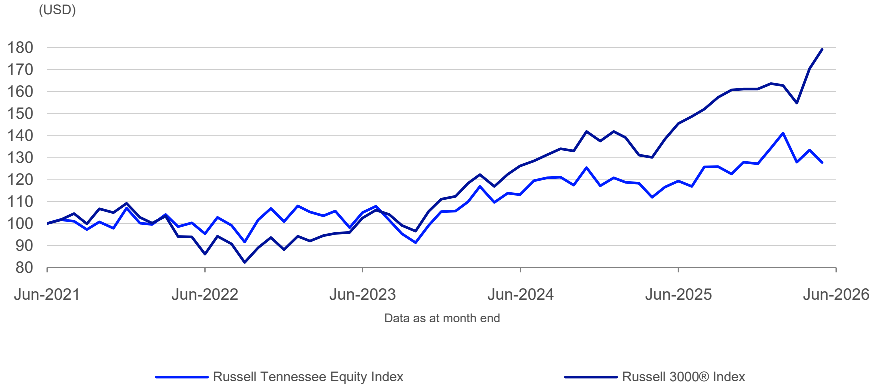
Russell Tennessee Equity Index

Data as at: 29 May 2026

Russell Tennessee Equity Index is designed to reflect the performance of Russell 3000 companies headquartered in Tennessee. The index is screened for minimum size and liquidity. The index is market cap weighted with a 10% company cap applied in addition to capping applied in consideration of RIC 5/50 limits. The index is rebalanced on a quarterly basis in line with the parent Russell 3000 Index

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell Tennessee Equity Index	-9.5	-0.2	0.4	9.5	30.1	26.9	9.2	4.9	14.9	15.6	17.3
Russell 3000® Index	10.0	11.2	11.2	29.4	86.8	83.6	23.2	12.9	12.2	13.2	16.0

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Russell Tennessee Equity Index	12.2	10.9	-5.3	22.5	17.2	31.4	-5.7	4.5	11.2	8.5
Russell 3000® Index	12.7	21.1	-5.2	31	20.9	25.7	-19.2	26	23.8	17.1

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell Tennessee Equity Index	0.6	0.6	0.3	0.5	-13.1	-16.9	-18.8	-41.8
Russell 3000® Index	2.4	1.8	0.8	1.0	-8.9	-19.3	-25.1	-35.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

The index follows a liquidity weighting scheme with a weight cap mechanism to achieve an overall more diversified, better liquidity investable opportunity set.

Liquidity

Stocks in the underlying universe are liquidity screened to ensure tradability.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price, total return, and net total return methodologies, and available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Industry	Net MCap (USDm)	Wgt %
Fedex Corporation	Industrials	48,559	12.14
Autozone	Consumer Discretionary	33,697	8.42
HCA Healthcare	Health Care	30,028	7.51
Dollar General	Consumer Discretionary	27,148	6.79
Tractor Supply	Consumer Discretionary	18,088	4.52
Unum Group	Financials	17,634	4.41
Mueller Inds	Basic Materials	17,506	4.38
Mid-America Apartment Comm	Real Estate	16,832	4.21
International Paper	Basic Materials	16,604	4.15
First Horizon Corporation	Financials	15,887	3.97
Totals		**241,983**	**60.49**

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
20	Health Care	6	51,605	12.90
30	Financials	4	40,178	10.04
35	Real Estate	4	53,318	13.33
40	Consumer Discretionary	8	112,700	28.17
50	Industrials	5	67,962	16.99
55	Basic Materials	5	58,560	14.64
60	Energy	3	15,747	3.94
Totals		**35**	**400,070**	**100.00**

Index Characteristics

Attributes	Russell Tennessee Equity	Russell 3000®
Number of constituents	35	2903
Net MCap (USDm)	400,070	72,263,078
Dividend Yield %	2.14	1.09
Constituent Sizes (Net MCap USDm)		
Average	11,431	24,893
Largest	48,559	4,931,751
Smallest	1,017	1
Median	7,734	2,095
Weight of Largest Constituent (%)	12.14	6.82
Top 10 Holdings (% Index MCap)	60.49	34.70

INFORMATION

Index Universe

Russell 3000 Index

Index Launch

2 February 2026

Base Date

19 December 2014

Base Value

1000

History start Date

19 December 2014

Index Calculation

Available end-of-day

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Quarterly in March, September, December, and June. IPOs with investable market cap above the Russell Top 500 breakpoint are eligible for fast entry; breakpoints are set semi-annually and market-adjusted quarterly.

Data definitions available from info@ftserussell.com

To learn more, visit lseg.com/ftse-russell; email info@ftserussell.com; or call your regional Client Services Team office:

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