



# FTSE Emerging Markets Government Bond Index (EMGBI)

Sovereign | Multi-Currency

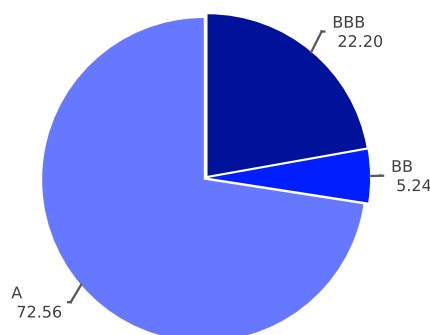
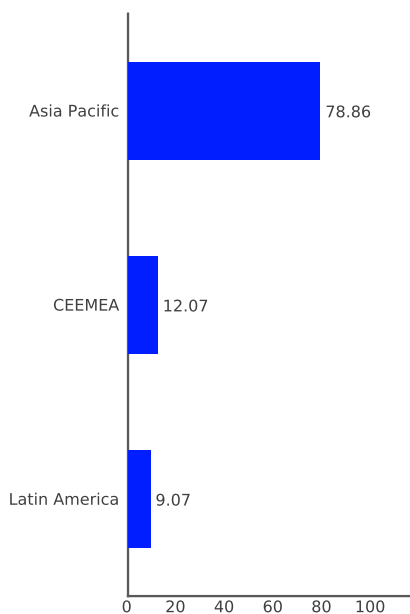
The FTSE Emerging Markets Government Bond Index (EMGBI) measures the performance of local currency government bonds from 16 countries, providing a broad benchmark for portfolio managers looking for a measure of sovereign emerging markets. The EMGBI rules and methodologies are consistent with those of the FTSE World Government Bond Index (WGBI) to enable performance comparisons across sovereign debt markets. Sub-indices are available in any combination of currency, maturity, and rating.

## INDEX PROFILE

| Description      | # of Issues | Par Amount*     | Market Value*   | Market Weight (%) | Average Coupon (%) | Average Life (Years) | Yield to Maturity (%) | Effective Duration |
|------------------|-------------|-----------------|-----------------|-------------------|--------------------|----------------------|-----------------------|--------------------|
| <b>EMGBI</b>     | <b>487</b>  | <b>6,505.23</b> | <b>6,655.18</b> | <b>100.00</b>     | <b>4.12</b>        | <b>7.17</b>          | <b>3.84</b>           | <b>5.53</b>        |
| Investment-Grade | 444         | 6,137.87        | 6,306.35        | 94.76             | 3.64               | 7.07                 | 3.26                  | 5.55               |
| High-Yield       | 43          | 367.35          | 348.83          | 5.24              | 12.08              | 8.71                 | 14.42                 | 5.19               |
| 1-3 Years        | 118         | 1,840.35        | 1,879.68        | 28.24             | 3.34               | 1.97                 | 2.89                  | 1.89               |
| 3-5 Years        | 93          | 1,403.06        | 1,432.57        | 21.53             | 4.08               | 4.04                 | 3.80                  | 3.69               |
| 5-7 Years        | 75          | 1,027.37        | 1,047.13        | 15.73             | 3.83               | 6.00                 | 3.61                  | 5.32               |
| 7-10 Years       | 80          | 1,220.89        | 1,231.25        | 18.50             | 4.12               | 8.55                 | 4.09                  | 7.19               |
| 10+ Years        | 121         | 1,013.56        | 1,064.55        | 16.00             | 5.85               | 20.42                | 5.54                  | 12.71              |
| Asia Pacific     | 277         | 5,034.34        | 5,248.08        | 78.86             | 3.11               | 6.96                 | 2.46                  | 5.67               |
| Latin America    | 69          | 639.06          | 603.96          | 9.07              | 8.25               | 8.80                 | 9.81                  | 5.05               |
| CEEMEA           | 141         | 831.83          | 803.14          | 12.07             | 7.03               | 7.14                 | 8.40                  | 4.95               |

