

FTSE Grayscale Utilities and Services Crypto Sector Index

About the index

The FTSE Grayscale Utilities and Services Crypto Sector Index was developed to measure the performance of crypto assets that aim to deliver enterprise-level services that augment the functionality of existing decentralized applications. The Index is part of the FTSE Grayscale Crypto Sector Index Series, a comprehensive set of six distinct, rules-based indices capturing the investable crypto market of Grayscale Crypto Sectors.

The FTSE Grayscale Utilities and Services Crypto Sector Index includes digital asset networks, protocols, and applications that seek to deliver practical and enterprise-level applications and functionalities. Index eligibility starts with the assets included in the FTSE Digital Asset Universe that are also classified across, but not limited to, Protocol Interoperability, Notarization and Supply Chain Management, and Distributed Computation & Storage as denoted in the DAR Digital Asset Industry Taxonomy. Crypto assets are further reviewed for inclusion or exclusion by Grayscale to best achieve the objective of the Index.

The Index is constructed to provide diverse and holistic coverage of the eligible crypto assets that have met minimum market capitalization and liquidity criteria. The eligible constituents are ranked by the square root of market capitalization (circulating supply and price) to achieve a more evenly distributed result across the Utilities and Services Crypto Sector. Each Index in the Index Series is re-evaluated and rebalanced quarterly to best reflect the dynamic nature of the asset class.

The index reports price returns only and does not incorporate any network events such as forks. In association with Digital Asset Research, FTSE maintains the underlying Index data through a methodology designed to capture data from vetted exchanges to ensure the indices are suitable for passive products.

Index characteristics

(As of 5/31/2026)

	FTSE Grayscale Utilities and Services Index	FTSE Grayscale Total Market Index
Average Market Cap (USDm)	568,836,144	12,568,488,705
Largest Asset by Market Cap (USDm)	2,286,796,492	374,793,536,186
Median Market Cap	428,303,416	5,223,154,741
Number of Holdings	30	174

Comprehensive framework to measure the expanding crypto universe

Objective construction methodology

Provides an unbiased, complete view of the global crypto markets and underlying market segments

Modular market segmentation

Distinct building blocks to provide insight into the current state of the crypto market and inform asset allocation decisions

Reliable maintenance and governance

Disciplined, reliable maintenance process backed by a well-defined, balanced governance system ensures the indexes continue to accurately reflect the market

Information

FTSE Grayscale Utilities and Services Crypto Sector Index

FTSE Code (PR)	FGUTSR
Bloomberg Ticker (PR)	FGUTSR
Launch Date	24 Oct 2023
Base Date	16 Sep 2022
History Date	14 Apr 2019

For more information on the full FTSE Grayscale Crypto Sector Index Series, please visit lseg.com/en/ftse-russell/indices/grayscale-cryptosector.

All performance presented prior to the index launch date is back-tested performance. Please see disclaimer for important legal information.

Performance - Calendar Year

	2021	2022	2023	2024	2025
FTSE Grayscale Utilities and Services Index	212.71	(82.43)	93.60	16.93	(63.14)
FTSE Grayscale Total Market Index	300.29	(73.98)	102.74	48.14	(38.78)

Data as of May 31, 2026. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

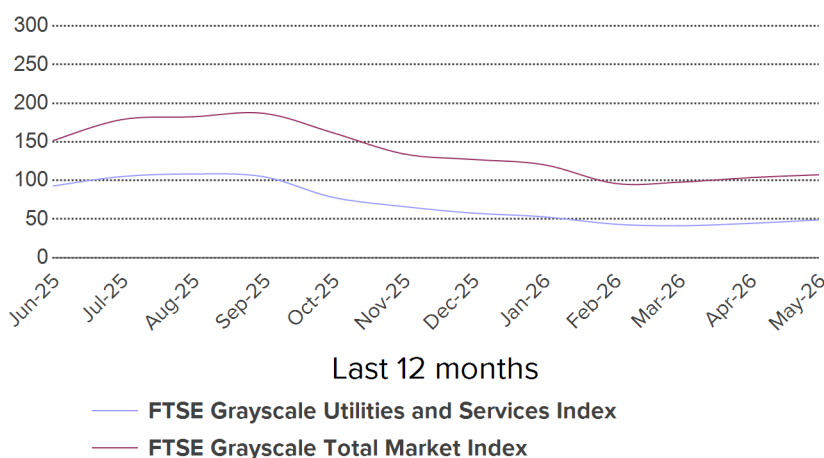
Performance

	1M	3M	6M	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
FTSE Grayscale Utilities and Services Index	10.03	12.61	(26.21)	(15.41)	(50.18)	(17.29)	(35.99)	-	1.34
FTSE Grayscale Total Market Index	3.56	11.51	(20.14)	(15.63)	(30.33)	5.81	(14.62)	-	21.78

Data as of May 31, 2026. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total Return

Total return(%)



Last 12 months

- FTSE Grayscale Utilities and Services Index
- FTSE Grayscale Total Market Index

Annualized risk - Standard Dev (%)

	1 Yr	3 Yr
FTSE Grayscale Utilities and Services Index	38.81	71.79
FTSE Grayscale Total Market Index	35.70	64.32

As of May 31, 2026

Sharpe ratio and Drawdown

	Sharpe Ratio	Max DrawDown
FTSE Grayscale Utilities and Services Index	(1.99)	(95.33)
FTSE Grayscale Total Market Index	(1.19)	(77.29)

Drawdown calculated based on daily data over the last 12 months

Digital Asset Research

FTSE Russell's digital asset indices are constructed in association with Digital Asset Research (DAR), a specialized provider of crypto data. DAR provides pricing, tokens in issue, volume, classification, and other crypto data, as well as the vetting of assets and exchanges according to FTSE Russell's methodology and embedded into the FTSE DAR Reference Price.

Top Five Index Constituents

Company	Weight
Dexe	13.40%
ChainLink	12.70%
Humanity Protocol	7.25%
Quant	5.44%
Filecoin	4.27%
Total*	43.06%

As of May 31, 2026

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For over 35 years we have been at the forefront of driving change for the investor, always innovating to shape the next generation of benchmarks and investment solutions that open up new opportunities for the global investment community.

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