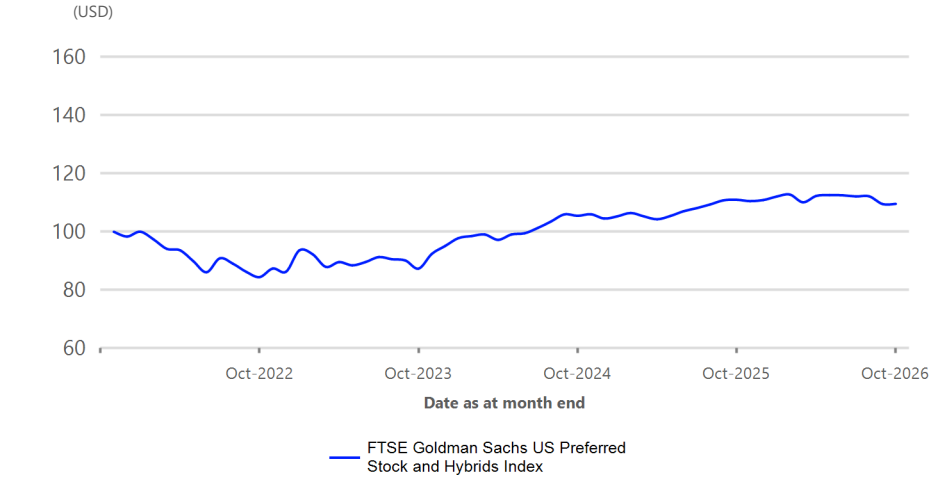
FTSE Russell Factsheet

FTSE Goldman Sachs US Preferred Stock & Hybrids Index

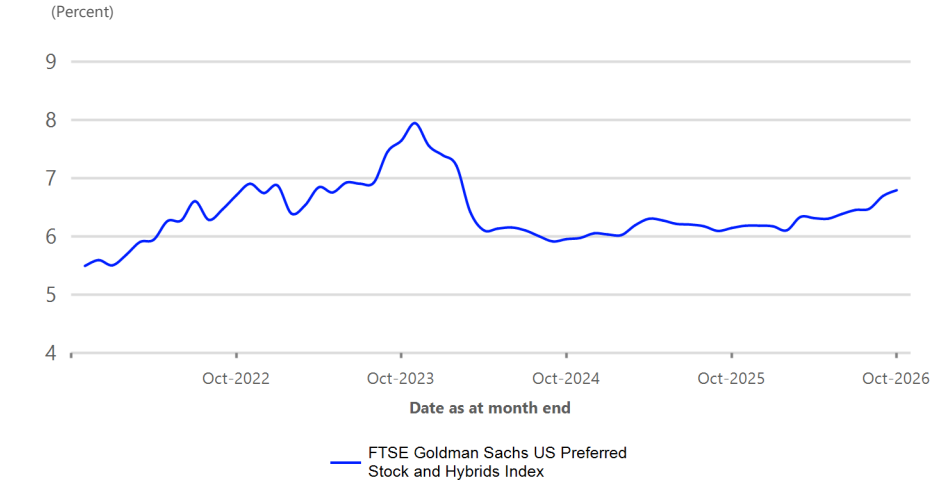
Date as at: 30 Oct 2026

The FTSE Goldman Sachs US Preferred Stock and Hybrids Index ("Index") measures the performance of preferred stock and other hybrid instruments issued in the US and denominated in USD. The Index is created from a starting universe of the FTSE US Preferred and Hybrids Index ("Base Index") and filters out the instruments which have a yield to worst less than -5% (minus five percent).

5-Year Performance - Total Return



Current Yield



Performance

	Return %					Volatility %**		
	3 Months	YTD	1 Year	3 Years*	5 Years*	1 Year	3 Years	5 Years
FTSE Goldman Sachs US Preferred Stock and Hybrids Index	(2.28)	(1.18)	(1.27)	7.84	1.84	4.31	5.48	8.31

* Returns are annualised
** Volatility – based on month end data

FEATURES

Objective

The FTSE Goldman Sachs US Preferred Stock & Hybrids Index measures the performance of preferred stock and subordinated hybrid securities denominated in USD, with 15+ years of history available.

