

FTSE Asian Government Bond Index (AGBI)

Sovereign | Multi-Currency

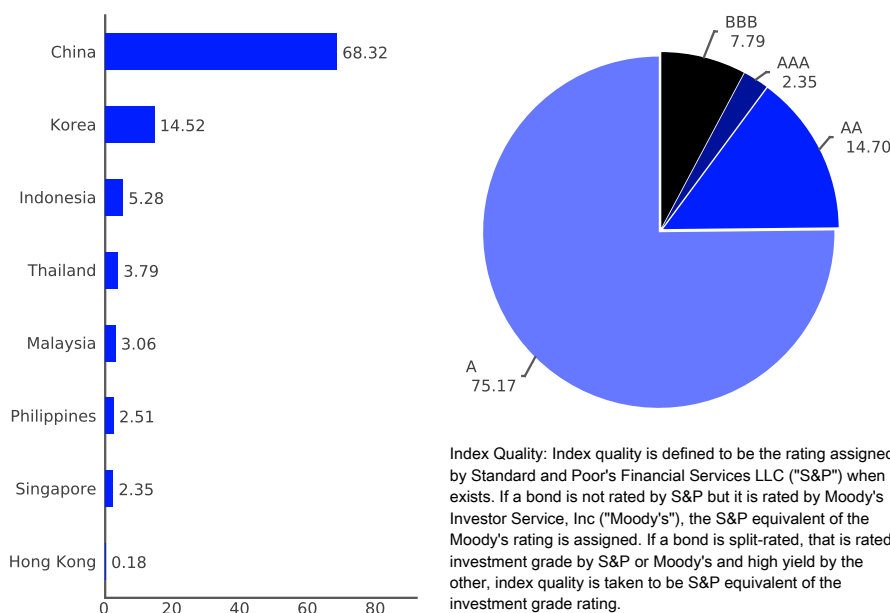
The FTSE Asian Government Bond Index (AGBI) measures the performance of local currency Asian government bonds and provides a broad benchmark for the Asian sovereign market. The AGBI rules and methodologies are consistent with those of the FTSE World Government Bond Index (WGBI) to enable performance comparisons across sovereign debt markets. Sub-indices are available in any combination of currency, maturity, or rating.

INDEX PROFILE

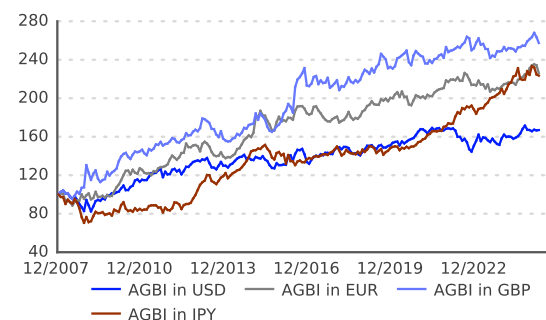
Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration
AGBI	337	4,350.31	4,556.01	100.00	2.94	8.19	2.32	6.65
Investment-Grade	337	4,350.31	4,556.01	100.00	2.94	8.19	2.32	6.65
1-3 Years	77	1,189.82	1,216.50	26.70	2.51	1.93	1.89	1.86
3-5 Years	58	938.81	978.30	21.47	2.87	3.97	2.05	3.72
5-7 Years	45	679.08	706.57	15.51	2.90	5.98	2.33	5.46
7-10 Years	49	694.43	729.22	16.01	3.11	8.48	2.52	7.41
10+ Years	108	848.18	925.42	20.31	3.52	23.15	3.03	16.33
China	84	2,928.25	3,112.66	68.32	2.52	6.56	1.70	5.77
Hong Kong	15	8.47	8.14	0.18	2.22	5.36	3.17	4.76
Indonesia	48	233.70	240.49	5.28	7.18	8.86	6.99	5.74
Korea	68	662.66	661.47	14.52	2.69	14.71	2.67	10.99
Malaysia	29	134.23	139.40	3.06	4.07	10.17	3.74	7.51
Philippines	42	111.22	114.28	2.51	6.07	7.22	6.01	5.32
Singapore	22	107.66	107.09	2.35	2.59	10.96	2.62	8.26
Thailand	29	164.12	172.48	3.79	2.75	7.26	1.98	6.27

* In USD billions

GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)



HISTORICAL INDEX LEVEL (Unhedged)



	Return*	Standard Deviation*
AGBI in USD	3.01	8.75
AGBI in EUR	4.84	8.28
AGBI in JPY	4.77	10.16
AGBI in GBP	5.63	10.44

* Annualized Since Base Date (in %)

ANNUALIZED RETURNS (in %)

	USD		EUR		JPY		GBP	
	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	0.66	0.76	-3.51	0.36	-4.22	-0.29	-2.33	0.81
1 Year	4.48	8.77	4.46	7.08	3.23	3.40	2.25	8.68
2 Years	2.37	8.45	2.66	6.64	8.51	2.72	0.19	8.15
3 Years	0.09	6.78	1.09	4.74	7.30	1.79	0.76	6.27

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate
Currency:	CNY, HKD, IDR, KRW, MYR, PHP, SGD, THB
Minimum Maturity:	At least one year
Minimum Market Size:	Entry: At least USD 5 billion. Exit: Below USD 2.5 billion.
Minimum Size Outstanding:	China: CNY 35 billion (issued on or after 01 Jan 2020); CNY 100 billion (issued before 01 Jan 2020); Hong Kong: HKD 800 million; Indonesia: IDR 7.5 trillion; Korea: KRW 1 trillion; Malaysia: MYR 4 billion; Philippines: PHP 25 billion; Singapore: SGD 1.5 billion; Thailand: THB 25 billion.
Minimum Quality:	C by S&P and Ca by Moody's (excludes defaulted bonds)
Accessibility:	Minimum level of 1
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	LSEG Pricing Service except for: - Thailand (provided by Thai Bond Market Association "ThaiBMA") - Singapore (provided by the Monetary Authority of Singapore)
Calculation Frequency:	Daily
Settlement Date:	Monthly - Settlement is on the last calendar day of the month. Daily - Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 2007

VENDOR CODES

Bloomberg SBI <GO>; SBBI <GO>				Reuters	
AGBI	SBAGBIU <INDEX>	AGBI Malaysia	SBMYU <INDEX>	AGBI	0#.SBWGASGALL
AGBI Korea	SBKRU <INDEX>	AGBI Singapore	SBSGU <INDEX>	AGBI Korea	0#.SBWGKRMMAIN
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AGBI Philippines	SBPHU <INDEX>			AGBI Philippines	0#.SBWGPHMAIN

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