

Russell 1000 ex Top 50 Mega Cap Index

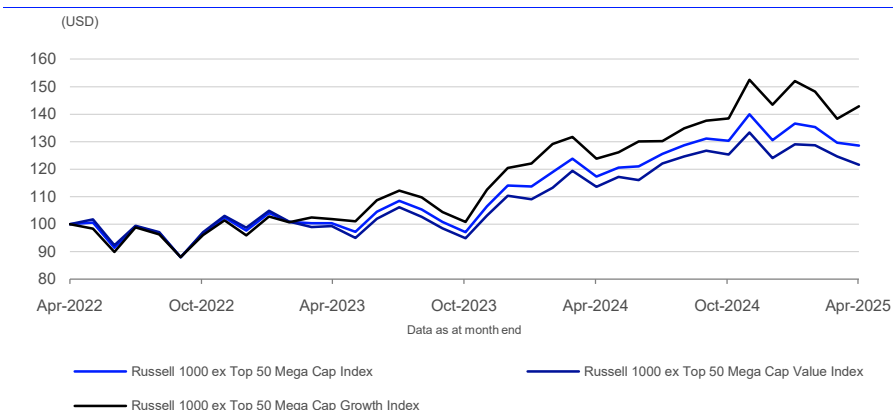
Data as at: 30 April 2025

The Russell 1000® ex Top 50 Mega Cap Index represents the large cap segment of the US equity universe, excluding the largest 50 mega cap stocks. It includes the remaining largest 950 US stocks in the Russell 1000 after excluding the largest 50 stocks in the index.

The Russell 1000® ex Top 50 Mega Cap Value Index represents companies that exhibit value characteristics across US large cap stocks, excluding the largest 50 mega cap stocks. It includes those companies with relatively lower price-to-book ratios, lower I/B/E/S forecast medium term (2 year) growth and lower sales per share historical growth (5 years).

The Russell 1000® ex Top 50 Mega Cap Growth Index represents companies that exhibit growth characteristics across US large cap stocks, excluding the largest 50 mega cap stocks. It includes those companies with relatively higher price-to-book ratios, higher I/B/E/S forecast medium term (2 year) growth and higher sales per share historical growth (5 years).

3-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell 1000 ex Top 50 Mega Cap Index	-5.9	-1.3	-1.5	9.6	28.6	87.7	8.7	13.4	18.0	17.3	16.9
Russell 1000 ex Top 50 Mega Cap Value Index	-5.8	-3.0	-2.0	7.1	21.5	87.9	6.7	13.4	17.1	16.7	16.8
Russell 1000 ex Top 50 Mega Cap Growth Index	-6.1	3.1	-0.4	15.4	42.8	86.0	12.6	13.2	21.6	19.9	18.7

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Russell 1000 ex Top 50 Mega Cap Index	-1.5	13.3	20.8	-6.3	30.2	15.9	23.2	-14.4	16.8	14.5
Russell 1000 ex Top 50 Mega Cap Value Index	-5.3	19.5	14.5	-10.2	26.9	5.6	25.7	-7.9	11.8	12.4
Russell 1000 ex Top 50 Mega Cap Growth Index	2.4	7.2	28.1	-1.9	34.4	30.1	18.6	-24.4	25.6	19

FEATURES

Objective

The indexes are designed for use in the creation of index tracking funds, derivatives and as performance benchmarks.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indexes uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, available end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell 1000 ex Top 50 Mega Cap Index	0.5	0.4	0.8	0.6	-17.9	-17.9	-23.4	-38.2
Russell 1000 ex Top 50 Mega Cap Value Index	0.4	0.3	0.8	0.5	-17.5	-17.5	-19.1	-40.8
Russell 1000 ex Top 50 Mega Cap Growth Index	0.7	0.6	0.7	0.7	-21.1	-21.1	-34.4	-35.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - Russell 1000 ex Top 50 Mega Cap Index

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
Philip Morris International	Tobacco	266,005	1.12
Palantir Technologies	Software and Computer Services	243,471	1.03
AT&T	Telecommunications Service Providers	198,566	0.84
ServiceNow	Software and Computer Services	195,805	0.83
Intuitive Surgical	Medical Equipment and Services	181,958	0.77
Booking Holdings	Travel and Leisure	168,567	0.71
RTX Corporation	Aerospace and Defense	167,473	0.71
Goldman Sachs Group	Investment Banking and Brokerage Services	164,942	0.70
Progressive Corp	Nonlife Insurance	164,452	0.69
Uber Technologies	Consumer Services	164,417	0.69
Totals		1,915,655	8.10

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	123	3,121,898	13.19
1510	Telecommunications	16	581,677	2.46
2010	Health Care	96	2,678,959	11.32
3010	Banks	31	612,192	2.59
3020	Financial Services	61	1,993,929	8.43
3030	Insurance	42	1,237,357	5.23
3510	Real Estate	64	1,296,341	5.48
4010	Automobiles and Parts	12	158,987	0.67
4020	Consumer Products and Services	53	826,218	3.49
4030	Media	19	252,384	1.07
4040	Retailers	40	834,118	3.52
4050	Travel and Leisure	43	915,034	3.87
4510	Food, Beverage and Tobacco	36	920,309	3.89
4520	Personal Care, Drug and Grocery Stores	17	564,045	2.38
5010	Construction and Materials	32	564,516	2.39
5020	Industrial Goods and Services	152	4,166,865	17.61
5510	Basic Resources	17	317,291	1.34
5520	Chemicals	18	229,822	0.97
6010	Energy	39	979,952	4.14
6510	Utilities	43	1,411,777	5.97
Totals		954	23,663,671	100.00

INFORMATION

Index Universe

Russell 1000 Index

Index Launch

1st July 2021

Base Date

19th March 2021

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via SFTP and email

Currency

USD, AUD, CAD, CHF, EUR, GBP, JPY, SGD, ZAR

Review Dates

Annually in June.

Index Characteristics

Attributes	Russell 1000 ex Top 50 Mega Cap
Number of constituents	954
Net MCap (USDm)	23,663,671
Dividend Yield %	1.79
Constituent Sizes (Net MCap USDm)	
Average	24,805
Largest	266,005
Smallest	148
Median	11,505
Weight of Largest Constituent (%)	1.12
Top 10 Holdings (% Index MCap)	8.10

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info@ftserussell.com

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email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA
+44 (0) 20 7866 1810

North America
+1 877 503 6437

Asia-Pacific
Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659