FTSE Hong Kong and China Shariah Indices

Data as at: 30 October 2026

The FTSE Global Equity Shariah Index Series has been designed to be used as the basis of Shariah compliant investment products that meet the requirements of Islamic investors globally.

Using the Large and Mid Cap stocks from the FTSE Global Equity Index Series as a base universe, constituents are then screened against a clear set of Shariah principles. Shariah screening is undertaken by Yasaar Limited, to create a Shariah compliant index series. The FTSE Hong Kong and China Shariah Indices contain Hong Kong and China stocks that meet these criteria. Their approach is described below.

Business Activity Screening

Initially, companies involved in any of the following activities will be filtered out as non Shariah-compliant:

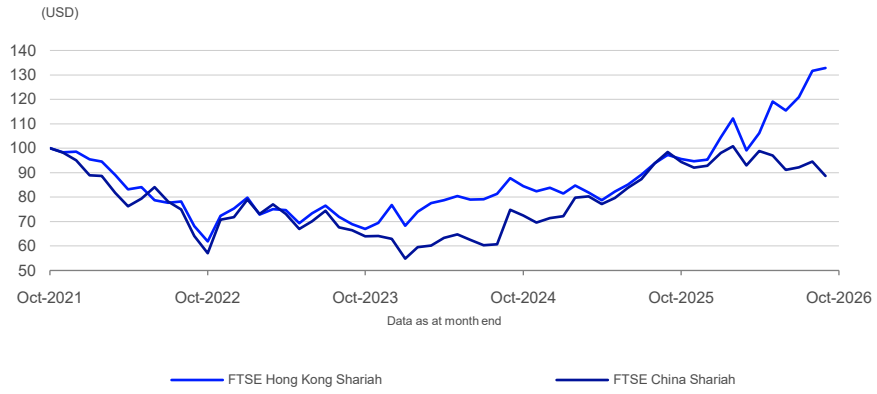
- Conventional finance (non-Islamic banking, finance and insurance, etc.);
- Alcohol;
- Pork related products and non-halal food production, packaging and processing or any other activity related to pork and non-halal food;
- Entertainment (casinos, gambling and pornography);
- Tobacco; weapons, arms and defence manufacturing.

Financial Ratios Screening

The remaining companies are then further screened on a financial basis. The following financial ratios must be met for companies to be considered Shariah-compliant:

- Debt is less than 33.333% of total assets;
- Cash and interest bearing items are less than 33.333% of total assets;
- Accounts receivable and cash are less than 50% of total assets;
- Total interest and non compliant activities income should not exceed 5% of total revenue.

5-Year Performance - Total Return



FEATURES

Coverage

The FTSE Global Equity Shariah Index Series covers all regions across both developed and emerging markets, to create a comprehensive Shariah indexing solution.

Impartial

By partnering with Yasaar Ltd, an impartial consultancy and leading authority on Shariah, FTSE remains neutral and fully up to date with latest practices. See www.yasaar.org for more information.

Fatwa-certified

The FTSE Global Equity Shariah Index Series has been fully certified as Shariah-compliant through the issue of a Fatwa (Islamic legal opinion) by Yasaar's principals.

Asset-based debt screening

Unlike other competitor methodologies, a more conservative approach to Shariah compliance is ensured by rating debt ratio limits that are measured as a percentage of total assets, rather than more volatile measures that use 12 month trailing market capitalisation. This ensures companies do not pass the screening criteria due to market price fluctuation, allowing the methodology to be less speculative and more in keeping with Shariah principles.

School-neutral

Yasaar Limited scholars represent all of the major Shariah schools of thought, creating a best practices approach that has credibility across the Islamic world.

