

Russell 2000 Earnings Leaders Index

Data as at: 29 May 2026

The Russell 2000 Earnings Leaders Index is designed to represent US small-cap companies with positive earnings trends and improving profitability, excluding persistently unprofitable firms.

3-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell 2000 Earnings Leaders Index	7.2	19.3	18.1	37.3	98.9	83.1	25.8	12.9	16.8	20.0	20.3
Russell 2000® Index	11.3	17.5	18.2	43.1	73.9	37.7	20.3	6.6	19.1	20.5	20.5

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Russell 2000 Earnings Leaders Index	25.6	11.5	-12.3	24.1	6.1	30.3	-18.3	29	16.1	14.1
Russell 2000® Index	21.3	14.6	-11	25.5	20	14.8	-20.4	16.9	11.5	12.8

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell 2000 Earnings Leaders Index	2.2	1.3	0.6	0.6	-9.0	-24.4	-28.4	-41.6
Russell 2000® Index	2.2	1.0	0.3	0.5	-11.0	-27.5	-31.9	-41.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
 Drawdown - based on daily data

FEATURES

Objective

The indexes are designed for use as performance benchmarks.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Capping

To limit over concentration in any single security, constituents are capped quarterly so that no more than 20% of the indexes weight may be allocated to a single constituent and the sum of the weights of all constituents representing more than 4.5% of the index should not exceed 48% of the total index weight.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indexes uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, available end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - Russell 2000 Earnings Leaders Index

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
Sterling Infrastructure Inc	Construction and Materials	25,368	5.38
Nextpower Inc	Alternative Energy	22,542	4.78
Dycom Inds Inc	Construction and Materials	14,705	3.12
SPX Technologies Inc	Construction and Materials	10,320	2.19
UMB Finl Co	Banks	9,422	2.00
FirstCash Holdings Inc	Finance and Credit Services	8,606	1.83
Old Natl Bncp	Banks	8,307	1.76
EnerSys	Electronic and Electrical Equipment	8,281	1.76
Ormat Technologies	Electricity	8,278	1.76
Vicor Corp	Electronic and Electrical Equipment	7,604	1.61
Totals		123,433	26.19

ICB Supersector Breakdown - Russell 2000 Earnings Leaders Index

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	9	17,097	3.63
1510	Telecommunications	3	9,788	2.08
2010	Health Care	9	11,288	2.40
3010	Banks	58	96,707	20.52
3020	Financial Services	14	26,926	5.71
3030	Insurance	8	15,204	3.23
3510	Real Estate	18	37,165	7.89
4010	Automobiles and Parts	2	3,698	0.78
4020	Consumer Products and Services	8	19,593	4.16
4030	Media	1	1,669	0.35
4040	Retailers	3	10,634	2.26
4050	Travel and Leisure	2	3,955	0.84
4510	Food, Beverage and Tobacco	4	5,635	1.20
4520	Personal Care, Drug and Grocery Stores	4	4,150	0.88
5010	Construction and Materials	11	74,042	15.71
5020	Industrial Goods and Services	24	67,248	14.27
5510	Basic Resources	4	2,800	0.59
6010	Energy	4	35,250	7.48
6510	Utilities	9	28,399	6.03
Totals		195	471,249	100.00

Index Characteristics

Attributes	Russell 2000 Earnings Leaders	Russell 2000®
Number of constituents	195	1902
Net MCap (USDm)	471,249	3,358,999
Dividend Yield %	1.33	1.07
Constituent Sizes (Net MCap USDm)		
Average	2,417	1,766
Largest	25,368	61,548
Smallest	26	1
Median	1,349	810
Weight of Largest Constituent (%)	5.38	1.83
Top 10 Holdings (% Index MCap)	26.19	7.90

INFORMATION

Index Universe

Russell 2000 Index

Index Launch

6th May 2026

Base Date

21st December 2007

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Quarterly in March, June, September, and December

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