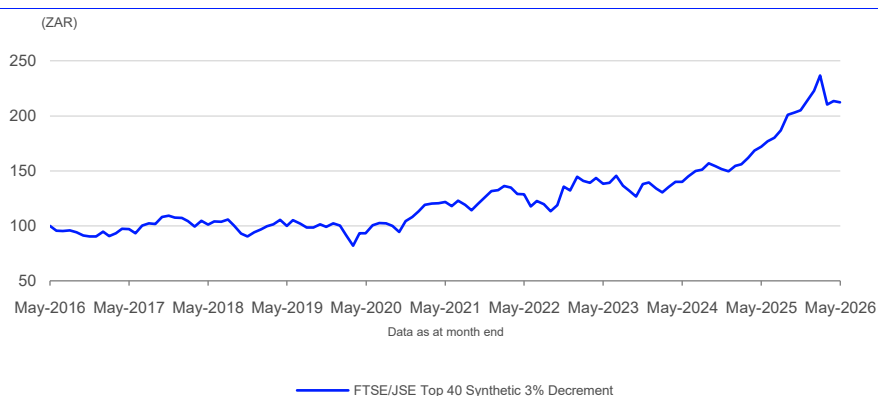


# FTSE/JSE Top 40 Synthetic 3% Decrement Index

Data as at: 29 May 2026

The FTSE/JSE Top 40 Synthetic 3% Decrement Index is designed to reflect the total return performance (including from interest) of the first nearby futures contracts of the FTSE/JSE Top 40 Index. The series has a pre-determined methodology for the standard roll schedule for the futures contracts. The roll schedule is over three days, commencing five days before expiration of the futures contract. The index has a 3% decrement applied to the performance.

## 10-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (ZAR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE/JSE Top 40 Synthetic 3% Decrement	-10.4	3.5	-1.0	23.3	53.6	74.5	15.4	11.8	20.2	16.4	15.2

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Return/Risk Ratio and Drawdown - Total Return

Index (ZAR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE/JSE Top 40 Synthetic 3% Decrement	1.1	1.0	0.8	0.5	-15.0	-15.0	-19.2	-39.4

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

## FEATURES

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks in the underlying index are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks in the underlying index are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on a total return methodology, available end of day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

**INFORMATION****Index Universe**

FTSE/JSE Top 40 Index

**Index Launch**

25 Nov 2025

**Base Date**

2 May 2014

**Base Value**

455.25

**Investability Screen**

Actual free float applied and liquidity screened

**Index Calculation**

End-of-day index available

**End-of-Day Distribution**

Via SFTP and email

**Currency**

ZAR

**Review Dates**

Quarterly in March, June, September, December

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