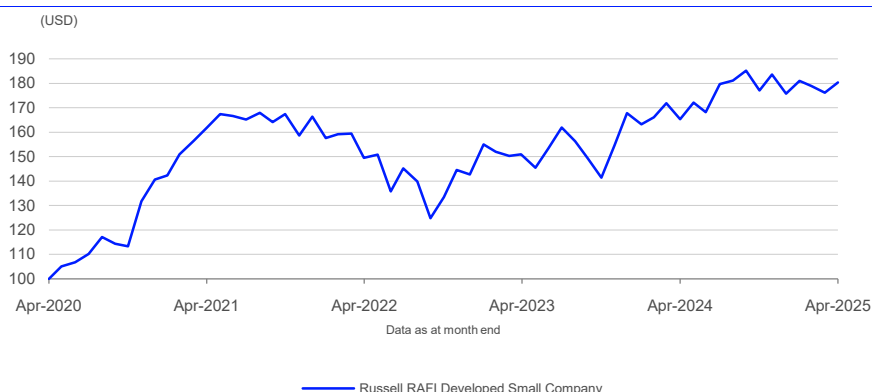


# Russell RAFI™ Developed Small Company Index

Data as at: 30 April 2025

The Russell RAFI Index Series is designed to capture the beta of a fundamental index strategy. Combining the transparency, objectivity and broad diversification that plan sponsors expect from Russell Indexes with the advantages of the Research Affiliates' Fundamental Index® Strategy. The Russell RAFI Index Series offers a cost-efficient index-based solution for investors seeking a complement to traditional passive strategies. Using publicly available data, the Russell RAFI Index Series methodology selects and weights securities using the average of three fundamental measures of company size including adjusted sales, retained operating cash flow and dividends plus buybacks.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

| Index (USD)                          | Return % |     |     |     |      |      | Return pa %* |      | Volatility %** |      |      |
|--------------------------------------|----------|-----|-----|-----|------|------|--------------|------|----------------|------|------|
|                                      | 3M       | 6M  | YTD | 12M | 3YR  | 5YR  | 3YR          | 5YR  | 1YR            | 3YR  | 5YR  |
| Russell RAFI Developed Small Company | -0.3     | 1.9 | 2.6 | 9.1 | 20.6 | 80.4 | 6.4          | 12.5 | 14.2           | 17.3 | 17.1 |

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

| Index % (USD)                        | 2015 | 2016 | 2017 | 2018  | 2019 | 2020 | 2021 | 2022  | 2023 | 2024 |
|--------------------------------------|------|------|------|-------|------|------|------|-------|------|------|
| Russell RAFI Developed Small Company | 1.4  | 15.2 | 23.1 | -15.8 | 22.4 | 8.2  | 18.3 | -14.2 | 17.6 | 4.8  |

## Return/Risk Ratio and Drawdown - Total Return

| Index (USD)                          | Return/Risk Ratio |     |     |      |  | Drawdown (%) |       |       |       |
|--------------------------------------|-------------------|-----|-----|------|--|--------------|-------|-------|-------|
|                                      | 1YR               | 3YR | 5YR | 10YR |  | 1YR          | 3YR   | 5YR   | 10YR  |
| Russell RAFI Developed Small Company | 0.6               | 0.4 | 0.7 | 0.4  |  | -14.6        | -18.2 | -27.7 | -41.9 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

A transparent and replicable index construction strategy.

### Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, available end of day. A net of tax version of the total return index is also available.

