

FTSE/JSE All Bond Index (ALBI)

Sovereign, Corporate | South African Rand

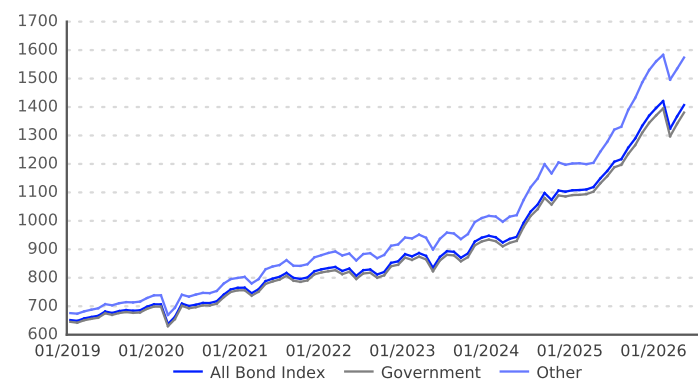
The FTSE/JSE All Bond Index (ALBI) comprises the top 20 "vanilla" bonds ranked dually by liquidity and market capitalization. The ALBI Index includes only conventional listed vanilla bonds, with fixed, semi-annual coupons. Bonds with a term less than one year are excluded.

INDEX PROFILE

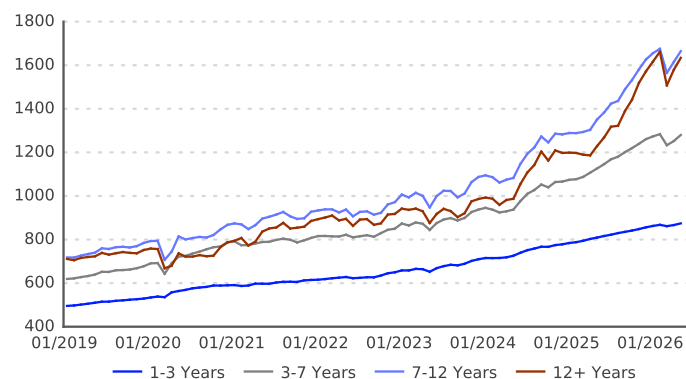
Description	# of Issues	Current Yield	Average Yield	Modified Duration	Convexity
All Bond Index	20	8.61	8.73	6.42	68.70
Government	10	8.53	8.72	6.57	71.10
Other	10	9.18	8.77	5.43	51.90
1-3 Years	2	9.97	7.56	1.36	2.60
3-7 Years	5	7.98	8.01	3.90	19.70
7-12 Years	5	8.56	8.60	6.37	54.90
12+ Years	8	8.99	9.04	8.62	117.30

HISTORICAL INDEX LEVEL

By Sector, in ZAR



By Maturity Sector, in ZAR



ANNUALIZED RETURNS (in %) AND STANDARD DEVIATION

	Return*	Standard Deviation*
All Bond Index	11.40	8.35
Government	11.40	8.35
Other	11.40	8.35
1-3 Years	10.65	7.90
3-7 Years	10.65	7.90
7-12 Years	10.65	7.90
12+ Years	10.65	7.90

* Since January 31, 2019

ANNUALIZED RETURNS (in %)

	ALBI20
1 Month*	2.91
YTD*	2.71
1 Year	22.41

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate
Currency:	ZAR
Minimum Maturity:	At least one year
Minimum Issue Size:	ZAR 100 million
Composition	South African government and corporate bonds listed on the Johannesburg Stock Exchange (JSE) and settled electronically. Single and Multiple Redemption dates.
Weighting:	Market Capitalization
Rebalancing:	Quarterly (February, May, August, November)
Pricing:	JSE
Calculation Frequency:	Daily
Settlement Date:	T+3
Base Date:	July 1, 2000

INDEX CODES

ALBI20	FTSE/JSE All Bond Index	ALBI201	FTSE/JSE All Bond 1-3 Years Index
ALBI20G	FTSE/JSE All Bond Government Index	ALBI203	FTSE/JSE All Bond 3-7 Years Index
ALBI20O	FTSE/JSE All Bond Other Index	ALBI207	FTSE/JSE All Bond 7-12 Years Index
		ALBI2012	FTSE/JSE All Bond 12+ Years Index

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