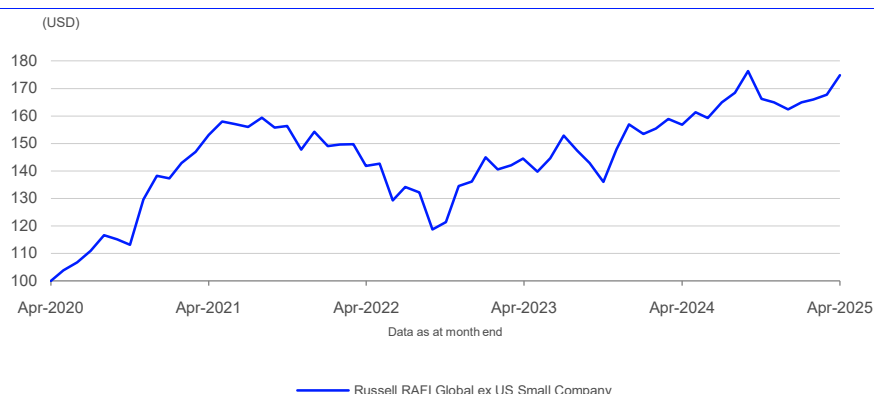


Russell RAFI™ Global ex US Small Company Index

Data as at: 30 April 2025

The Russell RAFI Index Series is designed to capture the beta of a fundamental index strategy. Combining the transparency, objectivity and broad diversification that plan sponsors expect from Russell Indexes with the advantages of the Research Affiliates' Fundamental Index® Strategy. The Russell RAFI Index Series offers a cost-efficient index-based solution for investors seeking a complement to traditional passive strategies. Using publicly available data, the Russell RAFI Index Series methodology selects and weights securities using the average of three fundamental measures of company size including adjusted sales, retained operating cash flow and dividends plus buybacks.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell RAFI Global ex US Small Company	6.0	5.1	7.6	11.5	23.2	74.8	7.2	11.8	14.3	15.5	15.1

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Russell RAFI Global ex US Small Company	-1.7	12.3	31.7	-17.0	20.0	7.6	11.6	-11.8	15.3	3.5

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell RAFI Global ex US Small Company	0.8	0.5	0.8	0.4	-13.5	-18.0	-27.5	-42.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable index construction strategy.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day. A net of tax version of the total return index is also available.

Top 10 Constituents

Constituent	Country/Market	ICB Industry	Net MCap (USDm)	Wgt %
Emeis	France	Health Care	70	0.74
Latam Airlines Group SA	Chile	Consumer Discretionary	39	0.42
Brookfield Asset Management Ltd TSX	Canada	Financials	33	0.35
HD Hyundai Electric	Korea	Industrials	26	0.28
ASR Nederland	Netherlands	Financials	14	0.15
Onex Corp	Canada	Financials	14	0.15
Korea Zinc	Korea	Basic Materials	13	0.14
Chennai Petroleum	India	Energy	13	0.14
Dongfeng Motor Group (H)	China	Consumer Discretionary	13	0.14
CI Financial	Canada	Financials	13	0.13
Totals			248	2.65

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

INFORMATION

Index Universe

FTSE Global Total Cap Index

Index Launch

24 February 2011

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CAD

Review Dates

Annually in March with implementation in March, June, September & December.

Country/Market Breakdown - based on FTSE nationality

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	96	310	3.30
Austria	8	30	0.32
Belgium	18	65	0.69
Brazil	71	234	2.50
Canada	127	463	4.94
Chile	11	89	0.95
China	337	952	10.16
Colombia	1	9	0.10
Czech Rep.	2	9	0.10
Denmark	24	81	0.86
Egypt	5	4	0.05
Finland	11	52	0.56
France	54	322	3.44
Germany	58	254	2.71
Greece	10	60	0.64
Hong Kong	45	184	1.97
Hungary	1	8	0.08
Iceland	1	3	0.03
India	171	399	4.25
Indonesia	27	72	0.77
Ireland	4	13	0.14
Israel	36	95	1.02
Italy	44	145	1.55
Japan	625	2,243	23.92
Korea	153	481	5.13
Kuwait	7	12	0.13
Malaysia	38	124	1.32
Mexico	28	96	1.02
Netherlands	22	85	0.91
New Zealand	11	40	0.43
Norway	35	96	1.02
Philippines	11	51	0.55
Poland	19	78	0.83
Portugal	6	24	0.26
Qatar	13	50	0.53
Romania	2	8	0.09
Saudi Arabia	36	99	1.05
Singapore	33	122	1.30
South Africa	41	176	1.88
Spain	23	92	0.98
Sweden	73	247	2.63
Switzerland	52	186	1.99
Taiwan	176	464	4.94
Thailand	49	131	1.39
Turkiye	38	74	0.79
UAE	17	49	0.53
UK	147	494	5.27
Totals	2817	9,378	100.00

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	247	687	7.33
15	Telecommunications	68	261	2.79
20	Health Care	146	518	5.52
30	Financials	347	1,308	13.95
35	Real Estate	216	653	6.96
40	Consumer Discretionary	473	1,595	17.01
45	Consumer Staples	231	847	9.04
50	Industrials	585	1,921	20.49
55	Basic Materials	278	865	9.22
60	Energy	109	309	3.29
65	Utilities	117	414	4.41
Totals		2817	9,378	100.00

Index Characteristics

Attributes	Russell RAFI Global ex US Small Company
Number of constituents	2817
Dividend Yield %	3.38
Constituent (Wgt %)	
Average	0.04
Largest	0.74
Median	0.03
Top 10 Holdings (Wgt %)	2.64

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Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659