



FTSE Total China Connect Index

Data as at: 30 April 2025

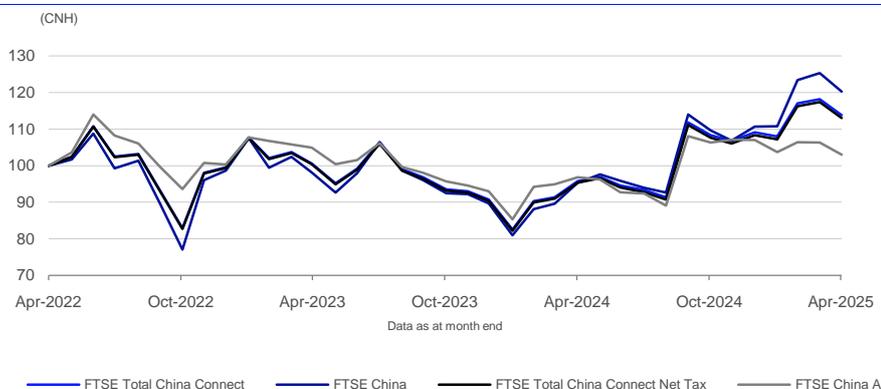
The FTSE Total China Connect Index is designed to represent the performance of large and mid cap Chinese companies listed in or outside the People's Republic of China (PRC). The index reflects a broad China equity opportunity set available to international investors, and covers all major Chinese share classes including A Shares, B Shares, H Shares, Red chips, P Chips, S Chips and N Shares. The A Share constituents are determined by the shares available to international investors through the Northbound China Stock Connect Scheme.

Price, Total Return and Net of Tax Indexes are calculated in real-time on an intra-second streaming basis in offshore Renminbi (CNH).

Details of the Chinese share class definitions are described at the end of this document.

The China-Hong Kong Stock Connect program allows international investors to trade China A Shares listed on both the Shanghai Stock Exchange and the Shenzhen Stock Exchange via the Hong Kong Stock Exchange. Unlike the QFII and RQFII schemes, the program is open to both institutional and retail international investors.

3-Year Performance - Total Return



Performance and Volatility - Total Return

| Index (CNH) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|----------------------------------|----------|------|------|------|------|------|--------------|-----|----------------|------|------|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| FTSE Total China Connect | 5.5 | 5.1 | 4.4 | 18.9 | 13.9 | 4.5 | 4.4 | 0.9 | 23.6 | 21.5 | 21.0 |
| FTSE China | 8.6 | 9.7 | 8.6 | 26.2 | 20.3 | 1.1 | 6.4 | 0.2 | 27.9 | 25.5 | 24.0 |
| FTSE Total China Connect Net Tax | 5.4 | 5.1 | 4.3 | 18.5 | 13.0 | 3.4 | 4.2 | 0.7 | 23.6 | 21.5 | 21.0 |
| FTSE China A | -0.6 | -3.1 | -3.7 | 6.4 | 3.1 | 15.2 | 1.0 | 2.9 | 22.0 | 17.5 | 18.0 |

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

Chinese companies listed in or outside PRC. Including A Shares, B Shares, H Shares, Red Chip, P Chip, S Chip and N Shares.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

Price, Total Return, and Net of Tax Indexes are calculated in real time and on an end of day basis.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

| Index % (CNH) | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|----------------------------------|------|-------|------|-------|------|------|-------|-------|------|------|
| FTSE Total China Connect | 2.6 | 0.5 | 27.4 | -18.9 | 30.5 | 25.0 | -14.9 | -16.5 | -8.8 | 20.2 |
| FTSE China | -0.8 | 8.6 | 35.9 | -14.2 | 25.1 | 22.5 | -22.6 | -15.2 | -9.1 | 23.4 |
| FTSE Total China Connect Net Tax | 2.4 | 0.2 | 27.2 | -19.1 | 30.3 | 24.7 | -15.1 | -16.6 | -9.0 | 19.9 |
| FTSE China A | 12.6 | -12.9 | 13.0 | -26.0 | 36.0 | 29.6 | 3.7 | -18.7 | -7.3 | 15.1 |

Return/Risk Ratio and Drawdown - Total Return

| Index (CNH) | Return/Risk Ratio | | | | Drawdown (%) | | | |
|----------------------------------|-------------------|-----|-----|------|--------------|-------|-------|-------|
| | 1YR | 3YR | 5YR | 10YR | 1YR | 3YR | 5YR | 10YR |
| FTSE Total China Connect | 0.8 | 0.2 | 0.0 | 0.0 | -16.4 | -27.1 | -49.7 | -49.7 |
| FTSE China | 0.9 | 0.3 | 0.0 | 0.1 | -19.0 | -30.7 | -56.7 | -56.7 |
| FTSE Total China Connect Net Tax | 0.8 | 0.2 | 0.0 | 0.0 | -16.4 | -27.4 | -49.9 | -49.9 |
| FTSE China A | 0.3 | 0.1 | 0.2 | -0.1 | -14.7 | -26.6 | -36.2 | -49.8 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

