

FTSE/JSE All Bond Index (ALBI)

Sovereign, Corporate | South African Rand

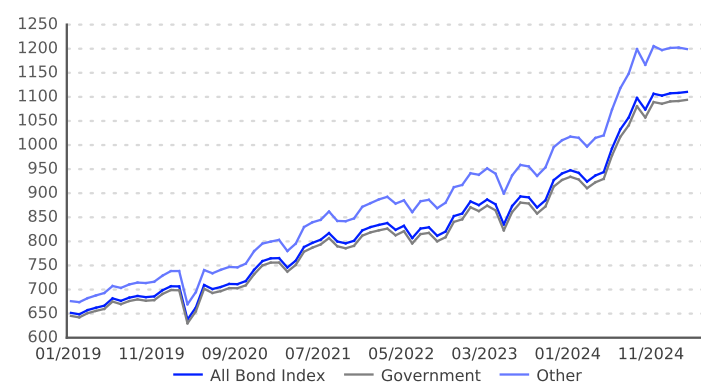
The FTSE/JSE All Bond Index (ALBI) comprises the top 20 "vanilla" bonds ranked dually by liquidity and market capitalization. The ALBI Index includes only conventional listed vanilla bonds, with fixed, semi-annual coupons. Bonds with a term less than one year are excluded.

INDEX PROFILE

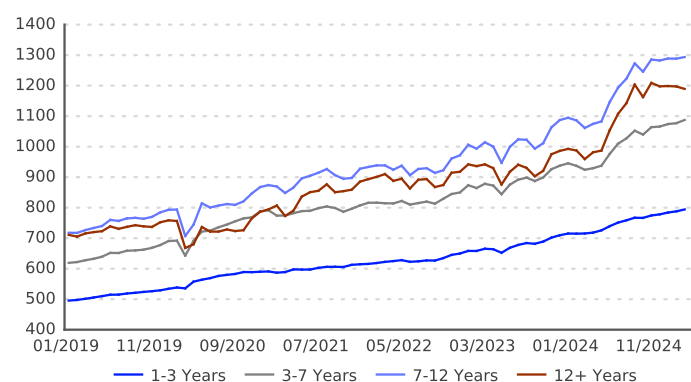
Description	# of Issues	Current Yield	Average Yield	Modified Duration	Convexity
All Bond Index	20	9.90	10.77	5.73	56.50
Government	10	9.84	10.70	5.62	54.10
Other	10	10.57	11.43	7.09	86.70
1-3 Years	3	10.11	8.34	1.54	3.30
3-7 Years	5	8.49	9.51	4.49	25.70
7-12 Years	5	9.90	10.86	6.50	58.80
12+ Years	7	11.10	11.54	7.88	103.10

HISTORICAL INDEX LEVEL

By Sector, in ZAR



By Maturity Sector, in ZAR



ANNUALIZED RETURNS (in %) AND STANDARD DEVIATION

	Return*	Standard Deviation*
All Bond Index	9.24	8.18
Government	9.24	8.18
Other	9.24	8.18
1-3 Years	9.06	7.75
3-7 Years	9.06	7.75
7-12 Years	9.06	7.75
12+ Years	9.06	7.75

* Since January 31, 2019

ANNUALIZED RETURNS (in %)

	ALBI20
1 Month*	0.19
YTD*	0.70
1 Year	20.16

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate
Currency:	ZAR
Minimum Maturity:	At least one year
Minimum Issue Size:	ZAR 100 million
Composition	South African government and corporate bonds listed on the Johannesburg Stock Exchange (JSE) and settled electronically. Single and Multiple Redemption dates.
Weighting:	Market Capitalization
Rebalancing:	Quarterly (February, May, August, November)
Pricing:	JSE
Calculation Frequency:	Daily
Settlement Date:	T+3
Base Date:	July 1, 2000

INDEX CODES

ALBI20	FTSE/JSE All Bond Index	ALBI201	FTSE/JSE All Bond 1-3 Years Index
ALBI20G	FTSE/JSE All Bond Government Index	ALBI203	FTSE/JSE All Bond 3-7 Years Index
ALBI20O	FTSE/JSE All Bond Other Index	ALBI207	FTSE/JSE All Bond 7-12 Years Index
		ALBI2012	FTSE/JSE All Bond 12+ Years Index

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