FTSE
RUSSELL
An LSEG Business

FTSE US Treasury 0-3 Months Index - Japanese Investment Trust

Sovereign | Single-Currency

The FTSE US Treasury 0-3 Months Index - Japanese Investment Trust (UST 0-3M JIT) measures the performance of the US Treasury bills, US Treasury notes, and US Treasury bonds with maturity less than or equal to 3 months.

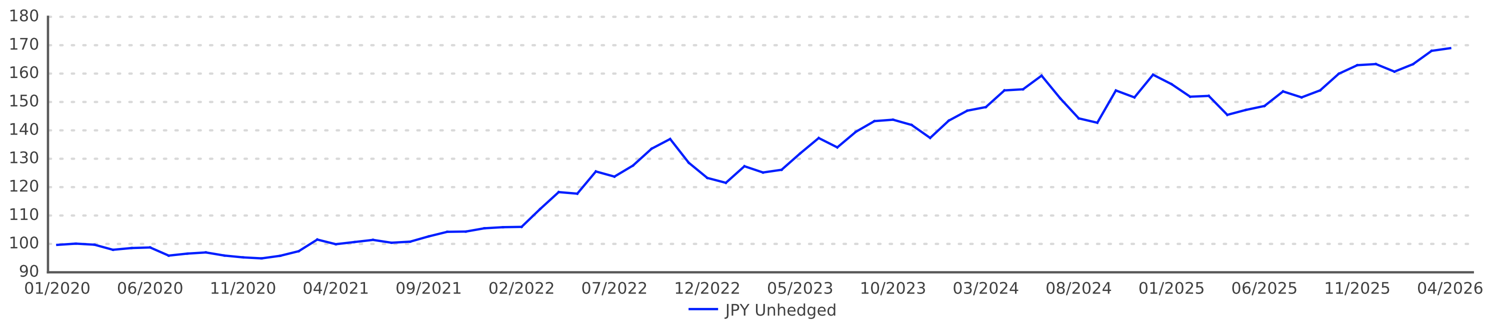
The Index is designed to serve as a benchmark for performance evaluation by Japanese investment trusts and the calculation methodology is based on the JIT standards.

INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration
UST 0-3M JIT	39	4,894.23	4,882.11	100.00	0.34	0.14	3.72	0.14

* In USD billions

HISTORICAL INDEX LEVEL



ANNUALIZED RETURNS (in %)

	JPY
	Unhedged
YTD*	3.43
1 Year	16.15
3 Years	10.24
5 Years	11.08
Since Inception	8.81

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate
Minimum Maturity:	Less than or equal to 3 months
Minimum Issue Size:	USD 5 billion public amount outstanding (excludes Federal Reserve holdings)
Weighting:	Market capitalization
Rebalancing:	Once a month on the last business day of the month
Reinvestment of Cash Flow:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	LSEG Pricing Service except for: - US Government Bonds (Tradeweb FTSE US Treasury Benchmark Closing Prices)
Exchange Rate:	MUFG Bank telegraphic transfer spot middle rate (TTM) as quoted at 10:00 a.m. Tokyo time[1]
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Fixing Date:	Each month, the upcoming month's index constituents are "fixed" on the profile fixing date. Each year's scheduled fixing dates are published on the website.
Base Date:	December 31, 2019

[1] WM/Reuters quotes are used for currencies during periods in which MUFG Bank quotes are not available.

VENDOR CODES

CFIIUJ03	FTSE US Treasury 0-3 Months Index - Japanese Investment Trust, in JPY terms