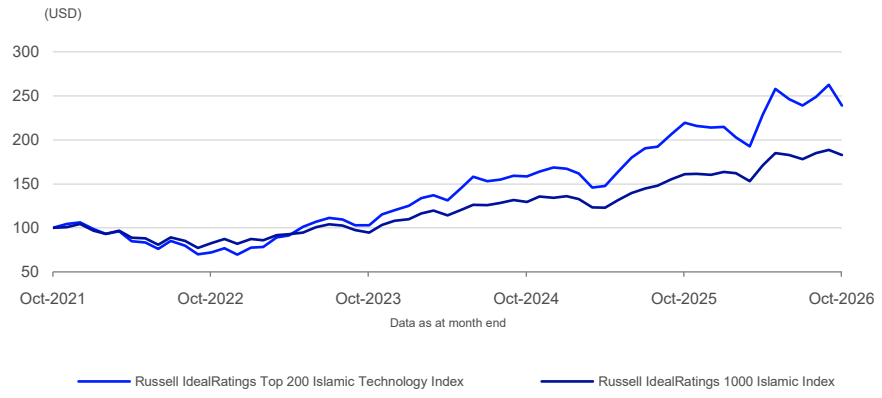
Russell IdealRatings Top 200 Islamic Technology Index

Data as at: 30 October 2026

The Russell IdealRatings Top 200 Islamic Technology Index is designed to be use as the basis of Shariah compliant investment products that meet the requirements of Islamic investors globally. Using the Russell Top 200 Index as a base universe, constituents from the Technology segment are then screened by IdealRatings, who are responsible for ascertaining the Shariah compliance of constituents of the FTSE IdealRatings Islamic Index Series.

The Russell Top 200 Index measures the performance of the largest cap segment of the US equity universe. It is a subset of the Russell 3000 Index.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell IdealRatings Top 200 Islamic Technology Index	0.0	4.4	11.6	8.9	132.1	139.0	32.4	19.0	22.5	22.9	23.8
Russell IdealRatings 1000 Islamic Index	2.7	6.8	14.1	13.6	93.4	83.0	24.6	12.8	15.7	15.5	16.8

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Russell IdealRatings Top 200 Islamic Technology Index	13.3	39.6	-1.8	51.8	48.9	41.9	-34.5	72.6	40.5	26.9
Russell IdealRatings 1000 Islamic Index	8.4	22.7	-3.3	32.1	28.9	32.2	-21.4	31.9	23.9	19.6

FEATURES

Coverage

Shariah compliant technology companies of the Russell Top 200 Index.

Impartial and Investable

By partnering with IdealRatings, an impartial research provider, FTSE Russell remains neutral and fully up to date with latest practices. IdealRatings' services have been reviewed and approved by several Islamic scholars, advisors and institutions globally. Stocks are selected and weighted to ensure that the index is investable.

Fatwa certified

The FTSE IdealRatings Islamic Index Series has been fully certified as Shariah-compliant through the issue of a Fatwa (Islamic legal opinion).

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell IdealRatings Top 200 Islamic Technology Index	0.4	1.5	0.8	1.2	-16.5	-26.9	-38.8	-38.8
Russell IdealRatings 1000 Islamic Index	0.9	1.7	0.8	1.1	-10.3	-22.1	-26.9	-32.4

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - Russell IdealRatings Top 200 Islamic Technology Index

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
Apple Inc.	Technology Hardware and Equipment	4,970,503	19.50
Nvidia	Technology Hardware and Equipment	4,762,086	18.68
Microsoft Corp	Software and Computer Services	3,868,011	15.17
Alphabet Class A	Software and Computer Services	1,626,595	6.38
Broadcom	Technology Hardware and Equipment	1,513,252	5.94
Meta Platforms Inc	Software and Computer Services	1,348,524	5.29
Alphabet Class C	Software and Computer Services	1,319,624	5.18
Micron Technology	Technology Hardware and Equipment	994,879	3.90
Advanced Micro Dev	Technology Hardware and Equipment	819,097	3.21
Applied Materials	Technology Hardware and Equipment	308,494	1.21
Totals		**21,531,064**	**84.46**

ICB Subsector Breakdown - Russell IdealRatings Top 200 Islamic Technology Index

ICB Code	ICB Subsector	No. of Cons	Net MCap (USDm)	Wgt %
10101010	Computer Services	1	241,968	0.95
10101015	Software	12	5,384,896	21.12
10101020	Consumer Digital Services	4	4,300,320	16.87
10102010	Semiconductors	10	9,266,509	36.35
10102015	Electronic Components	1	97,254	0.38
10102020	Production Technology Equipment	3	812,645	3.19
10102030	Computer Hardware	4	5,390,428	21.14
Totals		**35**	**25,494,020**	**100.00**

Index Characteristics

Attributes	Russell IdealRatings Top 200 Islamic Technology	Russell IdealRatings 1000 Islamic
Number of constituents	35	505
Net MCap (USDm)	25,494,020	46,102,374
Dividend Yield %	0.48	0.87
Constituent Sizes (Net MCap USDm)		
Average	728,401	91,292
Largest	4,970,503	4,970,503
Smallest	5,577	700
Median	206,051	17,338
Weight of Largest Constituent (%)	19.50	10.78
Top 10 Holdings (% Index MCap)	84.46	49.23

INFORMATION

Index Universe

Russell Top 200 Index

Index Launch

5 September 2025

Base Date

25 June 2015

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-Day indexes available

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD and CAD

Review Dates

Quarterly in March, June, September and December

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