

Russell 3000 ex Top 50 Mega Cap Index

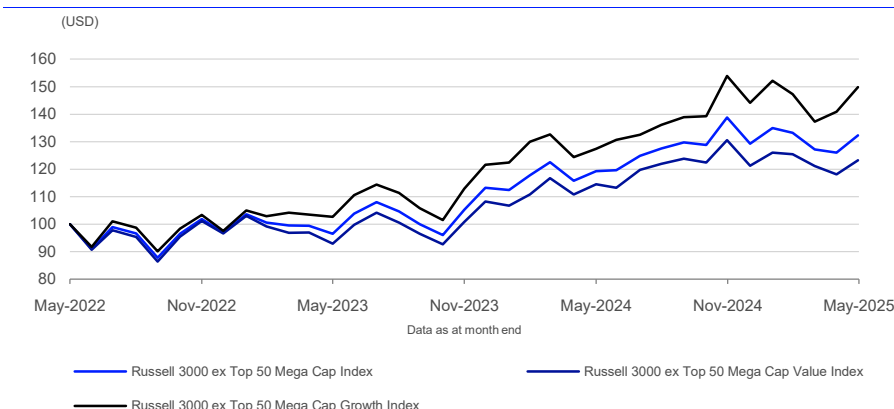
Data as at: 30 May 2025

The Russell 3000® ex Top 50 Mega Cap Index represents US large, mid, and small cap stocks, excluding the largest 50 mega cap stocks. Based on the modular construction of the Russell 3000 Index, it includes the remaining 2950 stocks in the Russell 3000 Index after excluding the largest 50 stocks in the index.

The Russell 3000® ex Top 50 Mega Cap Value Index represents companies that exhibit value characteristics across US large, mid, and small cap stocks, excluding the largest 50 mega cap stocks. It includes those companies with relatively lower price-to-book ratios, lower I/B/E/S forecast medium term (2 year) growth and lower sales per share historical growth (5 years).

The Russell 3000® ex Top 50 Mega Cap Growth Index represents companies that exhibit growth characteristics across US large, mid, and small cap stocks, excluding the largest 50 mega cap stocks. It includes those companies with relatively higher price-to-book ratios, higher I/B/E/S forecast medium term (2 year) growth and higher sales per share historical growth (5 years).

3-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell 3000 ex Top 50 Mega Cap Index	-0.7	-4.7	2.3	10.9	32.2	82.1	9.8	12.7	18.7	16.8	17.1
Russell 3000 ex Top 50 Mega Cap Value Index	-1.8	-5.6	1.6	7.6	23.2	86.7	7.2	13.3	17.7	16.4	17.1
Russell 3000 ex Top 50 Mega Cap Growth Index	1.7	-2.6	4.0	17.7	49.9	75.5	14.4	11.9	22.4	18.7	18.8

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Russell 3000 ex Top 50 Mega Cap Index	-1.9	14.3	20	-6.9	29.7	16.4	22.1	-15	16.8	14.2
Russell 3000 ex Top 50 Mega Cap Value Index	-5.6	21	13.6	-10.4	26.4	5.4	26	-8.5	12	12
Russell 3000 ex Top 50 Mega Cap Growth Index	1.9	7.7	27.3	-3	33.6	30.9	16.1	-24.6	24.6	18.5

FEATURES

Objective

The indexes are designed for use in the creation of index tracking funds, derivatives and as performance benchmarks.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indexes uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, available end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell 3000 ex Top 50 Mega Cap Index	0.6	0.6	0.7	0.6	-18.8	-18.8	-24.2	-38.5
Russell 3000 ex Top 50 Mega Cap Value Index	0.5	0.5	0.8	0.5	-18.1	-18.1	-19.4	-41.0
Russell 3000 ex Top 50 Mega Cap Growth Index	0.8	0.8	0.6	0.7	-21.7	-21.7	-35.2	-35.5

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - Russell 3000 ex Top 50 Mega Cap Index

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
Philip Morris International	Tobacco	280,333	1.03
Palantir Technologies	Software and Computer Services	270,893	1.00
ServiceNow	Software and Computer Services	207,303	0.76
AT&T	Telecommunications Service Providers	199,283	0.73
Intuitive Surgical	Medical Equipment and Services	194,848	0.72
Booking Holdings	Travel and Leisure	182,439	0.67
RTX Corporation	Aerospace and Defense	181,216	0.67
Goldman Sachs Group	Investment Banking and Brokerage Services	180,878	0.66
Uber Technologies	Consumer Services	170,810	0.63
Progressive Corp	Nonlife Insurance	166,314	0.61
Totals		2,034,316	7.47

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	308	3,657,835	13.44
1510	Telecommunications	52	630,682	2.32
2010	Health Care	516	3,065,532	11.26
3010	Banks	245	867,856	3.19
3020	Financial Services	150	2,264,874	8.32
3030	Insurance	90	1,349,994	4.96
3510	Real Estate	173	1,460,547	5.37
4010	Automobiles and Parts	31	191,015	0.70
4020	Consumer Products and Services	159	988,207	3.63
4030	Media	52	297,403	1.09
4040	Retailers	91	908,705	3.34
4050	Travel and Leisure	97	1,054,900	3.88
4510	Food, Beverage and Tobacco	74	976,019	3.59
4520	Personal Care, Drug and Grocery Stores	38	596,738	2.19
5010	Construction and Materials	78	698,441	2.57
5020	Industrial Goods and Services	397	4,881,631	17.94
5510	Basic Resources	62	389,114	1.43
5520	Chemicals	38	266,923	0.98
6010	Energy	151	1,128,276	4.15
6510	Utilities	82	1,543,377	5.67
Totals		2884	27,218,069	100.00

INFORMATION

Index Universe

Russell 3000 Index

Index Launch

1st July 2021

Base Date

19th March 2021

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via SFTP and email

Currency

USD, AUD, CAD, CHF, EUR, GBP, JPY, SGD, ZAR

Review Dates

Annually in June.

Index Characteristics

Attributes	Russell 3000 ex Top 50 Mega Cap
Number of constituents	2884
Net MCap (USDm)	27,218,069
Dividend Yield %	1.68
Constituent Sizes (Net MCap USDm)	
Average	9,438
Largest	280,333
Smallest	0
Median	1,535
Weight of Largest Constituent (%)	1.03
Top 10 Holdings (% Index MCap)	7.47

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