

# FTSE Grayscale Financials Crypto Sector Index

## About the index

The FTSE Grayscale Financials Crypto Sector Index was developed to measure the performance of crypto assets that seek to deliver financial transactions and services. The Index is part of the FTSE Grayscale Crypto Sector Index Series, a comprehensive set of five distinct, rules-based indices capturing the investable crypto market of Grayscale Crypto Sectors.

The FTSE Grayscale Financials Crypto Sector Index includes digital asset networks, protocols, and applications that seek to deliver financial transactions and services. Index eligibility starts with the assets included in the FTSE DAR Reference Price pricing files that are also classified as Retail Payments & Point of Sale and Exchange Tokens as denoted in the DAR Digital Asset Industry Taxonomy. Crypto assets are further reviewed for inclusion or exclusion by Grayscale to best achieve the objective of the Index.

The Index is constructed to provide diverse and wholistic coverage of the eligible crypto assets that have met minimum market capitalization and liquidity criteria. The eligible constituents are ranked by the square root of market capitalization (circulating supply and price) to achieve a more evenly distributed result across the Financials Crypto Sector. Each Index in the Index Series is re-evaluated and rebalanced quarterly to best reflect the dynamic nature of the asset class.

The index reports price returns only and does not incorporate any network events such as forks. In association with Digital Asset Research, FTSE maintains the underlying Index data through a methodology designed to capture data from vetted exchanges to ensure the indices are suitable for passive products.

## Index characteristics

(As of 5/30/2025)

	Grayscale Financials Index	Grayscale Total Market Index
Average Market Cap (USDm)	2,780	12,016
Largest Asset by Market Cap (USDm)	28,771	465,186
Median Market Cap	1,585	5,294
Number of Holdings	51	229

Comprehensive framework to measure the expanding crypto universe

### Objective construction methodology

Provides an unbiased, complete view of the global crypto markets and underlying market segments

### Modular market segmentation

Distinct building blocks to provide insight into the current state of the crypto market and inform asset allocation decisions

### Reliable maintenance and governance

Disciplined, reliable maintenance process backed by a well-defined, balanced governance system ensures the indexes continue to accurately reflect the market

## Information

### FTSE Grayscale Financials Crypto Sector Index

FTSE Code (PR)	FGFINS
Bloomberg Ticker (PR)	FGFINS
Launch Date	24 Oct 2023
Base Date	16 Sep 2022
History Date	14 Apr 2019

For more information on the full FTSE Grayscale Crypto Sector Index Series, please visit [lseg.com/en/ftse-russell/indices/grayscale-cryptosector](https://lseg.com/en/ftse-russell/indices/grayscale-cryptosector).

All performance presented prior to the index launch date is back-tested performance. Please see disclaimer for important legal information.

## Performance - Calendar Year

	2020	2021	2022	2023	2024
Grayscale Financials Index	177.82	649.21	(73.55)	87.02	47.75
Grayscale Total Market Index	228.16	300.29	(73.98)	102.74	48.14

Data as of May 30, 2025. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

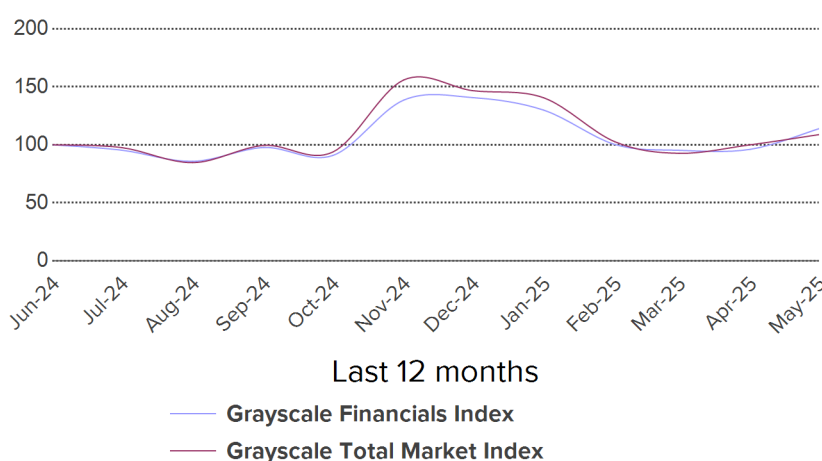
## Performance

	1M	3M	6M	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
Grayscale Financials Index	18.52	13.52	(17.81)	(19.08)	(4.39)	8.54	50.83	-	44.27
Grayscale Total Market Index	8.81	5.98	(30.24)	(25.86)	(10.79)	6.72	40.63	-	33.65

Data as of May 30, 2025. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

## Total Return

Total return(%)



## Annualized risk - Standard Dev (%)

	1 Yr	3 Yr
Grayscale Financials Index	0.19	0.21
Grayscale Total Market Index	0.23	0.21

As of May 30, 2025

## Sharpe ratio and Drawdown

	Sharpe Ratio	Max DrawDown
Grayscale Financials Index	0.14	(76.40)
Grayscale Total Market Index	0.12	(73.80)

Drawdown calculated based on daily data over the last 12 months

## Digital Asset Research

FTSE Russell's digital asset indices are constructed in association with Digital Asset Research (DAR), a specialized provider of crypto data. DAR provides pricing, tokens in issue, volume, classification, and other crypto data, as well as the vetting of assets and exchanges according to FTSE Russell's methodology and embedded into the FTSE DAR Reference Price.

## Top Five Index Constituents

Company	Weight
Binance Coin	20.29%
Hyperliquid	7.86%
Aave	4.58%
Uniswap	4.00%
OKB	3.71%
<b>Total*</b>	<b>40.44%</b>

As of May 30, 2025

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For over 35 years we have been at the forefront of driving change for the investor, always innovating to shape the next generation of benchmarks and investment solutions that open up new opportunities for the global investment community.

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