

FTSE BOC China Local Government Bond Index Series

Regional Government | Chinese Yuan

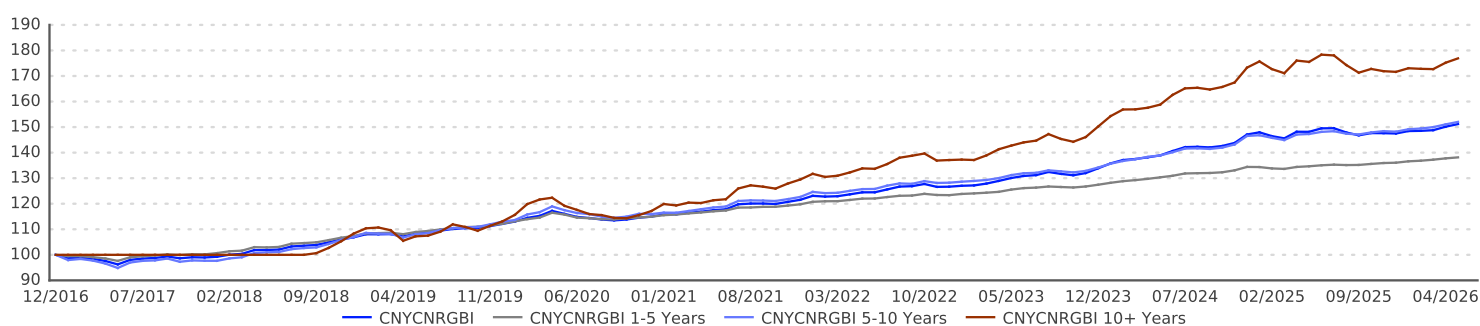
The FTSE BOC China Local Government Bond Index (CNYCNRGBI) Series measures the performance of onshore Chinese yuan-denominated Chinese regional government bonds issued in mainland China in the FTSE Chinese (Onshore CNY) Broad Bond Index. This Series provides indices across short, medium and long-term maturity buckets.

INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
CNYCNRGBI	1,535	25,271.72	26,939.28	100.00	2.68	11.99	1.83	9.62	9
CNYCNRGBI 1-5 Years	454	7,155.31	7,572.25	28.11	2.94	3.15	1.37	2.97	8
CNYCNRGBI 5-10 Years	475	7,719.61	8,093.14	30.04	2.33	7.66	1.69	6.95	10
CNYCNRGBI 10+ Years	606	10,396.80	11,273.88	41.85	2.76	21.28	2.23	15.99	8

* In CNY billions

HISTORICAL INDEX LEVEL



	Return*	Standard Deviation*
CNYCNRGBI	4.49	2.39
CNYCNRGBI 1-5 Years	3.49	1.48
CNYCNRGBI 5-10 Years	4.55	2.67
CNYCNRGBI 10+ Years	7.63	4.87

* Annualized Since Base Date (in %)

ANNUALIZED RETURNS (in %)

	CNYCNRGBI	CNYCNRGBI 1-5 Years	CNYCNRGBI 5-10 Years	CNYCNRGBI 10+ Years
	CNY	CNY	CNY	CNY
YTD*	2.50	1.53	2.59	3.08
1 Year	2.04	2.59	3.22	0.78
3 Years	5.14	3.24	5.03	7.41
5 Years	5.17	3.37	5.10	7.83
Since Inception	4.49	3.49	4.55	6.24

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate
Currency:	CNY
Minimum Maturity:	At least one year
Minimum Issue Size:	CNY 10 billion
Minimum Quality:	No minimum S&P or Moody's rating requirements, defaulted bonds are excluded. For bonds not rated at the issue-level by S&P or Moody's, the issuer rating, if available, is used for purposes of assigning index credit rating if the bond's Subordination Type is assigned as Senior.
Composition:	Securities included: - Fixed-rate regional government bonds Securities excluded: - Bonds with maturity greater than 30 years from issuance, and bonds issued prior to April 1, 2015. - Private placements, zero-coupon, callable, puttable, convertible and sinking fund.
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	LSEG Pricing Service
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 2016

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