

FTSE Goldman Sachs US Preferred Stock & Hybrids Index

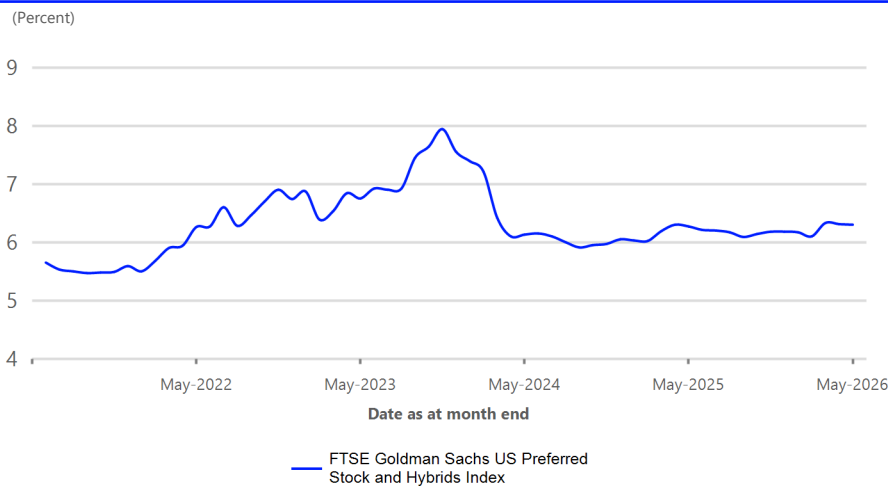
Date as at: 29 May 2026

The FTSE Goldman Sachs US Preferred Stock and Hybrids Index (“Index”) measures the performance of preferred stock and other hybrid instruments issued in the US and denominated in USD. The Index is created from a starting universe of the FTSE US Preferred and Hybrids Index (“Base Index”) and filters out the instruments which have a yield to worst less than -5% (minus five percent).

5-Year Performance - Total Return



Current Yield



Performance

	Return %					Volatility %**		
	3 Months	YTD	1 Year	3 Years*	5 Years*	1 Year	3 Years	5 Years
FTSE Goldman Sachs US Preferred Stock and Hybrids Index	(0.17)	1.56	6.80	8.37	2.81	3.93	5.73	8.25

* Returns are annualised
 ** Volatility – based on month end data

FEATURES

Objective

The FTSE Goldman Sachs US Preferred Stock & Hybrids Index measures the performance of preferred stock and subordinated hybrid securities denominated in USD, with 15+ years of history available.

- Preferred stock represent a class of ownership senior to common stock, but subordinate to bonds
- Other hybrids are defined as subordinated debt with deferrable coupons
- USD 100 million amount outstanding for par amounts USD 25
- USD 250 million amount outstanding for par amounts USD 1,000
- Fixed, floating, and variable dividends/coupons
- Minimum maturity of at least one year
- Securities with mandatory and / or mechanical conversion features are not eligible

Rebalancing

Each month, the upcoming month’s index constituents are “fixed” on the profile fixing date. The profile fixing dates for each year are available on the FTSE Russell website

Weighting

Market Capitalization
 5% issuer capping

Settlement

T+0

Currency

USD

Pricing

Market close 4pm snap for exchange-listed preferred stock, and Refinitiv evaluated pricing for all other constituents

Base Value

100 at 30 Dec 2005

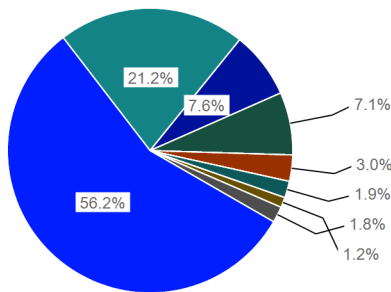
Index Calculation

Daily

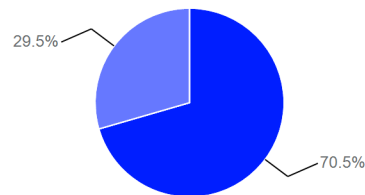
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FTSE Goldman Sachs US Preferred Stock & Hybrids Index - Index Breakdown

