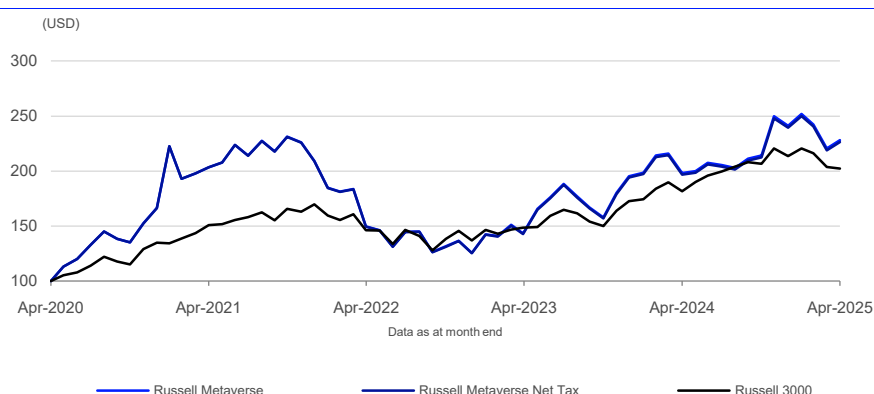


# Russell Metaverse Index

Data as at: 30 April 2025

The Russell Metaverse Index is a liquidity-weighted multi-theme index based on the Russell 3000 Index which represents approximately 98% of the investable US equity market. The index employs natural language processing techniques in selecting constituents associated with the underlying themes. The index is designed to represent the performance of companies associated with artificial intelligence, video gaming, and virtual reality themes.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell Metaverse	-9.4	6.6	-5.4	15.2	52.4	128.2	15.1	17.9	31.8	32.2	29.6
Russell Metaverse Net Tax	-9.4	6.6	-5.4	15.0	51.4	126.3	14.8	17.7	31.8	32.2	29.6
Russell 3000	-8.3	-2.2	-5.4	11.4	38.3	102.2	11.4	15.1	19.6	17.1	16.5

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2020	2021	2022	2023	2024
Russell Metaverse	65.9	25.7	-40.0	55.6	23.5
Russell Metaverse Net Tax	65.7	25.6	-40.1	55.2	23.2
Russell 3000	20.9	25.7	-19.2	26.0	23.8

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell Metaverse	0.5	0.4	0.6	-	-31.0	-31.0	-52.0	-
Russell Metaverse Net Tax	0.5	0.4	0.6	-	-31.0	-31.0	-52.0	-
Russell 3000	0.6	0.6	0.9	0.7	-19.3	-19.3	-25.1	-35.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

The index follows a liquidity weighting scheme with a weight cap mechanism to achieve an overall more diversified, better liquidity investable opportunity set.

### Capping

Constituents are capped quarterly in March, June, September and December so that no more than 5% of the indexes weight may be allocated to a single constituent.

### Liquidity

Stocks in the underlying universe are liquidity screened to ensure tradability.

### Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price, total return, and net total return methodologies, and available end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
Palantir Technologies	Software and Computer Services	1,040,055	6.96
Microstrategy Class A	Software and Computer Services	967,617	6.47
Apple Inc.	Technology Hardware and Equipment	753,786	5.04
Advanced Micro Dev	Technology Hardware and Equipment	730,147	4.88
Salesforce Inc	Software and Computer Services	728,323	4.87
Amazon.Com	Retailers	705,536	4.72
Meta Platforms Inc	Software and Computer Services	684,260	4.58
Nvidia	Technology Hardware and Equipment	677,939	4.53
Palo Alto Networks	Software and Computer Services	661,532	4.42
Adobe	Software and Computer Services	574,739	3.84
Totals		7,523,933	50.32

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	52	12,584,367	84.17
15	Telecommunications	5	470,737	3.15
20	Health Care	3	100,491	0.67
30	Financials	2	110,492	0.74
35	Real Estate	1	6,245	0.04
40	Consumer Discretionary	7	1,054,194	7.05
50	Industrials	8	565,711	3.78
60	Energy	2	59,061	0.40
Totals		80	14,951,298	100.00

Index Characteristics

Attributes	Russell Metaverse
Number of constituents	80
Dividend Yield %	0.49
Constituent (Wgt %)	
Average	1.25
Largest	6.96
Median	0.30
Top 10 Holdings (Wgt %)	50.31

INFORMATION

Index Universe

Russell 3000 Index

Index Launch

4 February 2022

Base Date

25 June 2021

Base Value

1000

Index Calculation

Available end-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Annually in June

History

Available from June 2017

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[info@ftserussell.com](mailto:info@ftserussell.com)

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email [info@ftserussell.com](mailto:info@ftserussell.com); or  
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**EMEA**

+44 (0) 20 7866 1810

**North America**

+1 877 503 6437

**Asia-Pacific**

Hong Kong +852 2164 3333  
Tokyo +81 3 6441 1430  
Sydney +61 (0) 2 7228 5659