- Preferred stock represent a class of ownership senior to common stock, but subordinate to bonds
- Other hybrids are defined as subordinated debt with deferrable coupons
- USD 100 million amount outstanding for par amounts USD 25
- USD 250 million amount outstanding for par amounts USD 1,000
- Fixed, floating, and variable dividends/coupons
- Minimum maturity of at least one year
- Securities with mandatory and / or mechanical conversion features are not eligible

Rebalancing

Each month, the upcoming month's index constituents are "fixed" on the profile fixing date. The profile fixing dates for each year are available on the FTSE Russell website

Weighting

Market Capitalization
5% issuer capping

Settlement

T+0

Currency

USD

Pricing

Market close 4pm snap for exchange-listed preferred stock, and Refinitiv evaluated pricing for all other constituents

Base Value

100 at 30 Dec 2005

Index Calculation

Daily

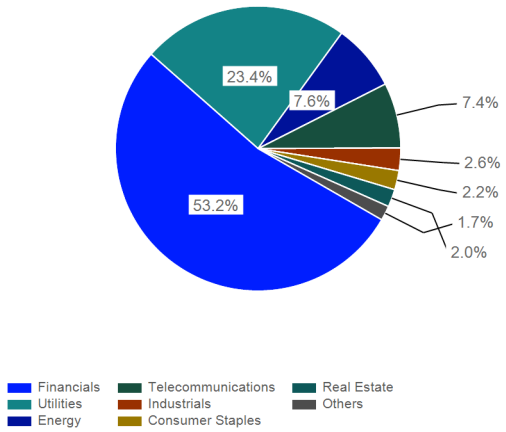
Source: FTSE Russell as at 30 Oct 2026. Past performance is no guarantee of future results.
Returns shown before the index launch date reflect hypothetical performance. Please see disclaimer for important legal information.

FTSE Goldman Sachs US Preferred Stock & Hybrids Index

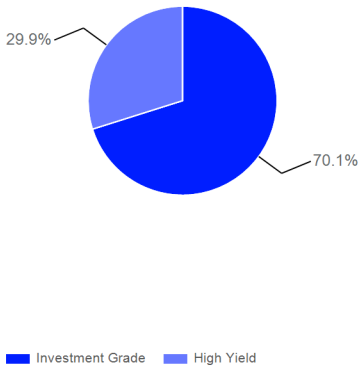
Date as at: 30 Oct 2026

FTSE Goldman Sachs US Preferred Stock & Hybrids Index - Index Breakdown

Market Weight by ICB Industry



Market Weight by Quality



Returns Correlation

FTSE USBIG Index	69.56
FTSE USBIG Corporate Index	76.37
FTSE US High-Yield Market Index	79.55
Russell 3000 Index	70.79

Index returns correlations for last 5 years as of 30 Oct 2026

Preferred Stock & Hybrids Distribution



INFORMATION

Transparency
Market close 4pm snap for exchange-listed preferred stock, and Refinitiv evaluated pricing for all other constituents

Customization
Multiple customization options to meet investor objectives and risk profiles are available. Granular sub-indexes available, based on instrument type, coupon type, ICB classification, quality, rating, par size and listing type (exchange versus OTC).

Risk Analytics
Published index files contain constituent level and index level analytics

End-of-day Distribution
Via FTP

Vendor Codes
Bloomberg: CFIIGPRF

Index Characteristics - FTSE Goldman Sachs US Preferred Stock & Hybrids Index

Index name	#Issues	#Issuers	Market Value USD Bn	Market Wt%	Avg Coupon	YTM	Effective Duration	Current Yield
FTSE Goldman Sachs US Preferred Stock and Hybrids Index	560	160	353,673.94	100.00	6.23	7.44	5.27	6.82
GPRF Index - Hybrids	284	104	192,303.84	54.37	6.41	7.36	5.06	6.80
GPRF Index - Preferred Stock	276	80	161,370.10	45.63	6.01	7.52	5.52	6.84
GPRF Index - 1,000 Par	292	101	255,814.05	72.33	6.41	7.35	3.51	6.56
GPRF Index - 25 Par	268	103	97,859.88	27.67	5.75	7.66	9.86	7.50

FTSE Goldman Sachs US Preferred Stock & Hybrids Index

Date as at: 30 Oct 2026

Index Design - FTSE Goldman Sachs US Preferred Stock & Hybrids Index

Coupon:	Preferred stock & hybrids (subordinated debt with deferrable coupons). Fixed, floating, and variable dividends or coupons. Dividends or coupons may be cumulative or noncumulative.
Currency:	USD
Minimum Maturity:	At least one year
Minimum Issue Size:	USD 100 million amount outstanding for par amounts USD 25. USD 250 million amount outstanding for par amounts USD 1,000
Minimum Credit Quality:	Issue credit rating of B considering ratings assigned by Moody's, S&P, and Fitch
Composition:	Securities Excluded: OTC where par value is less than USD 1,000 Additional Exclusion: Securities with a YTW less than -5%, subject to a 2.5% buffer for securities in the index the previous month. See ground rules for additional details
Weighting:	Market capitalisation, with 5% issuer capping
Rebalancing:	Once a month at month end
ReInvestments of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	For hybrids and OTC preferred stock, Refinitiv evaluated bid prices will be used, taking the 4pm snap. For exchange-listed preferred stock, the last trade price from the primary exchange will be used
Calculation Frequency:	Daily
Settlement Date:	Monthly - Settlement is on the last calendar day of the month. Daily - Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	30 Dec 2005

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INFORMATION

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