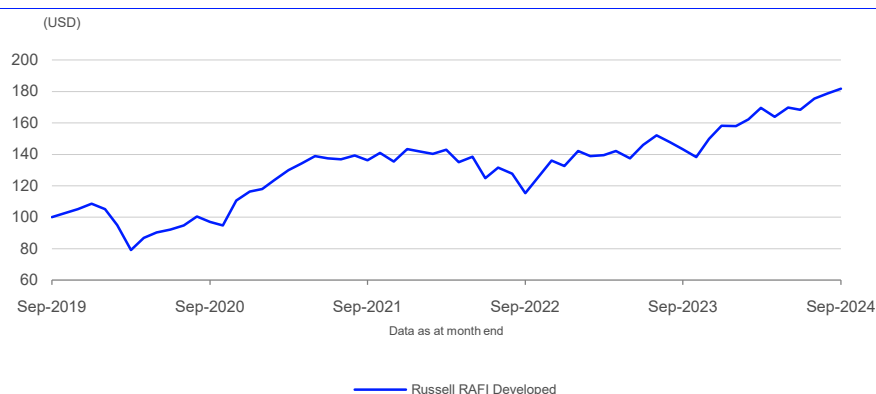


Russell RAFI™ Developed Index

Data as at: 30 September 2024

The Russell RAFI Index Series is designed to capture the beta of a fundamental index strategy. Combining the transparency, objectivity and broad diversification that plan sponsors expect from Russell Indexes with the advantages of the Research Affiliates' Fundamental Index® Strategy. The Russell RAFI Index Series offers a cost-efficient index-based solution for investors seeking a complement to traditional passive strategies. Using publicly available data, the Russell RAFI Index Series methodology selects and weights securities using the average of three fundamental measures of company size including adjusted sales, retained operating cash flow and dividends plus buybacks.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell RAFI Developed	7.9	7.2	14.8	26.7	33.4	81.7	10.1	12.7	10.4	15.6	18.8

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Russell RAFI Developed	3.8	-3.1	12.8	21.1	-10.8	24.0	7.2	23.2	-7.6	19.5

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio					Drawdown (%)			
	1YR	3YR	5YR	10YR		1YR	3YR	5YR	10YR
Russell RAFI Developed	2.5	0.6	0.7	0.6		-7.3	-22.0	-38.0	-38.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable index construction strategy.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day. A net of tax version of the total return index is also available.

Top 10 Constituents

Constituent	Country/Market	ICB Industry	Net MCap (USDm)	Wgt %
Apple Inc.	USA	Technology	2,153	2.23
Microsoft Corp	USA	Technology	1,168	1.21
Exxon Mobil Corporation	USA	Energy	1,040	1.08
Shell	UK	Energy	842	0.87
JPMorgan Chase & Co	USA	Financials	840	0.87
Meta Platforms Inc	USA	Technology	797	0.83
Berkshire Hathaway B	USA	Financials	723	0.75
Walmart	USA	Consumer Discretionary	648	0.67
Amazon.Com	USA	Consumer Discretionary	643	0.67
Verizon Communications	USA	Telecommunications	624	0.65
Totals			9,479	9.83

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

Country/Market Breakdown - based on FTSE nationality

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	148	2,413	2.50
Austria	15	162	0.17
Belgium	30	337	0.35
Canada	203	3,619	3.75
Denmark	36	476	0.49
Finland	27	482	0.50
France	109	3,428	3.55
Germany	116	3,495	3.62
Hong Kong	68	859	0.89
Ireland	8	71	0.07
Israel	41	194	0.20
Italy	68	1,227	1.27
Japan	915	11,934	12.37
Korea	222	2,808	2.91
Netherlands	45	1,158	1.20
New Zealand	13	71	0.07
Norway	44	398	0.41
Poland	27	164	0.17
Portugal	9	98	0.10
Singapore	40	387	0.40
Spain	44	1,237	1.28
Sweden	107	1,076	1.12
Switzerland	86	2,150	2.23
UK	246	6,539	6.78
USA	1728	51,661	53.57
Totals	4395	96,445	100.00

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

INFORMATION

Index Universe

FTSE Global Total Cap Index

Index Launch

24 February 2011

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CAD

Review Dates

Annually in March with implementation in March, June, September & December.

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	355	11,329	11.75
15	Telecommunications	98	5,596	5.80
20	Health Care	275	8,325	8.63
30	Financials	603	16,419	17.02
35	Real Estate	298	2,254	2.34
40	Consumer Discretionary	793	13,403	13.90
45	Consumer Staples	295	6,947	7.20
50	Industrials	964	14,990	15.54
55	Basic Materials	342	5,967	6.19
60	Energy	209	7,302	7.57
65	Utilities	163	3,913	4.06
Totals		4395	96,445	100.00

Index Characteristics

Attributes	Russell RAFI Developed
Number of constituents	4395
Dividend Yield %	2.78
Constituent (Wgt %)	
Average	0.02
Largest	2.23
Median	0.01
Top 10 Holdings (Wgt %)	9.83

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Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659