

Russell Microcap ex Russell 2000 Index

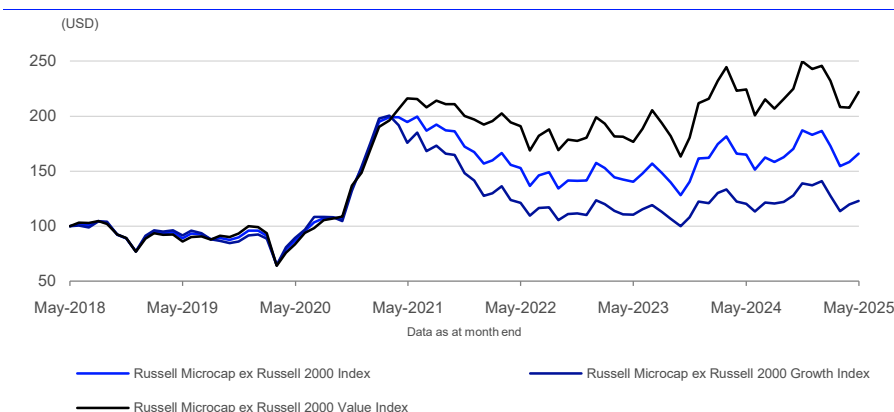
Data as at: 30 May 2025

The Russell Microcap ex Russell 2000 Index represents the microcap segment of the US equity market, excluding the small-cap securities in the Russell 2000 Index. It includes the smallest ~1,000 stocks in the Russell Microcap® Index.

The Russell Microcap ex Russell 2000 Growth Index represents companies that exhibit growth characteristics among the smallest ~1,000 stocks in the Russell Microcap Index. It includes those companies with relatively higher price-to-book ratios, higher I/B/E/S forecast medium term (2 year) growth and higher sales per share historical growth (5 years).

The Russell Microcap ex Russell 2000 Value Index represents companies that exhibit value characteristics among the smallest ~1,000 stocks in the Russell Microcap Index. It includes those companies with relatively lower price-to-book ratios, lower I/B/E/S forecast medium term (2 year) growth and lower sales per share historical growth (5 years).

7-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell Microcap ex Russell 2000 Index	-4.1	-11.4	-9.4	0.4	8.6	91.5	2.8	13.9	24.9	22.5	24.4
Russell Microcap ex Russell 2000 Growth Index	-3.8	-11.6	-10.4	2.1	1.3	37.9	0.4	6.6	26.0	21.8	25.8
Russell Microcap ex Russell 2000 Value Index	-4.3	-11.1	-8.6	-1.0	16.4	166.1	5.2	21.6	24.8	24.0	24.7

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Russell Microcap ex Russell 2000 Index	-3.8	13.7	22.5	-11.2	24.5	58.5	10.1	-15.3	14.1	13.4
Russell Microcap ex Russell 2000 Growth Index	-7.2	5.1	18.2	-13.3	18.7	68.1	-8	-22.2	11	12.1
Russell Microcap ex Russell 2000 Value Index	-0.5	22.4	27	-9.2	30.2	48.7	32.8	-8.4	17.3	14.6

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell Microcap ex Russell 2000 Index	0.0	0.1	0.6	0.4	-28.7	-28.7	-42.6	-48.1
Russell Microcap ex Russell 2000 Growth Index	0.1	0.0	0.3	0.1	-30.3	-30.3	-59.0	-59.0
Russell Microcap ex Russell 2000 Value Index	0.0	0.2	0.9	0.6	-28.0	-28.0	-28.0	-47.6

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
Totals		0	0.00

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	45	3,654	11.75
1510	Telecommunications	12	706	2.27
2010	Health Care	153	8,907	28.65
3010	Banks	61	6,057	19.48
3020	Financial Services	20	1,401	4.51
3030	Insurance	4	465	1.50
3510	Real Estate	14	662	2.13
4010	Automobiles and Parts	8	530	1.71
4020	Consumer Products and Services	14	1,507	4.85
4030	Media	14	560	1.80
4040	Retailers	14	559	1.80
4050	Travel and Leisure	13	390	1.25
4510	Food, Beverage and Tobacco	6	226	0.73
4520	Personal Care, Drug and Grocery Stores	2	111	0.36
5010	Construction and Materials	3	260	0.84
5020	Industrial Goods and Services	43	2,262	7.28
5510	Basic Resources	15	1,374	4.42
5520	Chemicals	2	95	0.30
6010	Energy	19	1,247	4.01
6510	Utilities	3	117	0.38
Totals		465	31,090	100.00

Index Characteristics

Attributes	Russell Microcap ex Russell 2000
Number of constituents	465
Dividend Yield %	0.96
Constituent (Wgt %)	
Average	0.22
Largest	4.57
Median	0.13
Top 10 Holdings (Wgt %)	14.39

INFORMATION

Index Universe

Russell Microcap Index

Launch Date

19 August 2022

Base Date

31 December 2013

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via SFTP and email

Currency

USD, AUD, CAD, CHF, EUR, GBP, JPY, SGD, ZAR

Review Dates

Annually in June

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