FTSE Euro FRN Investment-Grade Bond Index

Multi-Sector | Euro

The FTSE Euro FRN Investment-Grade Bond Index (EuroFIG) is a multi-sector benchmark for investment-grade, Euro-denominated, floating rate, government-sponsored, collateralized, and corporate bonds. Sub-indices are available by sector, maturity, and rating.

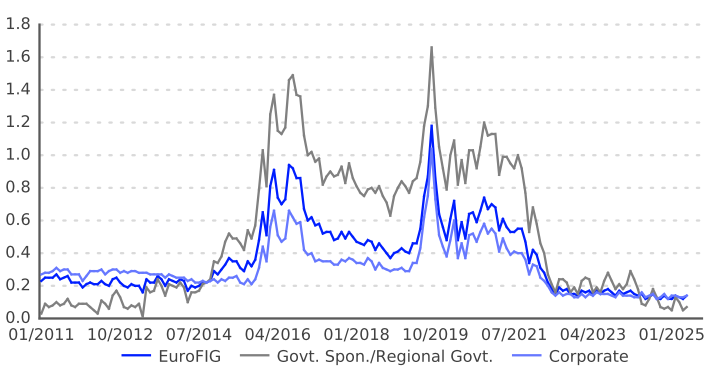
The FTSE Euro FRN Investment-Grade Bond Index does not take account of ESG factors in its index design.

INDEX PROFILE

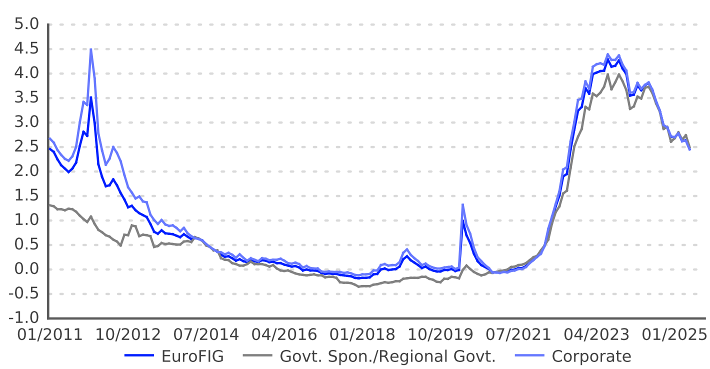
Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration
EuroFIG	198	141.51	141.72	100.00	3.03	1.99	2.46	0.14
AAA	3	2.00	2.05	1.45	3.58	2.62	2.11	0.13
AA	36	23.23	23.33	16.46	2.89	2.45	2.24	0.19
A	123	90.94	91.29	64.41	2.99	1.52	2.42	0.15
BBB	36	25.34	25.06	17.68	3.25	3.24	2.83	0.05
1-3 Months	10	7.50	7.53	5.32	2.97	0.15	2.55	0.16
3-6 Months	11	6.88	6.91	4.87	3.01	0.40	2.42	0.15
6-9 Months	25	19.85	19.94	14.07	3.08	0.66	2.42	0.16
9-12 Months	20	13.12	13.16	9.29	2.88	0.89	2.29	0.15
0-1 Year	66	47.34	47.54	33.54	3.00	0.61	2.40	0.16
1-3 Years	99	70.32	70.69	49.88	3.02	1.99	2.35	0.15
3-5 Years	24	18.10	18.13	12.79	3.09	3.50	2.66	0.17
5-7 Years	5	2.40	2.41	1.70	3.26	5.53	3.06	0.11
7-10 Years	1	0.50	0.51	0.36	4.26	8.62	3.87	0.20
10+ Years	3	2.84	2.44	1.72	2.83	11.32	4.33	-0.86
Govt. Spon./Regional Govt.	28	16.67	16.42	11.58	3.01	4.25	2.50	0.07
Corporate	170	124.84	125.31	88.42	3.03	1.69	2.45	0.14
Finance	127	101.72	102.10	72.04	3.06	1.81	2.48	0.15
Industrial	42	22.37	22.46	15.85	2.91	1.19	2.31	0.12
Utility	1	0.75	0.75	0.53	2.68	0.96	2.24	0.21