Market Weight by ICB Industry


■ Financials ■ Telecommunications ■ Consumer Discretionary
■ Utilities ■ Industrials ■ Others
■ Energy ■ Real Estate

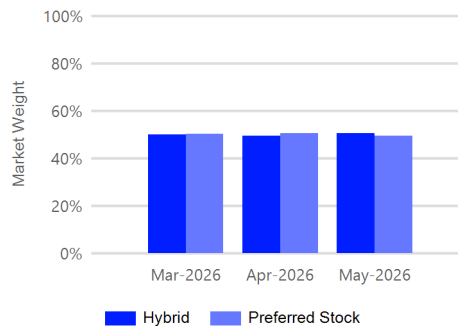
Market Weight by Quality


■ Investment Grade ■ High Yield

Returns Correlation

FTSE USBIG Index	70.17
FTSE USBIG Corporate Index	76.54
FTSE US High-Yield Market Index	79.26
Russell 3000 Index	69.14

Index returns correlations for last 5 years as of 29 May 2026

Preferred Stock & Hybrids Distribution


INFORMATION

Transparency

Market close 4pm snap for exchange-listed preferred stock, and Refinitiv evaluated pricing for all other constituents

Customization

Multiple customization options to meet investor objectives and risk profiles are available. Granular sub-indexes available, based on instrument type, coupon type, ICB classification, quality, rating, par size and listing type (exchange versus OTC).

Risk Analytics

Published index files contain constituent level and index level analytics

End-of-day Distribution

Via FTP

Vendor Codes

Bloomberg: CFIIGPRF

Index Characteristics - FTSE Goldman Sachs US Preferred Stock & Hybrids Index

Index name	#Issues	#Issuers	Market Value USD Bn	Market Wt%	Avg Coupon	YTM	Effective Duration	Current Yield
FTSE Goldman Sachs US Preferred Stock and Hybrids Index	525	152	343,189.73	100.00	6.07	6.80	5.33	6.36
GPRF Index - Hybrids	249	95	173,677.98	50.61	6.31	6.75	5.27	6.43
GPRF Index - Preferred Stock	276	81	169,511.75	49.39	5.82	6.84	5.39	6.29
GPRF Index - 1,000 Par	263	94	234,871.82	68.44	6.24	6.81	3.35	6.19
GPRF Index - 25 Par	262	102	108,317.92	31.56	5.70	6.77	9.63	6.73

FTSE Goldman Sachs US Preferred Stock & Hybrids Index

Date as at: 29 May 2026

Index Design - FTSE Goldman Sachs US Preferred Stock & Hybrids Index

Coupon:	Preferred stock & hybrids (subordinated debt with deferrable coupons). Fixed, floating, and variable dividends or coupons. Dividends or coupons may be cumulative or noncumulative.
Currency:	USD
Minimum Maturity:	At least one year
Minimum Issue Size:	USD 100 million amount outstanding for par amounts USD 25. USD 250 million amount outstanding for par amounts USD 1,000
Minimum Credit Quality:	Issue credit rating of B considering ratings assigned by Moody's, S&P, and Fitch
Composition:	Securities Excluded: OTC where par value is less than USD 1,000 Additional Exclusion: Securities with a YTW less than -5%, subject to a 2.5% buffer for securities in the index the previous month. See ground rules for additional details
Weighting:	Market capitalisation, with 5% issuer capping
Rebalancing:	Once a month at month end
Reinvestments of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	For hybrids and OTC preferred stock, Refinitiv evaluated bid prices will be used, taking the 4pm snap. For exchange-listed preferred stock, the last trade price from the primary exchange will be used
Calculation Frequency:	Daily
Settlement Date:	Monthly - Settlement is on the last calendar day of the month. Daily - Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	30 Dec 2005

FTSE Russell Factsheet

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INFORMATION

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To learn more, visit lseg.com/ftse-russell; email info@ftserussell.com; or call your regional Client Service Team Office:

EMEA +44 (0) 20 7866 1810

North America +1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0)2 7228 5659