

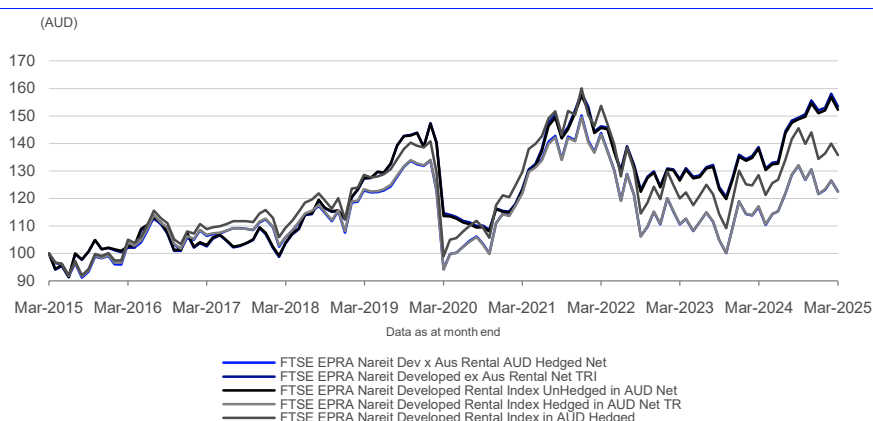
# FTSE EPRA Nareit Developed ex Aus Rental in AUD Hedged Net Tax

Data as at: 31 March 2025

The FTSE EPRA Nareit Global Real Estate Index Series is designed to represent general trends in eligible real estate equities worldwide. Relevant activities are defined as the ownership, trading and development of income-producing real estate. The index series now covers Global, Developed and Emerging indices.

The FTSE EPRA Nareit Developed ex-Australia Rental in AUD Hedged Net Tax Index is a subset of the FTSE EPRA Nareit Developed Index. A company is included in the Rental index if its rental revenue from investment properties is greater than or equal to 70% of total revenue.

## 10-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (AUD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE EPRA Nareit Dev x Aus Rental AUD Hedged Net	0.8	-7.2	0.8	4.8	-14.8	29.9	-5.2	5.4	13.1	17.3	17.4
FTSE EPRA Nareit Developed ex Aus Rental Net TRI	0.9	2.8	0.9	10.7	5.0	33.9	1.6	6.0	12.6	14.2	12.9
FTSE EPRA Nareit Developed Rental Index UnHedged in AUD Net	0.8	2.3	0.8	10.2	4.6	34.0	1.5	6.0	12.3	14.1	13.0
FTSE EPRA Nareit Developed Rental Index Hedged in AUD Net TR	0.7	-7.3	0.7	4.5	-14.6	30.3	-5.1	5.4	12.8	17.1	17.3
FTSE EPRA Nareit Developed Rental Index in AUD Hedged	1.0	-6.7	1.0	5.7	-11.7	37.1	-4.1	6.5	12.8	17.1	17.3

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## FEATURES

### Diversified Investment Opportunities

The indexes provides investors with the diversification that real estate offers due to its low correlation with other asset classes, along with sufficient liquidity to gain access to the asset class.

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, on an end-of-day basis. A net of tax index is available for certain indexes within the series.

### Property Sector Classification

Constituents are classified into distinct Property Sectors based on gross invested book assets, as disclosed in the latest published financial statement.

Year-on-Year Performance - Total Return

Index % (AUD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE EPRA Nareit Dev x Aus Rental AUD Hedged Net	5.9	6.7	6.3	-4.3	22.6	-13.3	31.3	-26.3	7.5	2.2
FTSE EPRA Nareit Developed ex Aus Rental Net TRI	13.6	4.9	0.2	4.8	23.6	-16.8	37.2	-21.5	9.3	11.9
FTSE EPRA Nareit Developed Rental Index UnHedged in AUD Net	13.6	5.2	0.2	4.8	23.0	-17.0	36.7	-21.2	9.1	11.6
FTSE EPRA Nareit Developed Rental Index Hedged in AUD Net TR	6.3	7.0	6.0	-4.0	22.1	-13.5	30.9	-25.9	7.4	2.2
FTSE EPRA Nareit Developed Rental Index in AUD Hedged	7.4	8.0	7.2	-2.9	23.3	-12.6	32.2	-25.2	8.6	3.4