Industry Classification Benchmark (ICB)

Index constituents are categorised in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Hong Kong Shariah	-1.3	12.5	25.3	25.0	78.4	19.5	21.3	3.6	21.7	20.6	21.3
FTSE China Shariah	-12.8	-18.7	-13.5	-14.8	25.7	-19.6	7.9	-4.3	19.2	23.1	24.6

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE Hong Kong Shariah	4.0	30.0	-14.9	11.0	5.6	9.2	-23.5	1.8	9.2	13.8
FTSE China Shariah	5.2	58.5	-15.5	17.0	23.9	-7.3	-24.5	-12.4	13.5	30.1

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Hong Kong Shariah	1.0	1.1	0.2	0.3	-12.5	-21.8	-39.5	-42.7
FTSE China Shariah	-0.8	0.4	-0.2	0.2	-22.3	-22.3	-46.8	-53.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - FTSE Hong Kong Shariah

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
Techtronic Industries	Industrial Engineering	24,185	15.52
CK Hutchison Holdings	General Industrials	22,468	14.42
Lenovo Group	Technology Hardware and Equipment	19,781	12.69
CLP Holdings	Electricity	15,703	10.07
Hong Kong & China Gas	Gas Water and Multi-utilities	10,054	6.45
SITC International Holdings	Industrial Transportation	8,088	5.19
Hongkong Land Holdings	Real Estate Investment and Services Development	8,003	5.13
MTR Corp	Industrial Transportation	6,739	4.32
Zijin Gold International	Precious Metals and Mining	6,113	3.92
Swire Pacific A	Beverages	4,558	2.92
Totals		**125,693**	**80.64**

Top 10 Constituents - FTSE China Shariah

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
Xiaomi (P Chip)	Telecommunications Equipment	58,085	6.98
BYD (H)	Automobiles and Parts	32,004	3.84
JD.com (P Chip)	Retailers	31,389	3.77
Petrochina (H)	Oil Gas and Coal	28,660	3.44
Zijin Mining Group (H)	Precious Metals and Mining	21,197	2.55
WuXi Biologics (P Chip)	Pharmaceuticals and Biotechnology	21,118	2.54
China Shenhua Energy (H)	Oil Gas and Coal	18,323	2.20
China Petroleum & Chemical (H)	Oil Gas and Coal	13,915	1.67
Anta Sports Products (P Chip)	Personal Goods	11,632	1.40
China Resources Land (Red Chip)	Real Estate Investment and Services Development	11,199	1.34
Totals		**247,521**	**29.73**

INFORMATION

Index Universe

Shariah-compliant stocks in the FTSE Hong Kong and China indices from the FTSE All-World Series (Large and Mid Cap)

Index Launch

29 October 2007

Base Date

22 September 2003

Base Value

FTSE Shariah Hong Kong - 988.57
FTSE Shariah China - 1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day-Distribution

Via FTP and email

Review Dates

Quarterly in March, June, September, December

Currency

EUR, GBP, USD, Yen and Local

ICB Supersector Breakdown

		FTSE Hong Kong Shariah			FTSE China Shariah		
ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	3	27,376	17.56	140	89,942	10.80
1510	Telecommunications	1	1,039	0.67	24	97,066	11.66
2010	Health Care	-	-	-	80	68,929	8.28
3510	Real Estate	3	10,924	7.01	18	29,183	3.50
4010	Automobiles and Parts	-	-	-	41	68,943	8.28
4020	Consumer Products and Services	5	8,750	5.61	32	40,451	4.86
4030	Media	-	-	-	3	592	0.07
4040	Retailers	-	-	-	7	33,980	4.08
4050	Travel and Leisure	-	-	-	1	417	0.05
4510	Food Beverage and Tobacco	3	7,339	4.71	14	26,212	3.15
4520	Personal Care Drug and Grocery Stores	-	-	-	8	4,051	0.49
5010	Construction and Materials	-	-	-	25	15,457	1.86
5020	Industrial Goods and Services	7	64,486	41.37	142	116,700	14.02
5510	Basic Resources	2	10,194	6.54	85	94,519	11.35
5520	Chemicals	-	-	-	57	25,737	3.09
6010	Energy	-	-	-	47	105,051	12.62
6510	Utilities	2	25,757	16.53	23	15,410	1.85
Totals		**26**	**155,864**	**100.00**	**747**	**832,640**	**100.00**

Index Characteristics

Attributes	FTSE Hong Kong Shariah	FTSE China Shariah
Number of constituents	26	747
Net MCap (USDm)	155,864	832,640
Dividend Yield %	3.26	2.89
Constituent Sizes (Net MCap USDm)		
Average	5,995	1,115
Largest	24,185	58,085
Smallest	415	0
Median	2,996	332
Weight of Largest Constituent (%)	15.52	6.98
Top 10 Holdings (% Index MCap)	80.64	29.73



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