

Russell 3000 ex Top 50 Mega Cap Index

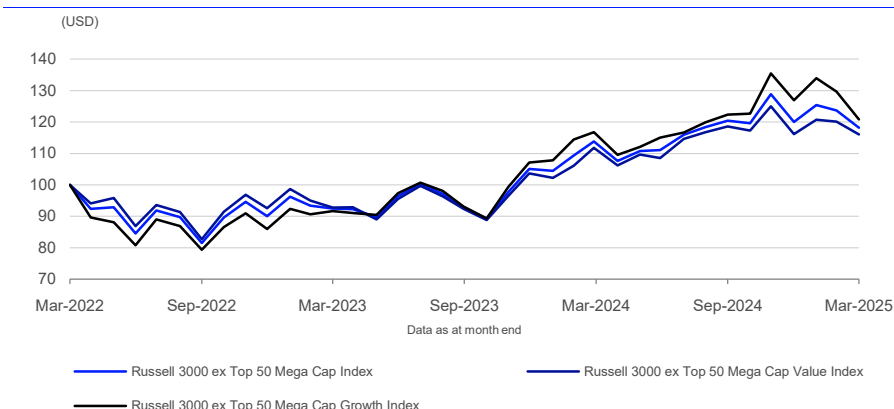
Data as at: 31 March 2025

The Russell 3000® ex Top 50 Mega Cap Index represents US large, mid, and small cap stocks, excluding the largest 50 mega cap stocks. Based on the modular construction of the Russell 3000 Index, it includes the remaining 2950 stocks in the Russell 3000 Index after excluding the largest 50 stocks in the index.

The Russell 3000® ex Top 50 Mega Cap Value Index represents companies that exhibit value characteristics across US large, mid, and small cap stocks, excluding the largest 50 mega cap stocks. It includes those companies with relatively lower price-to-book ratios, lower I/B/E/S forecast medium term (2 year) growth and lower sales per share historical growth (5 years).

The Russell 3000® ex Top 50 Mega Cap Growth Index represents companies that exhibit growth characteristics across US large, mid, and small cap stocks, excluding the largest 50 mega cap stocks. It includes those companies with relatively higher price-to-book ratios, higher I/B/E/S forecast medium term (2 year) growth and higher sales per share historical growth (5 years).

3-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell 3000 ex Top 50 Mega Cap Index	-1.6	-1.9	-1.6	3.8	18.2	110.6	5.7	16.1	13.7	17.8	17.9
Russell 3000 ex Top 50 Mega Cap Value Index	-0.1	-2.2	-0.1	3.8	16.0	114.2	5.1	16.5	13.0	16.9	17.6
Russell 3000 ex Top 50 Mega Cap Growth Index	-4.8	-1.2	-4.8	3.5	20.8	99.7	6.5	14.8	17.0	20.5	19.7

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Russell 3000 ex Top 50 Mega Cap Index	-1.9	14.3	20	-6.9	29.7	16.4	22.1	-15	16.8	14.2
Russell 3000 ex Top 50 Mega Cap Value Index	-5.6	21	13.6	-10.4	26.4	5.4	26	-8.5	12	12
Russell 3000 ex Top 50 Mega Cap Growth Index	1.9	7.7	27.3	-3	33.6	30.9	16.1	-24.6	24.6	18.5

FEATURES

Objective

The indexes are designed for use in the creation of index tracking funds, derivatives and as performance benchmarks.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indexes uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, available end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell 3000 ex Top 50 Mega Cap Index	0.3	0.4	0.9	0.6	-10.6	-19.2	-24.2	-38.5
Russell 3000 ex Top 50 Mega Cap Value Index	0.3	0.3	0.9	0.5	-9.7	-18.6	-19.4	-41.0
Russell 3000 ex Top 50 Mega Cap Growth Index	0.2	0.4	0.8	0.6	-14.1	-24.2	-35.2	-35.5

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - Russell 3000 ex Top 50 Mega Cap Index

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
Philip Morris International	Tobacco	246,399	0.94
AT&T	Telecommunications Service Providers	202,723	0.77
RTX Corporation	Aerospace and Defense	175,878	0.67
Intuitive Surgical	Medical Equipment and Services	174,715	0.66
Palantir Technologies	Software and Computer Services	173,497	0.66
Amgen Corp	Pharmaceuticals and Biotechnology	166,837	0.63
Progressive Corp	Nonlife Insurance	165,193	0.63
Goldman Sachs Group	Investment Banking and Brokerage Services	164,563	0.63
ServiceNow	Software and Computer Services	163,232	0.62
S&P Global	Finance and Credit Services	158,779	0.60
Totals		1,791,816	6.82

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	311	3,176,610	12.09
1510	Telecommunications	52	632,084	2.41
2010	Health Care	524	3,158,830	12.02
3010	Banks	250	902,271	3.43
3020	Financial Services	150	2,126,619	8.09
3030	Insurance	90	1,374,358	5.23
3510	Real Estate	173	1,484,898	5.65
4010	Automobiles and Parts	31	180,419	0.69
4020	Consumer Products and Services	161	935,656	3.56
4030	Media	52	272,740	1.04
4040	Retailers	93	880,439	3.35
4050	Travel and Leisure	98	991,718	3.77
4510	Food, Beverage and Tobacco	74	946,941	3.60
4520	Personal Care, Drug and Grocery Stores	38	595,570	2.27
5010	Construction and Materials	79	628,573	2.39
5020	Industrial Goods and Services	400	4,590,736	17.47
5510	Basic Resources	62	378,396	1.44
5520	Chemicals	38	272,385	1.04
6010	Energy	150	1,253,806	4.77
6510	Utilities	83	1,491,781	5.68
Totals		2909	26,274,831	100.00

INFORMATION

Index Universe

Russell 3000 Index

Index Launch

1st July 2021

Base Date

19th March 2021

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via SFTP and email

Currency

USD, AUD, CAD, CHF, EUR, GBP, JPY, SGD, ZAR

Review Dates

Annually in June.

Index Characteristics

Attributes	Russell 3000 ex Top 50 Mega Cap
Number of constituents	2909
Net MCap (USDm)	26,274,831
Dividend Yield %	1.79
Constituent Sizes (Net MCap USDm)	
Average	9,032
Largest	246,399
Smallest	1
Median	1,484
Weight of Largest Constituent (%)	0.94
Top 10 Holdings (% Index MCap)	6.82

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