

FTSE Frontier Emerging Markets Government Bond Index - Capped

Sovereign | Multi-Currency

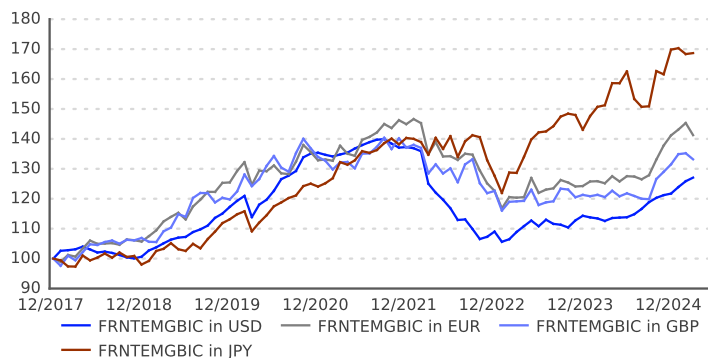
The FTSE Frontier Emerging Markets Government Bond Capped Index (FRNTEMGBIC) measures the performance of bonds in the FTSE Frontier Emerging Markets Government Bond Index, which comprises of local currency government bonds from 14 countries, providing a broad benchmark for portfolio managers looking for a measure of sovereign frontier emerging markets. The market-capitalization-based weights of each individual country in the FTSE Frontier Emerging Market Government Bond Index are capped at 10%.

INDEX PROFILE

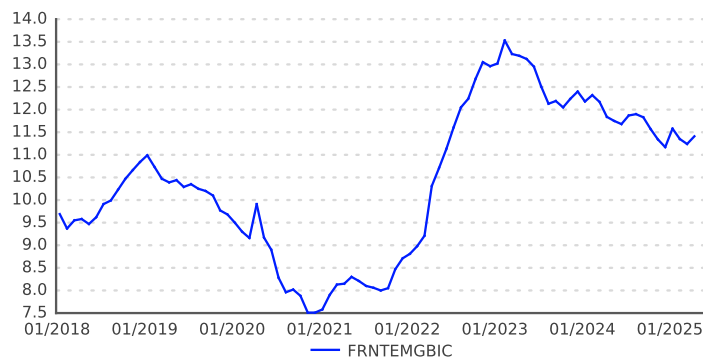
Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)
FRNTEMGBIC	698	359.91	362.78	100.00	10.93	6.47	11.41
Bangladesh	80	26.60	24.58	6.78	9.27	6.92	11.53
Costa Rica	36	24.26	28.73	7.92	9.48	5.60	5.76
Dominican Republic	26	23.71	25.11	6.92	10.60	5.60	10.10
Egypt	73	33.81	36.28	10.00	22.05	2.49	22.24
Kazakhstan	49	36.51	31.36	8.65	9.72	6.09	14.47
Kenya	57	34.62	36.28	10.00	13.80	7.83	13.16
Morocco	58	33.69	36.28	10.00	3.73	8.00	2.95
Nigeria	26	16.49	14.82	4.09	15.25	11.75	18.62
Pakistan	30	30.33	29.81	8.22	10.14	3.41	12.06
Serbia	4	5.73	5.99	1.65	5.60	6.73	4.78
Sri Lanka	59	37.62	36.28	10.00	11.63	6.29	10.45
Uganda	18	9.97	9.74	2.69	15.44	9.74	16.85
Ukraine	30	12.27	11.24	3.10	16.26	2.29	25.02
Vietnam	152	34.29	36.28	10.00	3.52	9.69	2.86

* In USD billions

HISTORICAL INDEX LEVEL (By Currency)



HISTORICAL YIELD TO MATURITY



	Return*	Standard Deviation*
FRNTEMGBIC in USD	3.36	6.31
FRNTEMGBIC in EUR	4.88	7.99
FRNTEMGBIC in GBP	4.03	8.61
FRNTEMGBIC in JPY	7.48	8.88

* Annualized Since Inception (in %)

ANNUALIZED RETURNS (in %)

	USD		EUR		GBP		JPY	
	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	4.38	2.92	0.06	2.51	1.28	2.96	-0.68	1.83
1 Year	12.86	12.61	12.84	10.86	10.46	12.54	11.52	7.11
3 Years	0.54	6.49	1.54	4.42	1.21	5.99	7.78	1.54
5 Years	2.22	6.19	2.54	4.56	1.40	5.78	9.10	2.94
Since Inception	3.36	5.79	4.88	3.76	4.03	4.95	7.48	2.72

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate and zero coupon
Currency:	BDT, CRC, DOP, EGP, GHS, KES, KZT, LKR, MAD, NGN, PKR, RSD, UAH, UGX, VND
Minimum Maturity:	At least one year
Minimum Market Size:	Minimum market size of \$5 billion in index-eligible par amount outstanding. Countries are not excluded from the index series if they fall below minimum market size after inclusion.
Maximum Market Size:	Maximum market size of \$50 billion in index-eligible par amount outstanding. Countries are not excluded from the index series if they exceed the maximum market size after inclusion.
Minimum Issue Size:	Varies by market
Quality:	Maximum of BBB- from S&P and Baa3 from Moody's. Countries without a long term local currency sovereign rating from Moody's or S&P are excluded. Countries are not excluded if their rating is upgraded above BBB- by S&P or Baa3 by Moody's after entry.
World Bank Classification:	Countries classified as High Income are excluded.
Market Accessibility Level:	Countries must be assigned a Market Accessibility Level of 0 based on the FTSE Fixed Income Country Classification Process.
Market Inclusion Review Process:	The composition of local currency government markets included in the index series is reviewed on a semi-annual basis each March and September and aligned with the review cadence of the FTSE Fixed Income Country Classification Framework. Any announcement of a reclassification of the Market Accessibility Level of a market currently included in the FTSE Frontier Emerging Markets Government Bond Index Series from 0 to a higher level will coincide with an announcement of its exit from the index series, providing at least 6 months' notice.
Weighting:	Market capitalization with individual country capped at 10%
Rebalancing:	Once a month at month end
Reinvestment Rate:	Cash flows are not reinvested as part of the calculation of index total return.
Pricing:	LSEG Pricing Service
Calculation Frequency:	Daily
Base Date:	December 31, 2017

VENDOR CODES

SBFEMGCU	FTSE Frontier Emerging Markets Government Bond Index - Capped, in USD terms
SBFEMGCE	FTSE Frontier Emerging Markets Government Bond Index - Capped, in EUR terms
SBFEMGCG	FTSE Frontier Emerging Markets Government Bond Index - Capped, in GBP terms

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