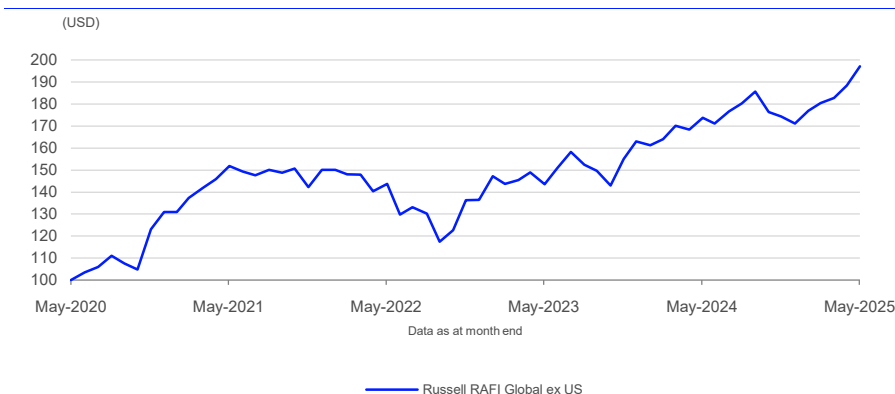


Russell RAFI™ Global ex US Index

Data as at: 30 May 2025

The Russell RAFI Index Series is designed to capture the beta of a fundamental index strategy. Combining the transparency, objectivity and broad diversification that plan sponsors expect from Russell Indexes with the advantages of the Research Affiliates' Fundamental Index® Strategy. The Russell RAFI Index Series offers a cost-efficient index-based solution for investors seeking a complement to traditional passive strategies. Using publicly available data, the Russell RAFI Index Series methodology selects and weights securities using the average of three fundamental measures of company size including adjusted sales, retained operating cash flow and dividends plus buybacks.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell RAFI Global ex US	9.3	13.1	15.2	13.5	37.2	97.2	11.1	14.5	15.2	16.6	15.5

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Russell RAFI Global ex US	-6.2	12.9	26.0	-13.4	19.4	4.2	14.6	-9.1	19.5	5.0

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio					Drawdown (%)			
	1YR	3YR	5YR	10YR		1YR	3YR	5YR	10YR
Russell RAFI Global ex US	0.9	0.7	0.9	0.5		-13.3	-19.1	-25.3	-40.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable index construction strategy.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day. A net of tax version of the total return index is also available.

Top 10 Constituents

Constituent	Country/Market	ICB Industry	Net MCap (USDm)	Wgt %
Shell	UK	Energy	835	1.47
Samsung Electronics	Korea	Telecommunications	617	1.09
Toyota Motor	Japan	Consumer Discretionary	492	0.87
TotalEnergies SE	France	Energy	466	0.82
Banco Santander	Spain	Financials	378	0.67
Taiwan Semiconductor Manufacturing	Taiwan	Technology	366	0.65
Nestle	Switzerland	Consumer Staples	358	0.63
Roche Hldgs (GENUS)	Switzerland	Health Care	347	0.61
HSBC Hldgs	UK	Financials	345	0.61
BP	UK	Energy	337	0.60
Totals			4,542	8.02

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

INFORMATION

Index Universe

FTSE Global Total Cap Index

Index Launch

24 February 2011

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CAD

Review Dates

Annually in March with implementation in March, June, September & December.

Country/Market Breakdown - based on FTSE nationality

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	145	2,070	3.65
Austria	14	201	0.35
Belgium	26	333	0.59
Brazil	100	1,203	2.12
Canada	201	3,586	6.33
Chile	17	174	0.31
China	452	4,163	7.35
Colombia	2	21	0.04
Czech Rep.	3	27	0.05
Denmark	35	445	0.79
Egypt	6	13	0.02
Finland	26	482	0.85
France	106	3,672	6.48
Germany	109	3,844	6.79
Greece	13	98	0.17
Hong Kong	67	856	1.51
Hungary	3	59	0.10
Iceland	1	4	0.01
India	211	1,337	2.36
Indonesia	34	209	0.37
Ireland	8	76	0.13
Israel	44	257	0.45
Italy	67	1,357	2.40
Japan	872	11,728	20.70
Korea	212	2,760	4.87
Kuwait	10	63	0.11
Malaysia	45	245	0.43
Mexico	40	406	0.72
Netherlands	47	1,161	2.05
New Zealand	13	62	0.11
Norway	45	428	0.76
Philippines	11	51	0.09
Poland	25	218	0.38
Portugal	9	100	0.18
Qatar	17	112	0.20
Romania	2	9	0.02
Saudi Arabia	46	306	0.54
Singapore	40	363	0.64
South Africa	64	693	1.22
Spain	42	1,399	2.47
Sweden	102	994	1.76
Switzerland	88	2,129	3.76
Taiwan	227	2,048	3.62
Thailand	61	350	0.62
Turkiye	47	160	0.28
UAE	23	180	0.32
UK	239	6,191	10.93
Totals	4017	56,643	100.00

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	335	3,930	6.94
15	Telecommunications	119	3,491	6.16
20	Health Care	195	2,824	4.99
30	Financials	577	11,658	20.58
35	Real Estate	243	1,194	2.11
40	Consumer Discretionary	632	7,785	13.74
45	Consumer Staples	320	4,308	7.60
50	Industrials	801	8,701	15.36
55	Basic Materials	409	5,344	9.43
60	Energy	199	5,039	8.90
65	Utilities	187	2,370	4.18
Totals		4017	56,643	100.00

Index Characteristics

Attributes	Russell RAFI Global ex US
Number of constituents	4017
Dividend Yield %	3.88
Constituent (Wgt %)	
Average	0.02
Largest	1.47
Median	0.01
Top 10 Holdings (Wgt %)	8.02

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