FTSE Emerging Markets US Dollar Broad Choice Bond Index

Multi-Sector | US Dollar

The FTSE Emerging Markets US Dollar Broad Choice Bond Index (EMUSDBBI Choice) provides a comprehensive measure of the emerging fixed income markets with a rules-based methodology for defining how the products and conduct of a company impact society and the environment. The index covers a broad array of sectors and sub-indices are available in any combination of asset class, maturity, and rating.

The EMUSDBBI Choice measures the performance of the FTSE Emerging Markets US Dollar Broad Bond Index (EMUSDBBI) after excluding issuers involved in Vice Products (Adult Entertainment, Alcohol, Cannabis, Gambling, Tobacco), Non-Renewable Energy (Nuclear Power, Fossil Fuels), and Weapons (Controversial Weapons, Conventional Weapons, Small Arms). Issuers are also excluded based on Controversial Conduct.

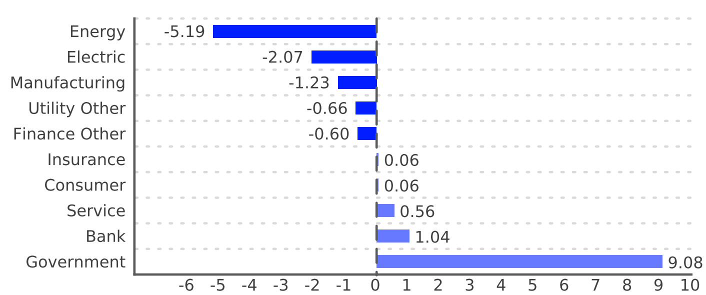
INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration
EMUSDBBI Choice	**1,402**	**1,615.96**	**1,479.75**	**100.00**	**5.06**	**10.67**	**6.63**	**6.25**
Investment-Grade	900	1,028.00	965.48	65.25	4.65	11.98	5.49	6.88
High-Yield	502	587.96	514.28	34.75	5.79	8.38	8.76	5.07
1-3 Years	344	325.91	314.23	21.24	4.18	2.11	6.36	1.89
3-5 Years	321	276.73	273.20	18.46	5.55	4.07	6.25	3.49
5-7 Years	207	196.93	184.94	12.50	4.67	5.93	6.11	4.95
7-10 Years	183	310.88	274.37	18.54	5.29	8.51	7.44	6.43
10+ Years	347	505.50	433.02	29.26	5.38	22.98	6.76	11.59
Government	751	1,209.72	1,086.10	73.40	5.06	12.02	6.84	6.88
Foreign Sovereign	576	1,015.00	900.86	60.88	5.18	12.47	7.16	7.07
Sovereign Guaranteed	25	41.25	41.41	2.80	4.77	5.92	5.08	4.53
Government Sponsored	112	99.74	95.19	6.43	4.61	10.17	5.37	6.12
Reg Gov	30	46.12	41.28	2.79	3.91	12.77	5.28	7.34
Reg Gov Guaranteed	8	7.60	7.36	0.50	4.12	4.99	5.52	4.16
Corporate	651	406.24	393.65	26.60	5.07	6.65	6.04	4.51
Finance	291	175.15	174.68	11.80	4.87	4.10	5.45	3.24
Industrial	281	183.10	173.22	11.71	5.20	8.92	6.50	5.65
Utility	79	47.98	45.75	3.09	5.30	7.31	6.54	5.06
EMUSDBBI	**1,953**	**2,085.32**	**1,915.73**	**100.00**	**5.07**	**10.72**	**6.54**	**6.25**

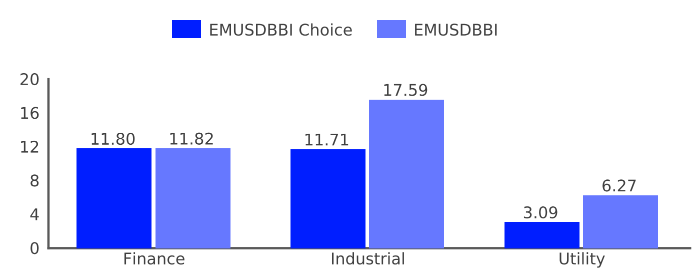
* In USD billions

COMPARATIVE ANALYSIS OF MARKET WEIGHT (in %)

