

# FTSE World High-Yield ex Fossil Fuels Enhanced Bond Index

Credit | Multi-Currency

The FTSE World High-Yield ex Fossil Fuels Enhanced Bond Index (World HY ex-FFE) provides a broad measure of the the global high-yield markets with a rules-based methodology for defining how the products and conduct of a company impact society and the environment. The index covers cash-pay, deferred-interest, pay-in-kind (PIK) securities and sub-indices are available in any combination of currency, industry sector, maturity, and rating.

The World HY ex-FFE measures the performance of the FTSE World High-Yield Bond Index (World HY) after excluding issuers involved in Tobacco, Controversial Weapons and any revenue tied to Fossil Fuels. Issuers are also excluded based on Controversial Conduct.

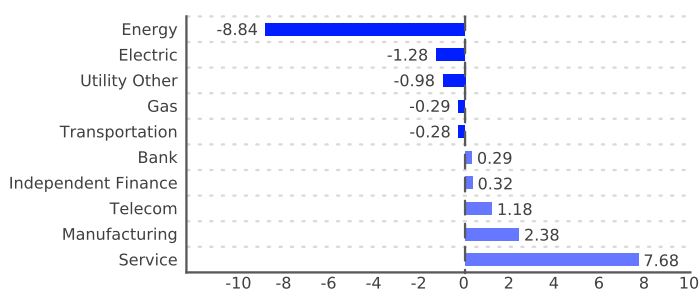
## INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration
<b>World HY ex-FFE</b>	<b>1,708</b>	<b>1,241.01</b>	<b>1,188.74</b>	<b>100.00</b>	<b>5.91</b>	<b>4.38</b>	<b>7.57</b>	<b>3.24</b>
USD	1,199	925.24	882.30	74.22	6.28	4.56	8.04	3.31
EUR	444	279.83	274.26	23.07	4.67	3.63	5.82	2.95
GBP	64	35.82	32.05	2.70	6.22	5.57	9.58	3.67
CHF	1	0.12	0.13	0.01	5.25	3.25	4.14	0.21
Cash Pay	1,659	1,205.22	1,156.71	97.31	5.86	4.38	7.50	3.24
Deferred Interest	49	35.80	32.03	2.69	7.61	4.54	10.00	3.22
BB	964	669.42	662.45	55.73	5.30	4.47	6.00	3.41
B	537	406.93	399.14	33.58	6.80	4.33	7.84	3.02
CCC	207	164.67	127.15	10.70	6.21	4.17	14.90	3.01
1-3 Years	468	326.28	311.84	26.23	5.26	2.11	7.84	1.67
3-5 Years	761	544.24	520.33	43.77	6.00	4.03	7.59	3.13
5-7 Years	332	268.56	258.96	21.78	6.32	5.96	7.36	4.26
7-10 Years	112	84.69	83.98	7.06	6.49	7.77	6.92	5.50
10+ Years	35	17.24	13.62	1.15	6.12	17.25	8.63	9.59
Finance	221	137.91	137.66	11.58	6.12	4.39	6.77	3.27
Industrial	1,341	992.08	948.50	79.79	5.90	4.30	7.60	3.21
Utility	146	111.02	102.58	8.63	5.77	5.10	8.41	3.50
<b>World HY</b>	<b>2,497</b>	<b>1,761.11</b>	<b>1,692.17</b>	<b>100.00</b>	<b>6.17</b>	<b>4.45</b>	<b>7.77</b>	<b>3.26</b>

