

FTSE Eurozone Shariah Index

Data as at: 30 April 2025

The FTSE Global Equity Shariah Index Series has been designed to be used as the basis of Shariah compliant investment products that meet the requirements of Islamic investors globally. Using the Large and Mid Cap stocks from the FTSE Global Equity Index Series as a base universe, constituents are then screened against a clear set of Shariah principles. Shariah screening is undertaken by Yasaar Limited, to create a Shariah compliant index series. The series has been fully certified as Shariah-compliant through the issue of a Fatwa (Islamic legal opinion) by Yasaar's principals.

The FTSE Eurozone Shariah Index contains Eurozone stocks that meet these criteria. Their approach is described below.

Business Activity Screening

Initially, companies involved in any of the following activities will be filtered out as non Shariah-compliant:

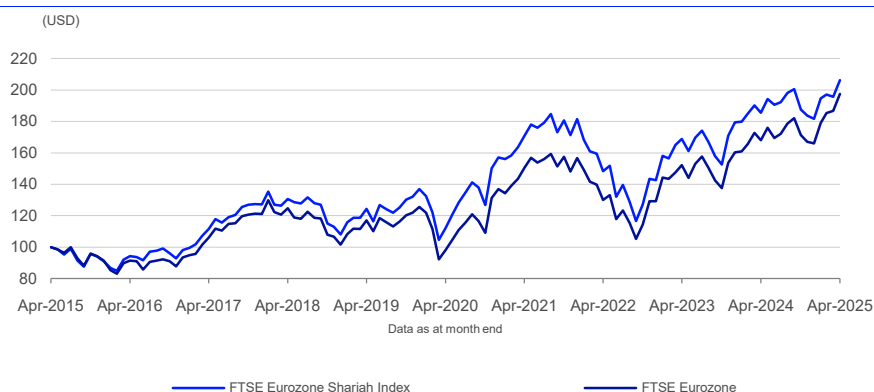
- Conventional finance (non-Islamic banking, finance and insurance, etc.);
- Alcohol;
- Pork related products and non-halal food production, packaging and processing or any other activity related to pork and non-halal food;
- Entertainment (casinos, gambling and pornography);
- Tobacco; weapons, arms and defence manufacturing.

Financial Ratios Screening

The remaining companies are then further screened on a financial basis. The following financial ratios must be met for companies to be considered Shariah-compliant:

- Debt is less than 33.333% of total assets;
- Cash and interest bearing items are less than 33.333% of total assets;
- Accounts receivable and cash are less than 50% of total assets;
- Total interest and non compliant activities income should not exceed 5% of total revenue.

10-Year Performance - Total Return



FEATURES

Coverage

The FTSE Global Equity Shariah Index Series covers all regions across both developed and emerging markets, to create a comprehensive Shariah indexing solution.

Impartial

By partnering with Yasaar Ltd, an impartial consultancy and leading authority on Shariah, FTSE remains neutral and fully up to date with latest practices. See www.yasaar.org for more information.

Fatwa-certified

The FTSE Eurozone Shariah Index has been fully certified as Shariah-compliant through the issue of a Fata (Islamic legal opinion) by Yasaar's principals.

Asset-based debt screening

Unlike other competitor methodologies, a more conservative approach to Shariah compliance is ensured by rating debt ratio limits that are measured as a percentage of total assets, rather than more volatile measures that use 12 month trailing market capitalisation. This ensures companies do not pass the screening criteria due to market price fluctuation, allowing the methodology to be less speculative and more in keeping with Shariah principles.

School-neutral

Yasaar Limited scholars represent all of the major Shariah schools of thought, creating a best practices approach that has credibility across the Islamic world.

Industry Classification Benchmark (ICB)

Index constituents are categorised in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Performance and Volatility - Total Return

| Index (USD) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|-----------------------------|----------|------|------|------|------|-------|--------------|------|----------------|------|------|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| FTSE Eurozone Shariah Index | 5.9 | 10.0 | 13.6 | 11.2 | 39.1 | 83.9 | 11.6 | 13.0 | 19.0 | 20.7 | 20.1 |
| FTSE Eurozone | 10.3 | 15.2 | 18.9 | 17.5 | 51.8 | 101.5 | 14.9 | 15.0 | 18.8 | 20.6 | 19.7 |

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

| Index % (USD) | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|-----------------------------|------|------|------|-------|------|------|------|-------|------|------|
| FTSE Eurozone Shariah Index | -1.9 | 7.9 | 29.6 | -15.1 | 26.8 | 14.7 | 15.5 | -21.4 | 25.7 | 1.3 |
| FTSE Eurozone | -0.8 | 2.2 | 29.6 | -16.2 | 23.8 | 9.0 | 14.5 | -17.5 | 24.0 | 3.6 |

