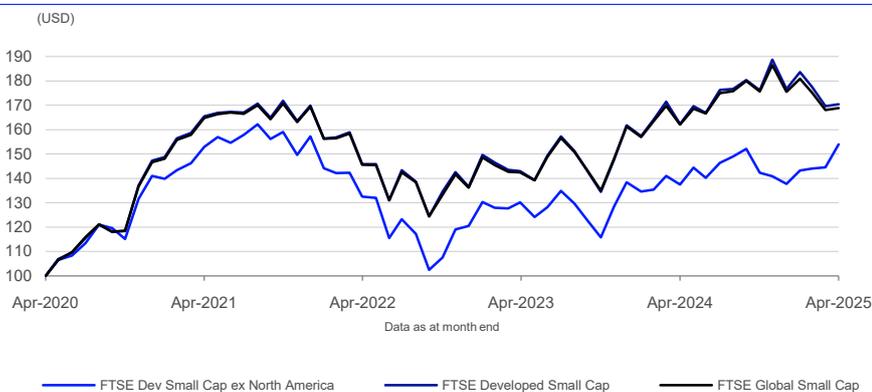


# FTSE Developed Small Cap ex North America Index

Data as at: 30 April 2025

The FTSE Developed Small Cap ex North America Index is one of a range of indices designed to help North American investors benchmark their international investments. It comprises small cap stocks providing coverage of Developed markets, excluding the US and Canada. The index is derived from the FTSE Global Equity Index Series (GEIS), which covers around 98% of the world's investable market capitalisation.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Dev Small Cap ex North America	7.5	8.2	11.7	12.0	16.2	54.0	5.1	9.0	17.1	19.3	18.6
FTSE Developed Small Cap	-7.2	-3.3	-3.5	5.0	16.8	70.5	5.3	11.3	17.7	19.4	18.8
FTSE Global Small Cap	-6.7	-3.9	-3.8	4.1	16.0	68.8	5.1	11.0	16.3	18.5	17.9
FTSE Global Equity Index Series wi All Cap	-3.5	0.8	-0.3	11.7	33.9	87.2	10.2	13.4	14.3	15.4	15.2

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Dev Small Cap ex North America	8.0	-0.7	33.3	-18.1	23.0	11.3	11.5	-23.4	14.9	-0.4
FTSE Developed Small Cap	-1.3	12.1	21.8	-13.2	26.8	18.7	15.3	-19.6	18.4	9.2
FTSE Global Small Cap	-2.0	11.8	22.6	-13.7	26.0	18.4	15.4	-19.6	18.4	8.9
FTSE Global Equity Index Series wi All Cap	-1.7	9.0	24.4	-9.6	27.1	16.8	18.5	-17.9	22.2	16.8

## FEATURES

### Coverage

Small cap stocks in Developed markets (excluding the US and Canada) drawn from the FTSE Global Equity Index Series universe.

### Objective

The index is designed for use in the creation of index tracking funds and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

The indices use a transparent, rules-based construction process. Index Rules are freely available on the FTSE website.

### Availability

The index is calculated based on price and total return methodologies.

### Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Dev Small Cap ex North America	0.7	0.3	0.5	0.3	-15.1	-24.6	-39.1	-42.9
FTSE Developed Small Cap	0.3	0.2	0.6	0.4	-20.1	-20.1	-30.4	-40.8
FTSE Global Small Cap	0.2	0.2	0.6	0.4	-19.9	-19.9	-29.7	-40.5
FTSE Global Equity Index Series w/ All Cap	0.8	0.6	0.9	0.6	-15.9	-16.4	-26.1	-34.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Bawag Group AG	Austria	Banks	8,393	0.47
Games Workshop Group	UK	Leisure Goods	6,769	0.38
SPIE SA	France	Construction and Materials	6,598	0.37
Hyundai Rotem	Korea	Industrial Transportation	5,701	0.32
GTT	France	Oil Gas and Coal	5,671	0.31
Thyssen Krupp	Germany	General Industrials	5,607	0.31
Swissquote Grp N	Switzerland	Investment Banking and Brokerage Services	5,464	0.30
Galenica Sante SA	Switzerland	Personal Care Drug and Grocery Stores	5,108	0.28
Storebrand	Norway	Life Insurance	5,098	0.28
LondonMetric Property	UK	Real Estate Investment Trusts	5,071	0.28
<b>Totals</b>			<b>59,480</b>	<b>3.30</b>

## ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	242	160,218	8.89
1510	Telecommunications	46	37,780	2.10
2010	Health Care	171	121,393	6.74
3010	Banks	77	112,603	6.25
3020	Financial Services	105	103,464	5.74
3030	Insurance	20	33,350	1.85
3510	Real Estate	176	165,510	9.18
4010	Automobiles and Parts	63	31,415	1.74
4020	Consumer Products and Services	118	95,167	5.28
4030	Media	50	31,809	1.76
4040	Retailers	84	61,661	3.42
4050	Travel and Leisure	93	62,855	3.49
4510	Food Beverage and Tobacco	85	61,034	3.39
4520	Personal Care Drug and Grocery Stores	62	45,553	2.53
5010	Construction and Materials	139	120,173	6.67
5020	Industrial Goods and Services	396	316,695	17.57
5510	Basic Resources	118	89,701	4.98
5520	Chemicals	87	56,898	3.16
6010	Energy	59	56,683	3.14
6510	Utilities	48	38,425	2.13
<b>Totals</b>		<b>2239</b>	<b>1,802,388</b>	<b>100.00</b>

## INFORMATION

## Index Universe

Small cap segment of FTSE Global Equity Index Series

## Index Launch

22 September 2003

## Base Date

31 December 2002

## Base Value

200

## Investability Screen

Actual free float applied and liquidity screened

## Index Calculation

End-of-day

## End-of-Day Distribution

Via FTP and email

## Currency

USD, GBP, JPY, EUR

## Review Dates

Semi-annually in March and September

## Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	182	140,969	7.82
Austria	18	27,057	1.50
Belgium	26	37,207	2.06
Denmark	24	48,758	2.71
Finland	19	29,592	1.64
France	63	83,543	4.64
Germany	80	100,477	5.57
Hong Kong	48	19,943	1.11
Ireland	2	2,106	0.12
Israel	42	33,307	1.85
Italy	47	54,380	3.02
Japan	917	430,580	23.89
Korea	301	123,878	6.87
Netherlands	22	31,883	1.77
New Zealand	13	8,703	0.48
Norway	41	55,476	3.08
Poland	20	33,615	1.87
Portugal	9	6,505	0.36
Singapore	31	19,182	1.06
Spain	29	39,841	2.21
Sweden	88	124,334	6.90
Switzerland	62	95,085	5.28
UK	155	255,965	14.20
<b>Totals</b>	<b>2239</b>	<b>1,802,388</b>	<b>100.00</b>

## Index Characteristics

Attributes	FTSE Dev Small Cap ex North America	FTSE Developed Small Cap
Number of constituents	2239	3476
Net MCap (USDm)	1,802,388	7,031,258
Dividend Yield %	3.05	2
Constituent Sizes (Net MCap USDm)		
Average	805	2,023
Largest	8,393	22,044
Smallest	0	0
Median	496	959
Weight of Largest Constituent (%)	0.47	0.31
Top 10 Holdings (% Index MCap)	3.30	2.61

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