Return/Risk Ratio and Drawdown - Total Return

Index (AUD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE EPRA Nareit Dev x Aus Rental AUD Hedged Net	0.4	-0.3	0.3	0.1	-11.6	-32.9	-34.6	-45.7
FTSE EPRA Nareit Developed ex Aus Rental Net TRI	0.8	0.1	0.5	0.3	-6.4	-22.3	-26.0	-34.5
FTSE EPRA Nareit Developed Rental Index UnHedged in AUD Net	0.8	0.1	0.5	0.3	-6.4	-22.4	-25.9	-34.9
FTSE EPRA Nareit Developed Rental Index Hedged in AUD Net TR	0.3	-0.3	0.3	0.1	-11.5	-32.6	-34.3	-45.8
FTSE EPRA Nareit Developed Rental Index in AUD Hedged	0.4	-0.3	0.4	0.2	-11.2	-31.5	-33.1	-45.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	Property Sector	Net MCap (AUDm)	Wgt %
Prologis	USA	Industrial	165,518	6.68
Welltower Inc.	USA	HealthCare	151,281	6.10
Equinix Inc	USA	Data Centers	125,918	5.08
Simon Property Group	USA	Retail	86,068	3.47
Realty Income	USA	Retail	80,989	3.27
Digital Realty Trust	USA	Data Centers	76,058	3.07
Public Storage	USA	Self Storage	75,817	3.06
VICI Properties	USA	Speciality	55,046	2.22
Extra Space Storage	USA	Self Storage	49,743	2.01
Avalonbay Communities	USA	Residential	48,763	1.97
Totals			915,200	36.92

Property Sector Breakdown

Property Sector	No. of Cons	Net MCap (EURm)	Wgt %
Data Centers	5	119,869	8.38
Diversified	71	157,238	11.00
HealthCare	24	193,845	13.56
Industrial	35	192,810	13.48
Industrial/Office Mixed	17	24,990	1.75
Lodging/Resorts	17	34,630	2.42
Office	40	80,139	5.60
Residential	42	233,040	16.30
Retail	52	232,255	16.24
Self Storage	8	89,074	6.23
Speciality	7	72,060	5.04
Totals	318	1,429,949	100.00

INFORMATION

Index Universe

FTSE EPRA Nareit Global Index Series

Index Launch

16 April 2009

Base Date

31 January 2006

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

AUD

Review Dates

Quarterly in March, June, September and December

History

Available from January 2006

## Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (AUDm)	Wgt %
Austria	1	1,320	0.05
Belgium	11	25,039	1.01
Canada	17	56,489	2.28
Finland	2	2,820	0.11
France	8	43,987	1.77
Germany	8	49,218	1.99
Hong Kong	10	41,319	1.67
Ireland	1	724	0.03
Israel	3	8,723	0.35
Italy	1	318	0.01
Japan	50	140,622	5.67
Korea	5	3,078	0.12
Netherlands	3	3,532	0.14
New Zealand	5	5,721	0.23
Norway	2	1,661	0.07
Singapore	23	76,463	3.08
Spain	2	9,546	0.39
Sweden	21	49,889	2.01
Switzerland	6	36,941	1.49
UK	36	99,483	4.01
USA	103	1,821,853	73.50
<b>Totals</b>	<b>318</b>	<b>2,478,747</b>	<b>100.00</b>

## Index Characteristics

Attributes	FTSE EPRA Nareit Dev x Aus Rental AUD Hedged Net
Number of constituents	318
Net MCap (AUDm)	2,478,747
Constituent Sizes (Net MCap AUDm)	
Average	7,795
Largest	165,518
Smallest	215
Median	2,557
Weight of Largest Constituent (%)	6.68
Top 10 Holdings (% Index MCap)	36.92

## About EPRA Nareit

The European Public Real Estate Association (EPRA) is a common interest group, which aims to promote, develop and represent the European public real estate sector. The National Association of Real Estate Investment Trusts® (Nareit) is the trade association for REITs and publicly traded real estate companies with an interest in the US property and investment markets.



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