

FTSE BOC China Local Government Bond Index Series

Regional Government | Chinese Yuan

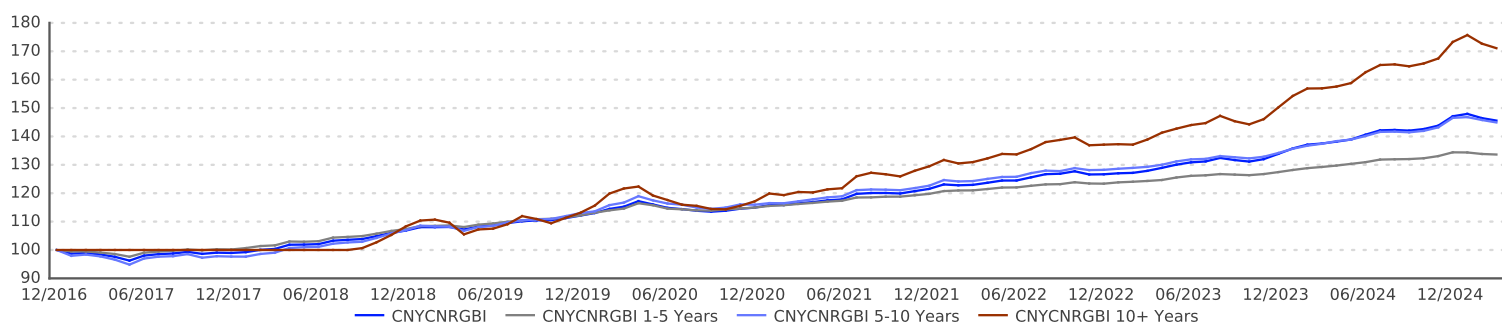
The FTSE BOC China Local Government Bond Index (CNYCNRGBI) Series measures the performance of onshore Chinese yuan-denominated Chinese regional government bonds issued in mainland China in the FTSE Chinese (Onshore CNY) Broad Bond Index. This Series provides indices across short, medium and long-term maturity buckets.

INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
CNYCNRGBI	1,232	20,569.16	22,095.64	100.00	2.89	11.36	2.05	9.12	23
CNYCNRGBI 1-5 Years	381	5,941.85	6,231.72	28.20	3.01	3.09	1.80	2.90	21
CNYCNRGBI 5-10 Years	406	6,830.53	7,172.81	32.46	2.69	7.46	2.01	6.65	24
CNYCNRGBI 10+ Years	445	7,796.77	8,691.11	39.33	2.96	21.08	2.27	15.61	23

* In CNY billions

HISTORICAL INDEX LEVEL



	Return*	Standard Deviation*
CNYCNRGBI	4.66	2.38
CNYCNRGBI 1-5 Years	3.58	1.57
CNYCNRGBI 5-10 Years	4.60	2.78
CNYCNRGBI 10+ Years	8.49	4.92

* Annualized Since Base Date (in %)

ANNUALIZED RETURNS (in %)

	CNYCNRGBI	CNYCNRGBI 1-5 Years	CNYCNRGBI 5-10 Years	CNYCNRGBI 10+ Years
	CNY	CNY	CNY	CNY
YTD*	-1.03	-0.58	-1.10	-1.26
1 Year	5.88	3.39	5.46	9.02
3 Years	5.80	3.36	5.26	9.32
5 Years	4.78	3.12	4.43	7.06
Since Inception	4.66	3.58	4.60	6.73

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate
Currency:	CNY
Minimum Maturity:	At least one year
Minimum Issue Size:	CNY 10 billion
Minimum Quality:	No minimum S&P or Moody's rating requirements, defaulted bonds are excluded. For bonds not rated at the issue-level by S&P or Moody's, the issuer rating, if available, is used for purposes of assigning index credit rating if the bond's Subordination Type is assigned as Senior.
Weighting:	Securities included: - Fixed-rate regional government bonds Securities excluded: - Bonds with maturity greater than 30 years from issuance, and bonds issued prior to April 1, 2015. - Private placements, zero-coupon, callable, puttable, convertible and sinking fund.
Composition:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	LSEG Pricing Service
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 2016

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