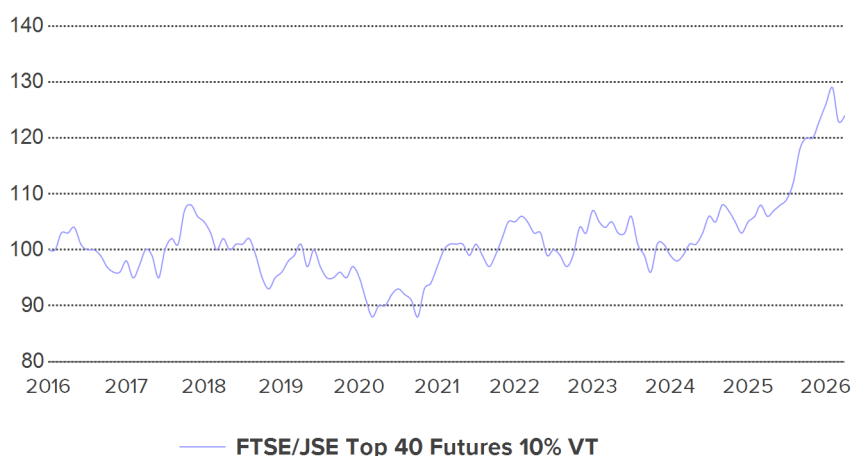


FTSE/JSE Top 40 Futures 10% VT Index

About the index

The FTSE/JSE Top 40 Futures 10% VT Index represents the performance of an investment strategy that provides variable exposure to the FTSE/JSE Top 40 Synthetic Excess Return Index while targeting a specified level of volatility.

Performance



Information

FTSE/JSE Top 40 Futures 10% VT Index

Parent Index	FTSE/JSE Top 40 Synthetic Excess Return Index
Volatility Target	10%
Volatility method estimation	Exponentially weight moving average
Decay factors	0.90 and 0.98
Max. Leverage	150%
Rebalance	Daily
Base Currency	ZAR
Base Value	100
Base Date	2nd Jan 2015

Annualized risk - Standard Dev (%)

	1 Yr	3 Yr	5 Yr	10 Yr
FTSE/JSE Top 40 Futures 10% VT	7.80	8.05	8.04	8.30

Sharpe ratio

	1 Yr	3 Yr	5 Yr	10 Yr
FTSE/JSE Top 40 Futures 10% VT	1.53	0.09	0.12	(0.02)

Performance - Calendar Year

	2022	2023	2024	2025	2026
FTSE/JSE Top 40 Futures 10% VT	(1.79)	(1.84)	2.42	19.21	0.33

Data as of April 30, 2026. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

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