Top 10 Constituents

| Constituent | ICB Supersector | Net MCap (CNHm) | Wgt % |
|---|---------------------------|------------------|--------------|
| Tencent Holdings (P Chip) | Technology | 2,742,262 | 9.75 |
| Alibaba Group Holding (P Chip) | Retailers | 1,868,099 | 6.64 |
| Xiaomi (P Chip) | Telecommunications | 799,194 | 2.84 |
| Meituan Dianping (P Chip) | Technology | 672,364 | 2.39 |
| China Construction Bank (H) | Banks | 558,595 | 1.99 |
| Kweichow Moutai (A) (SC SH) | Food Beverage and Tobacco | 544,135 | 1.94 |
| PDD Holdings Inc ADS (N Shares) | Technology | 542,462 | 1.93 |
| BYD (H) | Automobiles and Parts | 425,727 | 1.51 |
| Industrial and Commercial Bank of China (H) | Banks | 392,971 | 1.40 |
| Bank of China (H) | Banks | 340,386 | 1.21 |
| Totals | | 8,886,194 | 31.61 |

Share Class Breakdown

| Share Class | No. of Cons | Net MCap (CNHm) | Wgt % |
|--------------|--------------|-------------------|---------------|
| A Shares | 947 | 12,462,142 | 44.33 |
| B Shares | 19 | 70,474 | 0.25 |
| H Shares | 131 | 4,397,144 | 15.64 |
| Red Chips | 33 | 553,365 | 1.97 |
| P Chips | 94 | 9,642,964 | 34.30 |
| N Shares | 15 | 946,608 | 3.37 |
| S Chips | 2 | 40,493 | 0.14 |
| Total | 1,241 | 28,113,190 | 100.00 |

INFORMATION

Index Universe

FTSE China Index + FTSE China A Index

Index Launch

29 Dec 2017

Base Date

14 November 2014

Base Value

1000

Investability Screen

Precise free float applied and liquidity screened

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

Via FTP and email

Currency

CNH, USD, GBP, EUR, JPY, HKD, CNY, AUD, CAD

Review Dates

Reviewed quarterly in March, June, September and December

ICB Supersector Breakdown

| ICB Code | ICB Supersector | FTSE Total China Connect | | | FTSE China A | | | FTSE China | | |
|---------------|---------------------------------------|--------------------------|-------------------|---------------|--------------|-------------------|---------------|-------------|-------------------|---------------|
| | | No. of Cons | Net MCap (CNHm) | Wgt % | No. of Cons | Net MCap (CNHm) | Wgt % | No. of Cons | Net MCap (CNHm) | Wgt % |
| 1010 | Technology | 152 | 6,093,505 | 21.67 | 130 | 1,532,374 | 12.28 | 152 | 4,945,868 | 26.35 |
| 1510 | Telecommunications | 27 | 1,205,881 | 4.29 | 21 | 307,048 | 2.46 | 27 | 975,924 | 5.20 |
| 2010 | Health Care | 141 | 1,520,311 | 5.41 | 108 | 888,016 | 7.12 | 141 | 855,251 | 4.56 |
| 3010 | Banks | 47 | 3,253,316 | 11.57 | 34 | 1,473,459 | 11.81 | 47 | 2,149,802 | 11.46 |
| 3020 | Financial Services | 73 | 1,006,109 | 3.58 | 54 | 780,355 | 6.25 | 73 | 421,680 | 2.25 |
| 3030 | Insurance | 14 | 869,859 | 3.09 | 5 | 263,366 | 2.11 | 14 | 672,617 | 3.58 |
| 3510 | Real Estate | 48 | 519,828 | 1.85 | 29 | 183,436 | 1.47 | 48 | 382,448 | 2.04 |
| 4010 | Automobiles and Parts | 51 | 1,439,729 | 5.12 | 35 | 573,502 | 4.60 | 51 | 1,010,218 | 5.38 |
| 4020 | Consumer Products and Services | 55 | 998,666 | 3.55 | 42 | 367,379 | 2.94 | 55 | 723,525 | 3.86 |
| 4030 | Media | 25 | 243,487 | 0.87 | 20 | 137,785 | 1.10 | 25 | 140,296 | 0.75 |
| 4040 | Retailers | 19 | 2,463,573 | 8.76 | 9 | 93,573 | 0.75 | 19 | 2,393,494 | 12.75 |
| 4050 | Travel and Leisure | 17 | 621,985 | 2.21 | 8 | 109,177 | 0.87 | 17 | 540,219 | 2.88 |
| 4510 | Food Beverage and Tobacco | 61 | 1,668,617 | 5.94 | 47 | 1,350,896 | 10.82 | 61 | 656,894 | 3.50 |
| 4520 | Personal Care Drug and Grocery Stores | 21 | 211,622 | 0.75 | 14 | 72,682 | 0.58 | 21 | 157,188 | 0.84 |
| 5010 | Construction and Materials | 39 | 405,918 | 1.44 | 28 | 307,333 | 2.46 | 39 | 175,748 | 0.94 |
| 5020 | Industrial Goods and Services | 179 | 2,232,398 | 7.94 | 141 | 1,658,099 | 13.29 | 179 | 990,601 | 5.28 |
| 5510 | Basic Resources | 82 | 936,145 | 3.33 | 68 | 689,490 | 5.52 | 82 | 419,767 | 2.24 |
| 5520 | Chemicals | 63 | 477,706 | 1.70 | 61 | 460,018 | 3.69 | 63 | 133,186 | 0.71 |
| 6010 | Energy | 61 | 1,038,979 | 3.70 | 46 | 608,858 | 4.88 | 61 | 582,988 | 3.11 |
| 6510 | Utilities | 66 | 905,556 | 3.22 | 47 | 623,141 | 4.99 | 66 | 438,869 | 2.34 |
| Totals | | 1241 | 28,113,190 | 100.00 | 947 | 12,479,987 | 100.00 | 1241 | 18,766,583 | 100.00 |