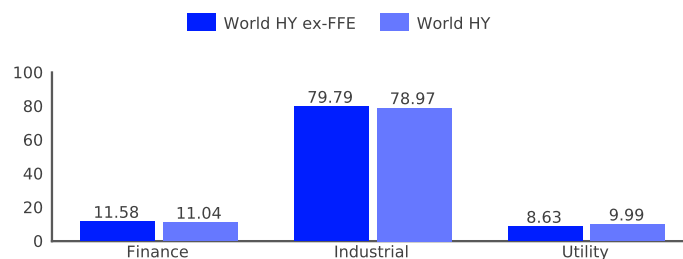
\* In USD billions

## COMPARATIVE ANALYSIS OF MARKET WEIGHT (in %)

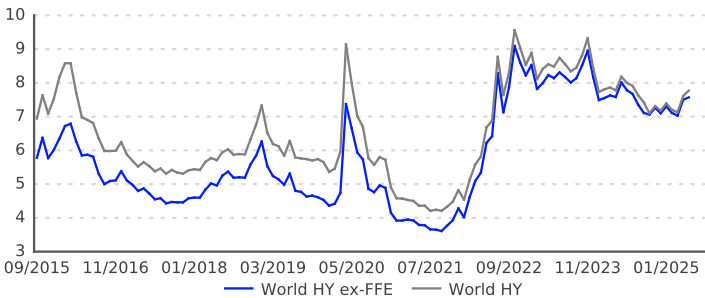
### Top Underweights and Overweights (World HY ex-FFE) - (World HY)



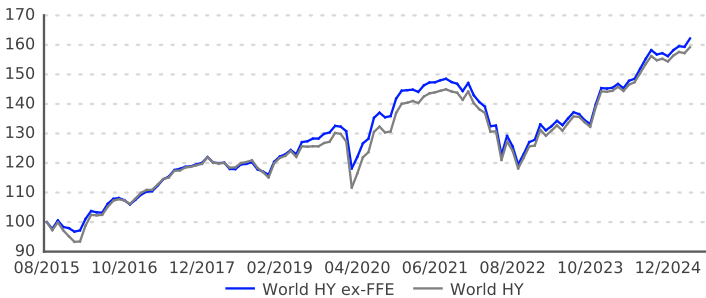
### Corporate - Industry



HISTORICAL YIELD TO MATURITY



HISTORICAL INDEX LEVEL (in USD)



ANNUALIZED RETURNS (in %)

	World HY ex-FFE								World HY							
	USD		EUR		GBP		JPY		USD		EUR		GBP		JPY	
	Unhgd	Hgd	Unhgd	Hgd	Unhgd	Hgd	Unhgd	Hgd	Unhgd	Hgd	Unhgd	Hgd	Unhgd	Hgd	Unhgd	Hgd
YTD*	3.85	1.61	-5.40	1.10	-2.63	1.71	-5.75	0.22	3.14	1.02	-6.05	0.53	-3.30	1.13	-6.39	-0.34
1 Year	11.59	10.25	4.96	8.45	4.61	10.12	1.15	4.76	10.26	9.01	3.71	7.26	3.36	8.91	-0.06	3.62
3 Years	6.99	6.84	4.36	4.64	4.80	6.04	10.47	1.41	6.83	6.70	4.20	4.50	4.65	5.90	10.31	1.29
5 Years	5.86	6.18	5.07	4.36	4.65	5.50	12.13	2.65	6.46	6.73	5.67	4.90	5.25	6.05	12.77	3.20
Since World HY ex-FFE Inception	5.13	5.79	4.97	3.75	6.68	4.77	6.92	2.99	4.93	5.53	4.77	3.49	6.47	4.47	6.71	2.75

\* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Universe:	FTSE World High-Yield Bond Index
Coupon:	Fixed-rate, including zero-coupon and fixed-to-float bonds
Currency:	CHF, EUR, GBP, and USD
Minimum Maturity:	At least one year Fixed-to-floating rate bonds are removed one year prior to the fixed-to-floating rate start date.
Minimum Issue Size:	CHF: 100 million, EUR: 200 million, GBP: 150 million, USD: 250 million
Maximum Quality:	BB+ by S&P and Ba1 by Moody's
Minimum Quality:	C by S&P and Ca by Moody's (excludes defaulted bonds)
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	LSEG Pricing Service
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	August 31, 2015

VENDOR CODES

SBWHYXFU	FTSE World High-Yield ex Fossil Fuels Enhanced Bond Index, in USD terms
SBWHYXUC	FTSE World High-Yield ex Fossil Fuels Enhanced Bond Index, currency-hedged in USD terms
SBWHYXFE	FTSE World High-Yield ex Fossil Fuels Enhanced Bond Index, in EUR terms
SBWHYXEC	FTSE World High-Yield ex Fossil Fuels Enhanced Bond Index, currency-hedged in EUR terms

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