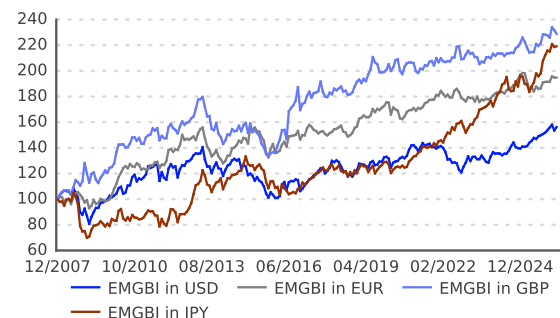
\* In USD billions

## GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)



Index Quality: Index quality is defined to be the rating assigned by Standard and Poor's Financial Services LLC ("S&P") when it exists. If a bond is not rated by S&P but it is rated by Moody's Investor Service, Inc ("Moody's"), the S&P equivalent of the Moody's rating is assigned. If a bond is split-rated, that is rated investment grade by S&P or Moody's and high yield by the other, index quality is taken to be S&P equivalent of the investment grade rating.

## HISTORICAL INDEX LEVEL



|              | Return* | Standard Deviation* |
|--------------|---------|---------------------|
| EMGBI in USD | 2.46    | 10.01               |
| EMGBI in EUR | 3.70    | 7.74                |
| EMGBI in JPY | 4.37    | 11.75               |
| EMGBI in GBP | 4.62    | 9.77                |

\* Annualized Since Base Date (in %)

Asia Pacific: China, Indonesia, Malaysia, Philippines, and Thailand  
 Latin America: Brazil, Chile, Colombia, Mexico, and Peru  
 CEEMEA: Hungary, Poland, Romania, Saudi Arabia, Turkey, and South Africa

**ANNUALIZED RETURNS (in %)**

|         | USD      |        | EUR      |        | JPY      |        | GBP      |        |
|---------|----------|--------|----------|--------|----------|--------|----------|--------|
|         | Unhedged | Hedged | Unhedged | Hedged | Unhedged | Hedged | Unhedged | Hedged |
| YTD*    | 1.59     | 0.84   | 1.71     | 0.23   | 1.56     | -0.23  | 0.56     | 0.81   |
| 1 Year  | 8.60     | 4.24   | 5.24     | 2.05   | 19.31    | 0.44   | 6.75     | 4.08   |
| 3 Years | 5.50     | 6.39   | 3.39     | 4.44   | 10.56    | 1.36   | 2.79     | 6.14   |
| 5 Years | 2.17     | 3.60   | 2.70     | 1.75   | 9.80     | -0.26  | 2.55     | 3.23   |

\* Not annualized

**DESIGN CRITERIA AND CALCULATION METHODOLOGY**

|                             |   |
|-----------------------------|---|
| Coupon:                     | Fixed-rate  |
| Currency:                   | BRL, CLP, CNY, COP, HUF, IDR, INR, MXN, MYR, PEN, PHP, PLN, RON, SAR*, THB, TRY, ZAR  |
| Minimum Maturity:           | At least one year   |
| Minimum Market Size:        | Entry: At least USD 10 billion. Exit: Below USD 5 billion.  |
| Minimum Issue Size:         | Varies by market  |
| Minimum Quality:            | C by S&P and Ca by Moody's (excludes defaulted bonds)   |
| Accessibility:              | Minimum level of 1. For further details on calibration of Market Accessibility Levels, please see <a href="#">Fixed Income Country Classification   LSEG</a>  |
| Weighting:                  | Market capitalization   |
| Rebalancing:                | Once a month at month end   |
| Reinvestment of cash flows: | Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.  |
| Pricing:                    | LSEG Pricing Service except for: <ul style="list-style-type: none"> <li>- Mexico (provided by Proveedor Integral de Precios S.A. de C.V.)</li> <li>- Poland (provided by BondSpot)</li> <li>- South Africa (provided by Johannesburg Stock Exchange)</li> </ul> |
| Calculation Frequency:      | Daily   |
| Settlement Date:            | Monthly - Settlement is on the last calendar day of the month.<br>Daily - Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.                |
| Base Date:                  | December 31, 2007   |

\* Saudi Arabian local currency government sukuk inclusion commenced with the April 2022 profiles.

**VENDOR CODES**

Bloomberg SBI <GO>; SBBI <GO>

EMGBI in USD SBCGBIU <INDEX>  
 EMGBI in EUR SBCGBIE <INDEX>  
 EMGBI in JPY SBCGBIY <INDEX>  
 EMGBI in GBP SBCGBIY <INDEX>

Reuters

EMGBI in USD .SBCGBIU  
 EMGBI in EUR .SBCGBIE  
 EMGBI in JPY .SBCGBIY  
 EMGBI in GBP .SBCGBIY

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