Index Characteristics

| Attributes | FTSE Total China Connect | FTSE China A | FTSE China |
|-----------------------------------|--------------------------|--------------|------------|
| Number of constituents | 1241 | 947 | 1241 |
| Net MCap (CNHm) | 28,113,190 | 12,479,987 | 18,766,583 |
| Dividend Yield % | 2.58 | 2.76 | 2.48 |
| Constituent Sizes (Net MCap CNHm) | | | |
| Average | 22,654 | 13,178 | 15,122 |
| Largest | 2,742,262 | 544,914 | 2,742,262 |
| Smallest | 755 | 855 | 213 |
| Median | 7,104 | 6,460 | 2,110 |
| Weight of Largest Constituent (%) | 9.75 | 4.37 | 14.61 |
| Top 10 Holdings (% Index MCap) | 31.61 | 17.19 | 46.08 |

CHINESE SHARE CLASS DEFINITIONS

A Share

A Shares are securities of Chinese incorporated companies that trade on either the Shanghai or Shenzhen stock exchanges. They are traded in Renminbi (Chinese Yuan). They can only be traded by residents of the People's Republic of China or under the Qualified Foreign Institutional Investor (QFII), the Renminbi Qualified Foreign Institutional Investor (RQFII) rules, or via the Stock Connect programs.

B Share

B Shares are securities of Chinese incorporated companies that trade on either the Shanghai or Shenzhen stock exchanges. They are traded in US dollars on the Shanghai Stock Exchange and Hong Kong dollars on the Shenzhen Stock Exchange. They can be traded by non-residents of the People's Republic of China and also residents of the People's Republic of China with appropriate foreign currency dealing accounts.

H Share

H Shares are securities of companies incorporated in the People's Republic of China that trade on the Hong Kong Stock Exchange. They are traded in Hong Kong dollars. Like other securities trading on the Hong Kong Stock Exchange, there are no restrictions on who can trade H Shares.

Red Chip

A Red Chip is a company incorporated outside the People's Republic of China (PRC) that trades on the Hong Kong Stock Exchange and is substantially owned, directly or indirectly, by Mainland China state entities with the majority of its revenue or assets derived from Mainland China.

P Chip

A P Chip is a company* controlled by Mainland Chinese companies or individuals, with the establishment and origin of the company in Mainland China. It must be incorporated outside the People's Republic of China (PRC) and traded on the Hong Kong Stock Exchange with a majority of its revenue or assets derived from Mainland China.

* Provided that the company does not satisfy FTSE Russell's Red Chip definition.

S Chip

An S Chip is a company controlled by Mainland Chinese companies or individuals, with the establishment and origin of the company in mainland China. It must be incorporated outside the People's Republic of China (PRC) and traded on the Singapore Stock Exchange with a majority of its revenue or assets derived from Mainland China.

N Share

N Shares are companies controlled by Mainland Chinese companies or individuals, with the establishment and origin of the company in Mainland China. It must be incorporated outside the People's Republic of China (PRC) and traded on the New York Stock Exchange, the NASDAQ exchange, or the NYSE American with a majority of its revenue or assets derived from Mainland China.

For more information on a definition of the various share classes and investment restrictions, please see http://www.ftse.com/products/downloads/Guide_to_Chinese_Share_Classes.pdf

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