FTSE Bitcoin and Gold Risk Weighted Net Index (4pm EST)

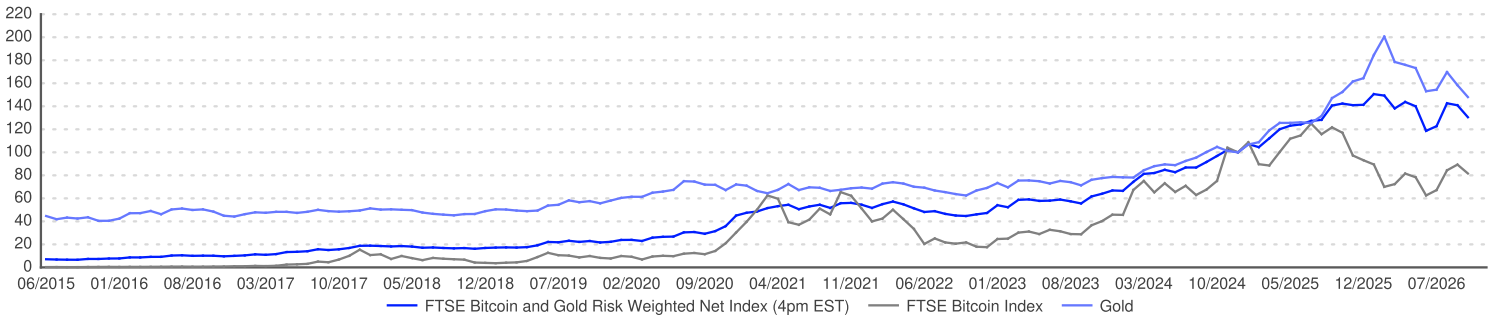
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FTSE Bitcoin and Gold Risk Weighted Net Index (4pm EST) tracks the performance of spot Bitcoin and spot Gold, with component weights determined by the inverse historical volatility of the FTSE DAR Bitcoin Reference Price and the WMR Metals Gold Price. As a net index, it incorporates annualized holding fees—50 basis points for Bitcoin and 40 basis points for Gold—into its calculation.

INDEX PROFILE

Description	Return pa (%)	Volatility pa (%)	Reward/Risk Ratio	Max Drawdown (%)	Relative Return pa (%)	Tracking Error pa (%)	Information Ratio	Correlation (%)
FTSE Bitcoin and Gold Risk Weighted Net Index (4pm EST)	**29.34**	**20.02**	**1.47**	**-28.16**				
FTSE Bitcoin Index	64.92	64.46	1.01	-82.88	-21.58	52.05	-0.41	71.57
Gold	11.16	16.20	0.69	-28.11	16.36	14.38	1.14	70.35

INDEX PERFORMANCE



Returns (in %)

	FTSE Bitcoin and Gold Risk Weighted Net Index (4pm EST)	FTSE Bitcoin Index	Gold
1 Month	-7.38	-8.64	-6.55
3 Months	6.35	21.48	-4.18
6 Months	-9.24	0.09	-15.93
YTD	-7.64	-12.38	-9.99
1 Year	-8.33	-30.24	-2.94
2 Years	16.09	4.21	18.89
3 Years	28.40	30.67	24.81
5 Years	18.54	4.52	17.02

* Annualised

Volatility (in %)*

	FTSE Bitcoin and Gold Risk Weighted Net Index (4pm EST)	FTSE Bitcoin Index	Gold
1 Month	21.52	28.64	19.91
3 Months	26.15	38.07	24.10
6 Months	26.00	38.04	24.04
YTD	28.76	43.82	29.35
1 Year	27.68	44.31	28.08
2 Years	23.36	44.18	24.05
3 Years	21.80	47.29	21.13
5 Years	19.85	51.39	18.52

* Annualised

Source: FTSE Russell as of October 31, 2026. Bitcoin history from January 1, 2015 through December 31, 2018 is reflective of the FTSE DAR Reference Price - reflecting 22:00 UTC index fixes. Bitcoin history from January 1, 2019 through June 15, 2022 is reflective of the FTSE DAR Reference Price - reflecting 4pm EST index fixes. History from June 16, 2022 to present is reflective of the FTSE DAR Reference Prices - reflecting 4pm EST 1-hour lookback index fixes. Gold history from January 1, 2015 through August 11, 2024 is reflective of the LBMA gold PM fixes. History from August 12, 2024 to present is reflective of the WMR Metals gold fixes. Past performance is no guarantee of future results. Returns shown may reflect hypothetical performance.
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DESIGN CRITERIA AND CALCULATION METHODOLOGY

Currency:	USD
Composition:	Bitcoin - FTSE DAR Reference Prices Gold
Weighting:	Inversely proportional to the 90 day historical volatility
Rebalancing:	Quarterly
Pricing:	Bitcoin - FTSE DAR Reference Prices – reflecting Eastern Standard Time (EST) 1-hour lookback index fixes Gold - 4pm EST gold spot prices from WMR Metals package
Calculation Frequency:	Daily (End of Day)
Base Date:	December 31, 2024

VENDOR CODES

BTCGLDRW4	FTSE Bitcoin and Gold Risk Weighted Net Index (4pm EST)

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