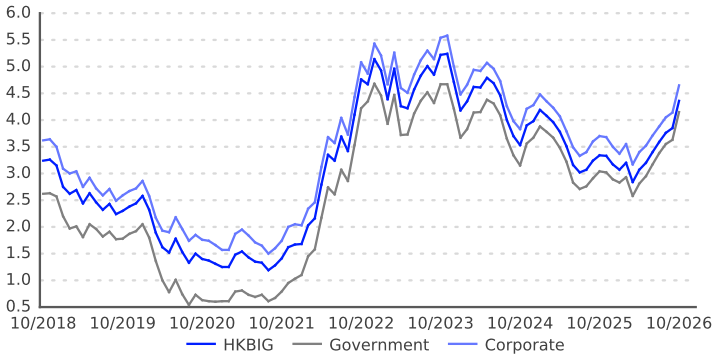
Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
HKBIG	**746**	**699.18**	**678.18**	**100.00**	**3.27**	**4.39**	**4.36**	**3.64**	**55**
AAA	151	148.70	146.16	21.55	3.11	2.86	4.20	2.68	44
AA	247	328.71	318.34	46.94	3.19	5.22	4.20	4.16	35
A	314	192.71	185.18	27.31	3.47	4.36	4.71	3.63	91
BBB	34	29.07	28.50	4.20	3.62	3.11	4.70	2.74	95
1-3 Years	407	348.28	345.84	51.00	3.22	1.93	4.23	1.84	56
3-5 Years	185	202.71	196.34	28.95	3.22	3.94	4.41	3.65	57
5-7 Years	57	47.53	45.40	6.69	3.54	5.89	4.72	5.24	81
7-10 Years	60	66.55	61.46	9.06	3.34	8.55	4.57	7.31	54
10+ Years	37	34.12	29.14	4.30	3.51	22.02	4.67	14.55	-12
Government	318	405.77	395.85	58.37	3.11	4.11	4.15	3.47	35
HKGB	24	98.80	94.17	13.89	2.76	6.28	3.90	5.00	-0
Government-Related	294	306.97	301.68	44.48	3.23	3.42	4.23	2.99	46
Corporate	428	293.42	282.34	41.63	3.47	4.78	4.65	3.87	82
Finance	216	145.43	142.41	21.00	3.55	3.30	4.61	2.95	86
Industrial	119	86.96	82.50	12.16	3.40	6.50	4.63	5.05	71
Utility	93	61.02	57.43	8.47	3.42	5.84	4.79	4.45	91

* In HKD billions

HISTORICAL EFFECTIVE DURATION

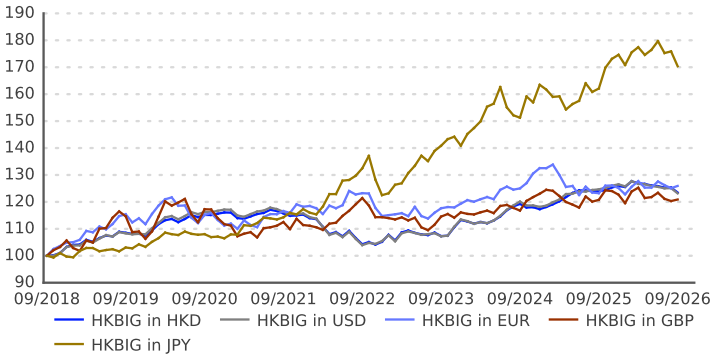


HISTORICAL YIELD TO MATURITY

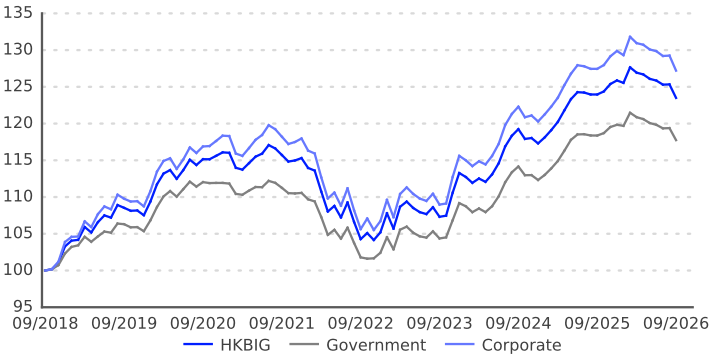


Source: FTSE Russell as of September 30, 2026. Past performance is no guarantee of future results.
Returns shown before the index launch date reflect hypothetical historical performance.
Please see the end for important legal disclosures.

HISTORICAL INDEX LEVEL (By Currency)



HISTORICAL INDEX LEVEL (By Sector, in HKD)



ANNUALIZED RETURNS (in %)

	HKD	USD		EUR		GBP		JPY	
	Unhedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	-1.89	-2.68	-0.84	0.63	-2.08	-1.46	-0.82	-2.43	-3.04
1 Year	-0.37	-1.22	0.92	2.19	-0.87	0.11	0.90	5.10	-2.24
3 Years	4.79	4.73	6.10	2.30	4.14	1.81	5.87	6.54	1.37
5 Years	1.31	1.15	2.38	1.55	0.39	1.45	1.91	8.31	-1.79

* Not annualized

TOP 10 ISSUERS (By Market Weight)

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
HONG KONG	24	12.59	12.00	13.89	2.76	6.28	3.90	5.00	-0
HONG KONG MORTGAGE CORP LTD	53	6.94	6.85	7.93	3.29	4.15	4.20	3.16	44
AIRPORT AUTHORITY (HONG KONG)	12	5.24	5.15	5.96	3.41	4.32	4.12	3.61	32
KFW	40	4.14	4.07	4.71	3.09	2.90	4.20	2.73	43
ASIAN DEVELOPMENT BANK	21	3.73	3.68	4.26	3.23	2.96	4.22	2.78	44
INTERNATIONAL BK FOR RECON & DEV	21	3.72	3.62	4.19	3.13	3.62	4.22	3.34	42
MTR CORP LTD	24	3.76	3.45	3.99	3.26	11.51	4.43	8.27	25
URBAN RENEWAL AUTHORITY	6	2.47	2.37	2.74	3.31	5.34	4.35	4.74	46
INTERNATIONAL FINANCE CORP	13	2.00	1.97	2.28	3.02	2.23	4.15	2.14	42
HONG KONG AND CHINA GAS CO LTD	30	2.10	1.89	2.19	3.14	7.72	4.73	5.36	74

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate, fixed-to-floating rate and zero-coupon
Currency:	HKD
Minimum maturity:	At least one year. Fixed-to-floating bonds are removed one month prior to the fixed-to-floating rate start date.
Minimum issue size:	Government: HKD 800 Million Other: HKD 300 Million
Minimum credit quality:	BBB- by S&P or Baa3 by Moody's
Composition:	HK Dollar-denominated debt issued by governments, agencies and corporations excluding private placements, convertible bonds, fixed-rate perpetual bonds, index-linked notes and certificates of deposits. Contingent capital securities that convert to common equity or suffer principal write-downs based on explicit balance-sheet or regulatory capital pre-specified triggers are excluded. Asset-backed and mortgage-backed securities are excluded.
Weighting:	Market capitalization
Rebalancing:	Once a month on the last business day of the month
Reinvestment of cash flow:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	LSEG Pricing Service bid-side 6:00 p.m. (Tokyo)
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	September 30, 2018

VENDOR CODES

SBHKBGL FTSE Hong Kong Broad Investment-Grade Bond Index, in HKD terms

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