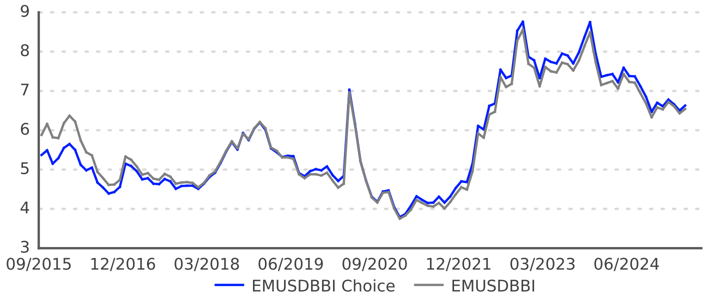
Top Underweights and Overweights (EMUSDBBI Choice) - (EMUSDBBI)



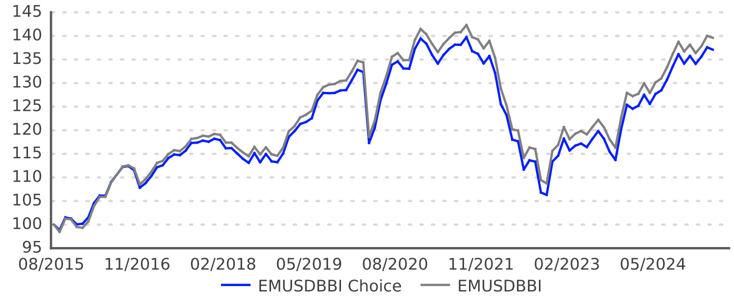
Corporate - Industry



HISTORICAL YIELD TO MATURITY



HISTORICAL INDEX LEVEL (in USD)



ANNUALIZED RETURNS (in %)

	EMUSDBBI Choice								EMUSDBBI							
	USD		EUR		GBP		JPY		USD		EUR		GBP		JPY	
	Unhgd	Hgd	Unhgd	Hgd	Unhgd	Hgd	Unhgd	Hgd	Unhgd	Hgd	Unhgd	Hgd	Unhgd	Hgd	Unhgd	Hgd
YTD*	2.24	2.24	-1.99	1.86	-0.79	2.30	-2.71	1.16	2.37	2.37	-1.87	1.98	-0.67	2.42	-2.60	1.28
1 Year	7.50	7.50	7.48	5.66	5.21	7.20	6.22	1.75	7.43	7.43	7.41	5.58	5.14	7.12	6.15	1.67
3 Years	3.63	3.63	4.66	1.23	4.32	2.67	11.09	-1.90	3.68	3.68	4.71	1.30	4.37	2.75	11.15	-1.83
5 Years	3.16	3.16	3.49	1.25	2.34	2.42	10.11	-0.43	3.31	3.31	3.63	1.40	2.48	2.57	10.27	-0.28
Since EMUSDBBI Choice Inception	3.35	3.35	3.74	1.26	5.25	2.34	5.64	0.45	3.54	3.54	3.94	1.46	5.45	2.54	5.84	0.65

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Universe:	FTSE Emerging Markets USD Broad Bond Index
Coupon:	Fixed-rate, including zero-coupon and fixed-to-float bonds
Currency:	USD
Minimum Maturity:	At least one year Fixed-to-floating rate bonds are removed one year prior to the fixed-to-floating rate start date.
Minimum Issue Size:	Foreign Government: USD 500 million Sovereign Guaranteed/Government Sponsored/Regional Governments/Corporate: USD 250 million
Minimum Quality:	C by S&P and Ca by Moody's (excludes defaulted bonds)
Exclusionary Screening:	Tobacco, Controversial Weapons, Controversial Conduct, and any revenue tied to Fossil Fuels (Arctic Oil & Gas Exploration, Oil & Gas, Oil Sands, Shale Energy, Thermol Coal)
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	LSEG Pricing Service
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	August 31, 2015

VENDOR CODES

SBEKBCL FTSE Emerging Markets US Dollar Broad Choice Bond Index, in USD terms