

FTSE BOC China Local Government Bond Index Series

Regional Government | Chinese Yuan

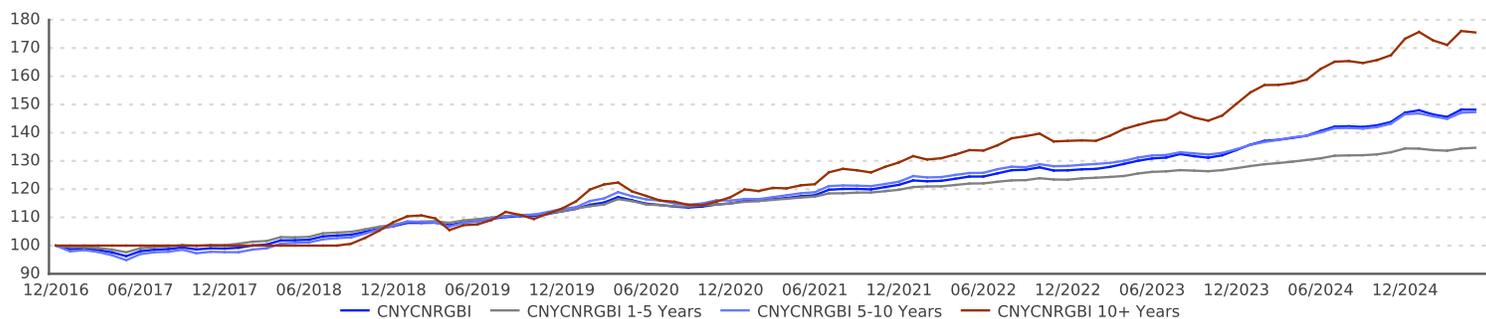
The FTSE BOC China Local Government Bond Index (CNYCNRGBI) Series measures the performance of onshore Chinese yuan-denominated Chinese regional government bonds issued in mainland China in the FTSE Chinese (Onshore CNY) Broad Bond Index. This Series provides indices across short, medium and long-term maturity buckets.

INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
CNYCNRGBI	1,272	21,221.46	23,032.00	100.00	2.85	11.60	1.90	9.37	17
CNYCNRGBI 1-5 Years	388	6,088.51	6,410.32	27.83	2.99	3.13	1.65	2.94	14
CNYCNRGBI 5-10 Years	411	6,895.28	7,310.74	31.74	2.65	7.52	1.82	6.73	16
CNYCNRGBI 10+ Years	473	8,237.67	9,310.94	40.43	2.91	21.26	2.13	15.86	20

* In CNY billions

HISTORICAL INDEX LEVEL



	Return*	Standard Deviation*
CNYCNRGBI	4.78	2.41
CNYCNRGBI 1-5 Years	3.60	1.56
CNYCNRGBI 5-10 Years	4.71	2.78
CNYCNRGBI 10+ Years	8.68	4.94

* Annualized Since Base Date (in %)

ANNUALIZED RETURNS (in %)

	CNYCNRGBI	CNYCNRGBI 1-5 Years	CNYCNRGBI 5-10 Years	CNYCNRGBI 10+ Years
	CNY	CNY	CNY	CNY
YTD*	0.72	0.19	0.52	1.30
1 Year	6.64	3.31	6.04	10.53
3 Years	5.98	3.35	5.42	9.46
5 Years	5.01	3.07	4.63	8.05
Since Inception	4.78	3.60	4.71	6.91

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate
Currency:	CNY
Minimum Maturity:	At least one year
Minimum Issue Size:	CNY 10 billion
Minimum Quality:	No minimum S&P or Moody's rating requirements, defaulted bonds are excluded. For bonds not rated at the issue-level by S&P or Moody's, the issuer rating, if available, is used for purposes of assigning index credit rating if the bond's Subordination Type is assigned as Senior.
Weighting:	Securities included: - Fixed-rate regional government bonds Securities excluded: - Bonds with maturity greater than 30 years from issuance, and bonds issued prior to April 1, 2015. - Private placements, zero-coupon, callable, puttable, convertible and sinking fund.
Composition:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	LSEG Pricing Service
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 2016

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