

FTSE Asia Pacific Government Bond Index (APGBI)

Sovereign | Multi-Currency

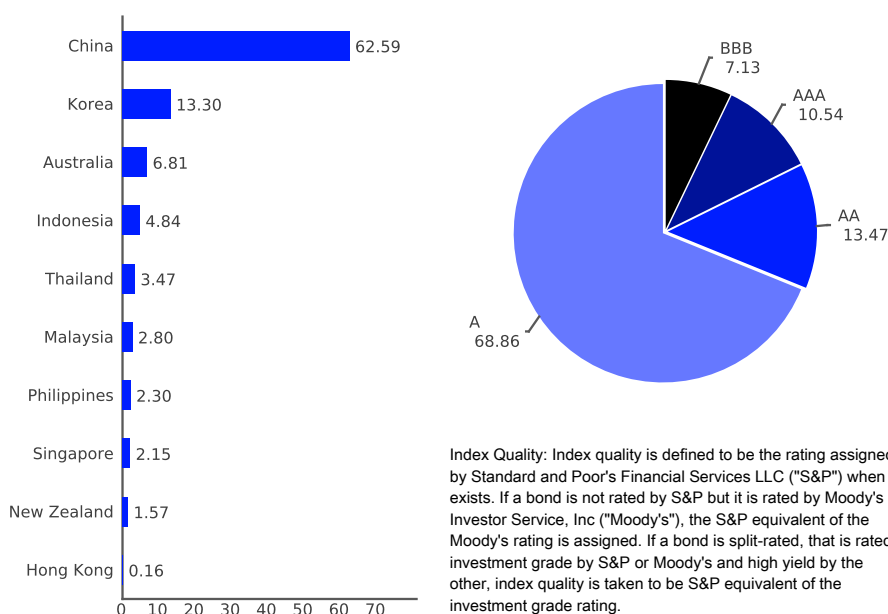
The FTSE Asia Pacific Government Bond Index (APGBI) measures the performance of government bonds from ten markets, denominated in local currencies. The index, which covers all FTSE Asian Government Bond Index (AGBI) countries with the addition of Australia and New Zealand, provides a broad benchmark for sovereign markets in the Asia Pacific region. Sub-indices are available in any combination of currency, maturity, and rating.

INDEX PROFILE

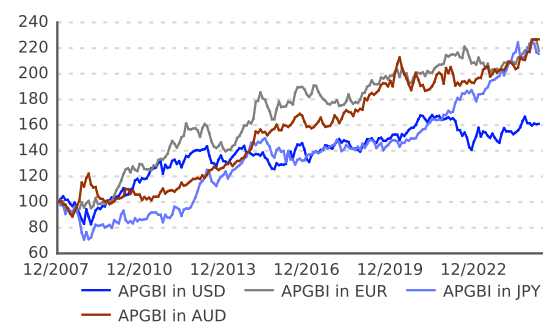
Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration
APGBI	380	4,804.82	4,972.92	100.00	2.93	8.18	2.48	6.62
Investment-Grade	380	4,804.82	4,972.92	100.00	2.93	8.18	2.48	6.62
1-3 Years	83	1,259.27	1,286.05	25.86	2.54	1.92	1.99	1.85
3-5 Years	64	1,009.09	1,046.32	21.04	2.85	3.96	2.16	3.71
5-7 Years	51	759.54	777.88	15.64	2.78	5.98	2.48	5.46
7-10 Years	59	816.72	842.39	16.94	3.09	8.45	2.76	7.38
10+ Years	123	960.20	1,020.27	20.52	3.49	22.34	3.18	15.86
Australia	28	370.28	338.68	6.81	2.73	8.10	4.12	6.34
China	84	2,928.25	3,112.66	62.59	2.52	6.56	1.70	5.77
Hong Kong	15	8.47	8.14	0.16	2.22	5.36	3.17	4.76
Indonesia	48	233.70	240.49	4.84	7.18	8.86	6.99	5.74
Korea	68	662.66	661.47	13.30	2.69	14.71	2.67	10.99
Malaysia	29	134.23	139.40	2.80	4.07	10.17	3.74	7.51
New Zealand	15	84.23	78.23	1.57	2.94	8.28	4.24	6.27
Philippines	42	111.22	114.28	2.30	6.07	7.22	6.01	5.32
Singapore	22	107.66	107.09	2.15	2.59	10.96	2.62	8.26
Thailand	29	164.12	172.48	3.47	2.75	7.26	1.98	6.27

* In USD billions

GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)



HISTORICAL INDEX LEVEL (Unhedged)



	Return*	Standard Deviation*
APGBI in USD	2.80	9.04
APGBI in EUR	4.62	7.87
APGBI in JPY	4.55	10.20
APGBI in AUD	4.86	8.21

* Annualized Since Base Date (in %)

ANNUALIZED RETURNS (in %)

	USD		EUR		JPY		AUD	
	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	0.76	0.79	-3.41	0.39	-4.13	-0.25	0.11	0.75
1 Year	3.90	8.29	3.88	6.60	2.66	2.91	8.78	7.59
3 Years	-0.46	6.31	0.53	4.26	6.71	1.30	5.93	5.16
5 Years	1.66	3.24	1.98	1.69	8.51	0.06	1.30	2.52

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate
Currency:	AUD, NZD, CNY, HKD, IDR, KRW, MYR, PHP, SGD, and THB
Minimum Maturity:	At least one year
Minimum Market Size:	Entry: At least USD 5 billion. Exit: Below USD 2.5 billion.
Minimum Size Outstanding:	Australia: AUD 750 million, New Zealand: NZD 750 million, China: CNY 35 billion (issued on or after 01 Jan 2020); CNY 100 billion (issued before 01 Jan 2020), Hong Kong: HKD 800 million, Indonesia: IDR 7.5 trillion, Korea: KRW 1 trillion, Malaysia: MYR 4 billion, Philippines: PHP 25 billion, Singapore: SGD 1.5 billion, Thailand: THB 25 billion
Minimum Quality:	C by S&P and Ca by Moody's (excludes defaulted bonds)
Accessibility:	Minimum level of 1. For further details on calibration of Market Accessibility Levels, please see Fixed Income Country Classification LSEG
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	LSEG Pricing Service except for: <ul style="list-style-type: none"> - Thailand (provided by Thai Bond Market Association "ThaiBMA") - Singapore (provided by the Monetary Authority of Singapore)
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 2007

VENDOR CODES

Bloomberg SBI <GO>; SBBI <GO>		Reuters	
APGBI in USD	SBAPGBU <INDEX>	APGBI in USD	0#.SBAPGBU
APGBI in Local Currency	SBAPGBL <INDEX>	APGBI in Local Currency	0#.SBAPGBL

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