

# FTSE Frontier Emerging Markets Government Bond Index

Sovereign | Multi-Currency

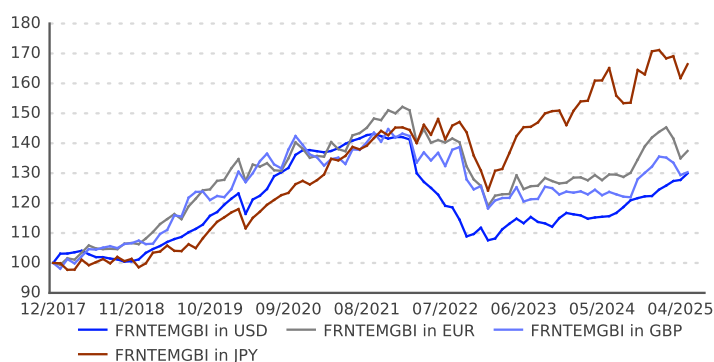
The flagship market value weighted FTSE Frontier Emerging Markets Government Bond Index (FRNTEMGBI) is part of the FTSE Frontier Emerging Markets Government Bond Index Series and comprises of local currency government bonds from 14 countries, providing a broad benchmark for portfolio managers looking for a measure of sovereign frontier emerging markets.

## INDEX PROFILE

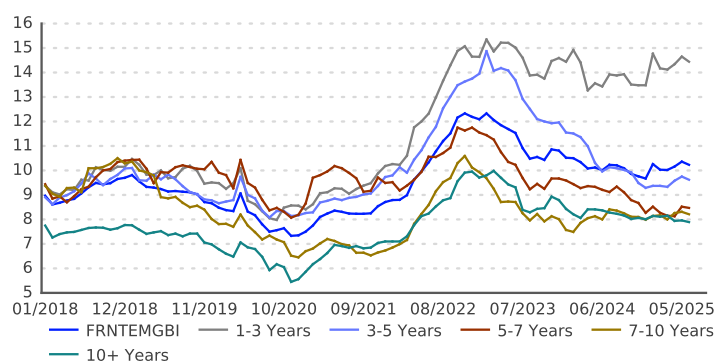
Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)
<b>FRNTEMGBI</b>	<b>705</b>	<b>445.67</b>	<b>453.66</b>	<b>100.00</b>	<b>9.95</b>	<b>6.78</b>	<b>10.23</b>
1-3 Years	196	125.78	130.00	28.66	13.33	1.95	14.44
3-5 Years	133	84.48	87.39	19.26	10.02	4.01	9.62
5-7 Years	87	54.43	54.52	12.02	8.26	5.90	8.47
7-10 Years	133	92.34	92.96	20.49	8.27	8.67	8.21
10+ Years	156	88.63	88.79	19.57	7.89	14.86	7.89
Bangladesh	83	28.50	26.18	5.77	9.44	6.88	11.96
Costa Rica	36	23.64	27.98	6.17	9.42	5.66	5.92
Dominican Republic	27	25.72	26.62	5.87	10.56	5.39	10.57
Egypt	76	38.49	41.91	9.24	22.30	2.43	22.62
Kazakhstan	53	39.34	33.86	7.46	9.81	5.94	14.65
Kenya	56	36.70	38.61	8.51	13.80	8.06	12.94
Morocco	56	55.21	60.41	13.32	3.78	8.16	2.76
Nigeria	26	16.25	14.67	3.23	15.34	11.50	18.62
Pakistan	28	32.07	32.16	7.09	10.10	3.50	11.39
Serbia	4	6.17	6.47	1.43	5.59	6.65	4.86
Sri Lanka	58	41.92	40.99	9.03	11.13	6.19	10.05
Uganda	18	10.30	9.89	2.18	15.41	9.55	17.35
Ukraine	30	12.35	11.26	2.48	16.42	2.28	23.94
Vietnam	154	79.00	82.65	18.22	3.51	9.56	3.00

\* In USD billions

## HISTORICAL INDEX LEVEL (By Currency)



## HISTORICAL YIELD TO MATURITY



	Return*	Standard Deviation*
FRNTEMGBI in USD	3.59	6.46
FRNTEMGBI in EUR	4.38	8.05
FRNTEMGBI in GBP	3.64	8.48
FRNTEMGBI in JPY	7.11	8.83

\* Annualized Since Inception (in %)

**ANNUALIZED RETURNS (in %)**

	USD		EUR		GBP		JPY	
	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	6.18	3.88	-3.15	3.13	-1.39	3.93	-2.52	2.13
1 Year	12.57	10.59	7.65	8.78	6.28	10.57	3.36	5.46
3 Years	1.28	6.75	-0.66	4.66	-0.98	6.26	5.23	1.65
5 Years	1.19	4.97	0.78	3.33	-0.55	4.59	7.28	1.68
Since Inception	3.59	5.23	4.38	3.20	3.64	4.40	7.11	2.16

\* Not annualized

**DESIGN CRITERIA AND CALCULATION METHODOLOGY**

Coupon:	Fixed-rate and zero coupon
Currency:	BDT, CRC, DOP, EGP, GHS, KES, KZT, LKR, MAD, NGN, PKR, RSD, UAH, UGX, VND
Minimum Maturity:	At least one year
Minimum Market Size:	Minimum market size of \$5 billion in index-eligible par amount outstanding. Countries are not excluded from the index series if they fall below minimum market size after inclusion.
Maximum Market Size:	Maximum market size of \$50 billion in index-eligible par amount outstanding. Countries are not excluded from the index series if they exceed the maximum market size after inclusion.
Minimum Issue Size:	Varies by market
Quality:	Maximum of BBB- from S&P and Baa3 from Moody's. Countries without a long term local currency sovereign rating from Moody's or S&P are excluded. Countries are not excluded if their rating is upgraded above BBB- by S&P or Baa3 by Moody's after entry.
World Bank Classification:	Countries classified as High Income are excluded.
Market Accessibility Level:	Countries must be assigned a Market Accessibility Level of 0 based on the FTSE Fixed Income Country Classification Process.
Market Inclusion Review Process:	The composition of local currency government markets included in the index series is reviewed on a semi-annual basis each March and September and aligned with the review cadence of the FTSE Fixed Income Country Classification Framework. Any announcement of a reclassification of the Market Accessibility Level of a market currently included in the FTSE Frontier Emerging Markets Government Bond Index Series from 0 to a higher level will coincide with an announcement of its exit from the index series, providing at least 6 months' notice.
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment Rate:	Cash flows are not reinvested as part of the calculation of index total return.
Pricing:	LSEG Pricing Service
Calculation Frequency:	Daily
Base Date:	December 31, 2017

**VENDOR CODES**

SBFEMGU	FTSE Frontier Emerging Markets Government Bond Index, in USD terms
SBFEMGE	FTSE Frontier Emerging Markets Government Bond Index, in EUR terms
SBFEMGG	FTSE Frontier Emerging Markets Government Bond Index, in GBP terms

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