* In EUR billions

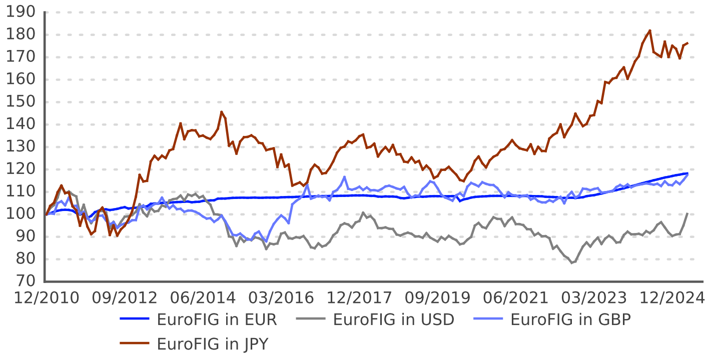
HISTORICAL EFFECTIVE DURATION



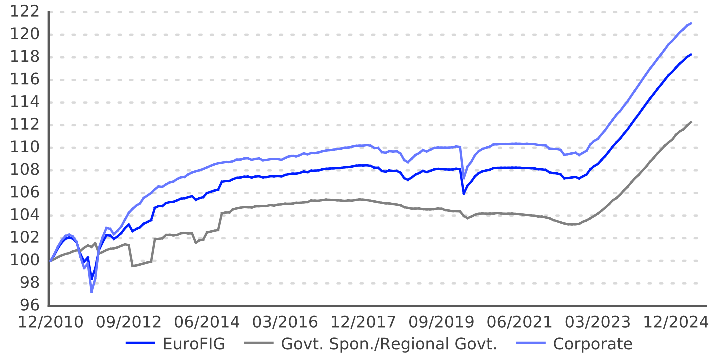
HISTORICAL YIELD TO MATURITY



HISTORICAL INDEX LEVEL (By Currency)



HISTORICAL INDEX LEVEL (in EUR)



	Return*	Standard Deviation*
EuroFIG in EUR	1.18	1.21
EuroFIG in USD	0.01	8.28
EuroFIG in GBP	1.13	6.50
EuroFIG in JPY	4.03	10.36

* Annualized Since Inception (in %)

	Return*	Standard Deviation*
EuroFIG	1.18	1.21
Govt. Spon./Regional Govt.	0.81	0.99
Corporate	1.34	1.54

* in EUR, Annualized Since Inception (in %)

ANNUALIZED RETURNS (in %)

	EUR	USD		GBP		JPY	
	Unhedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	0.98	10.85	1.54	3.94	1.60	0.61	0.17
1 Year	3.81	10.37	5.55	3.46	5.51	0.04	0.49
3 Years	3.15	5.75	5.14	3.59	4.75	9.20	0.22
5 Years	2.08	2.85	3.61	1.67	3.31	8.95	0.51
Since Inception	1.18	0.01	2.43	1.13	2.03	4.03	0.65

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Must have a floating rate coupon, payable monthly, quarterly, or semi-annually. Step Down/Up Coupons - Margin over Index.
Reference Rate:	Securities with a coupon that resets based on the Euro Interbank Offer Rate (Euribor) and the Euro Short-term Rate (€STR) are eligible for inclusion.
Currency:	EUR
Minimum Maturity:	Entry - at least 18 months to maturity Exit - less than one month to maturity
Minimum Size Outstanding:	EUR 300 million
Minimum Quality:	BBB- by S&P or Baa3 by Moody's
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	LSEG Pricing Service
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 2005

VENDOR CODES

SBEFIGL FTSE Euro FRN Investment-Grade Bond Index, in EUR terms