Top 10 Constituents

| Constituent                         | Country/Market | ICB Industry    | Net MCap (USDm) | Wgt % |
|-------------------------------------|----------------|-----------------|-----------------|-------|
| Emeis                               | France         | Health Care     | 70              | 0.76  |
| Brookfield Asset Management Ltd TSX | Canada         | Financials      | 33              | 0.36  |
| HD Hyundai Electric                 | Korea          | Industrials     | 26              | 0.28  |
| ASR Nederland                       | Netherlands    | Financials      | 14              | 0.16  |
| Onex Corp                           | Canada         | Financials      | 14              | 0.15  |
| Korea Zinc                          | Korea          | Basic Materials | 13              | 0.14  |
| CI Financial                        | Canada         | Financials      | 13              | 0.14  |
| Baloise                             | Switzerland    | Financials      | 13              | 0.14  |
| SBI Holdings                        | Japan          | Financials      | 12              | 0.13  |
| Tidewater Inc                       | USA            | Energy          | 12              | 0.13  |
| Totals                              |                |                 | 221             | 2.40  |

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

Country/Market Breakdown - based on FTSE nationality

| Country/Market | No. of Cons | Net MCap (USDm) | Wgt %  |
|----------------|-------------|-----------------|--------|
| Australia      | 96          | 310             | 3.37   |
| Austria        | 8           | 30              | 0.33   |
| Belgium        | 18          | 65              | 0.71   |
| Canada         | 127         | 463             | 5.04   |
| Denmark        | 24          | 81              | 0.88   |
| Finland        | 11          | 52              | 0.57   |
| France         | 54          | 322             | 3.51   |
| Germany        | 58          | 254             | 2.77   |
| Hong Kong      | 45          | 184             | 2.01   |
| Ireland        | 4           | 13              | 0.14   |
| Israel         | 36          | 95              | 1.04   |
| Italy          | 44          | 145             | 1.58   |
| Japan          | 625         | 2,243           | 24.41  |
| Korea          | 153         | 481             | 5.23   |
| Netherlands    | 22          | 85              | 0.93   |
| New Zealand    | 11          | 40              | 0.44   |
| Norway         | 35          | 96              | 1.05   |
| Poland         | 19          | 78              | 0.85   |
| Portugal       | 6           | 24              | 0.27   |
| Singapore      | 33          | 122             | 1.33   |
| Spain          | 23          | 92              | 1.00   |
| Sweden         | 73          | 247             | 2.69   |
| Switzerland    | 52          | 186             | 2.03   |
| UK             | 147         | 494             | 5.38   |
| USA            | 985         | 2,984           | 32.48  |
| Totals         | 2709        | 9,187           | 100.00 |

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

INFORMATION

Index Universe

FTSE Global Total Cap Index

Index Launch

24 February 2011

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CAD

Review Dates

Annually in March with implementation in March, June, September & December.

ICB Industry Breakdown

| ICB Code | ICB Industry           | No. of Cons | Net MCap (USDm) | Wgt %  |
|----------|------------------------|-------------|-----------------|--------|
| 10       | Technology             | 244         | 681             | 7.41   |
| 15       | Telecommunications     | 47          | 172             | 1.88   |
| 20       | Health Care            | 169         | 561             | 6.10   |
| 30       | Financials             | 363         | 1,280           | 13.93  |
| 35       | Real Estate            | 233         | 747             | 8.13   |
| 40       | Consumer Discretionary | 494         | 1,659           | 18.05  |
| 45       | Consumer Staples       | 169         | 663             | 7.22   |
| 50       | Industrials            | 594         | 2,086           | 22.71  |
| 55       | Basic Materials        | 205         | 712             | 7.75   |
| 60       | Energy                 | 117         | 312             | 3.40   |
| 65       | Utilities              | 74          | 314             | 3.42   |
| Totals   |                        | 2709        | 9,187           | 100.00 |

Index Characteristics

| Attributes              | Russell RAFI Developed Small Company |
|-------------------------|--------------------------------------|
| Number of constituents  | 2709                                 |
| Dividend Yield %        | 2.89                                 |
| Constituent (Wgt %)     |                                      |
| Average                 | 0.04                                 |
| Largest                 | 0.76                                 |
| Median                  | 0.03                                 |
| Top 10 Holdings (Wgt %) | 2.39                                 |

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