Return/Risk Ratio and Drawdown - Total Return

| Index (USD) | Return/Risk Ratio | | | | Drawdown (%) | | | |
|-----------------------------|-------------------|-----|-----|------|--------------|-------|-------|-------|
| | 1YR | 3YR | 5YR | 10YR | 1YR | 3YR | 5YR | 10YR |
| FTSE Eurozone Shariah Index | 0.6 | 0.6 | 0.6 | 0.4 | -14.2 | -26.0 | -39.1 | -39.1 |
| FTSE Eurozone | 0.9 | 0.8 | 0.8 | 0.4 | -14.5 | -23.9 | -36.0 | -40.0 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - FTSE Eurozone Shariah

| Constituent | ICB Sector | FTSE Eurozone Shariah Index (Wgt %) | FTSE Eurozone (Wgt %) | Diff % |
|--------------------|--------------------------------------|-------------------------------------|-----------------------|--------|
| SAP | Software and Computer Services | 9.60 | 5.02 | 4.58 |
| ASML Holding | Technology Hardware and Equipment | 7.74 | 4.05 | 3.69 |
| Siemens AG | General Industrials | 5.14 | 2.69 | 2.45 |
| Schneider Electric | Electronic and Electrical Equipment | 3.73 | 1.95 | 1.78 |
| Sanofi | Pharmaceuticals and Biotechnology | 3.62 | 1.89 | 1.73 |
| Deutsche Telekom | Telecommunications Service Providers | 3.56 | 1.86 | 1.70 |
| Air Liquide | Chemicals | 3.50 | 1.83 | 1.67 |
| TotalEnergies SE | Oil Gas and Coal | 3.39 | 1.77 | 1.62 |
| Iberdrola | Electricity | 3.30 | 1.72 | 1.58 |
| L'Oreal | Personal Goods | 3.06 | 1.60 | 1.46 |
| Totals | | 46.64 | 24.38 | |

ICB Industry Breakdown

| | | FTSE Eurozone Shariah Index | | FTSE Eurozone | | |
|----------|------------------------|-----------------------------|--------|---------------|--------|--------|
| ICB Code | ICB Industry | No. of Cons | Wgt % | No. of Cons | Wgt % | Diff % |
| 10 | Technology | 11 | 21.49 | 15 | 13.09 | 8.41 |
| 15 | Telecommunications | 8 | 6.14 | 12 | 4.05 | 2.09 |
| 20 | Health Care | 18 | 11.11 | 24 | 7.01 | 4.11 |
| 30 | Financials | - | - | 57 | 23.73 | -23.73 |
| 35 | Real Estate | 1 | 0.02 | 11 | 1.06 | -1.04 |
| 40 | Consumer Discretionary | 25 | 13.69 | 45 | 13.57 | 0.12 |
| 45 | Consumer Staples | 7 | 2.93 | 17 | 4.65 | -1.73 |
| 50 | Industrials | 36 | 21.13 | 58 | 18.49 | 2.64 |
| 55 | Basic Materials | 16 | 7.87 | 17 | 4.24 | 3.64 |
| 60 | Energy | 10 | 7.08 | 11 | 3.91 | 3.18 |
| 65 | Utilities | 17 | 8.53 | 23 | 6.21 | 2.31 |
| Totals | | 149 | 100.00 | 290 | 100.00 | |

INFORMATION

Index Universe

FTSE Eurozone Index

Index Launch

29 October 2007

Base Date

22 September 2003

Base Value

985.36

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Index calculated real time and end-of-day

End-of-Day-Distribution

Via FTP and email

Review Dates

Index is reviewed semi-annually in March and September. Shariah screening reviewed quarterly in March, June, September and December

Currency

EUR, GBP, USD, JPY

Index Characteristics

| Attributes | FTSE Eurozone Shariah Index | FTSE Eurozone |
|-----------------------------------|-----------------------------|---------------|
| Number of constituents | 149 | 290 |
| Net MCap (USDm) | 3,313,440 | 6,341,549 |
| Dividend Yield % | 2.51 | 2.98 |
| Constituent Sizes (Net MCap USDm) | | |
| Average | 22,238 | 21,867 |
| Largest | 318,194 | 318,194 |
| Smallest | 191 | 122 |
| Median | 7,149 | 8,251 |
| Weight of Largest Constituent (%) | 9.60 | 5.02 |
| Top 10 Holdings (% Index MCap) | 46.66 | 25.72 |



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