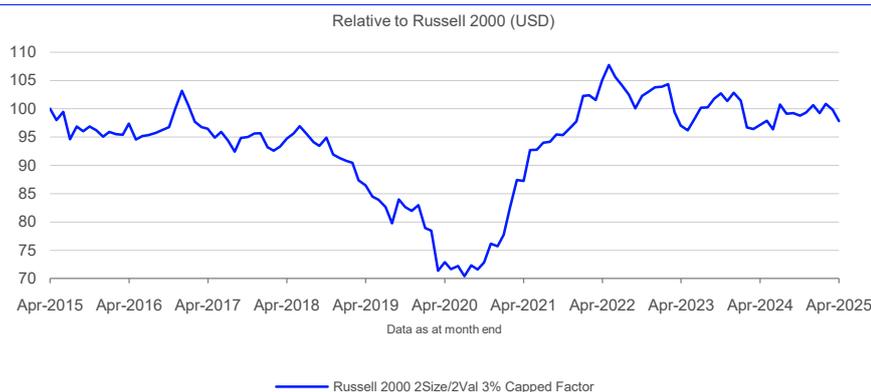


Russell 2000 2Size/2Val 3% Capped Factor Index

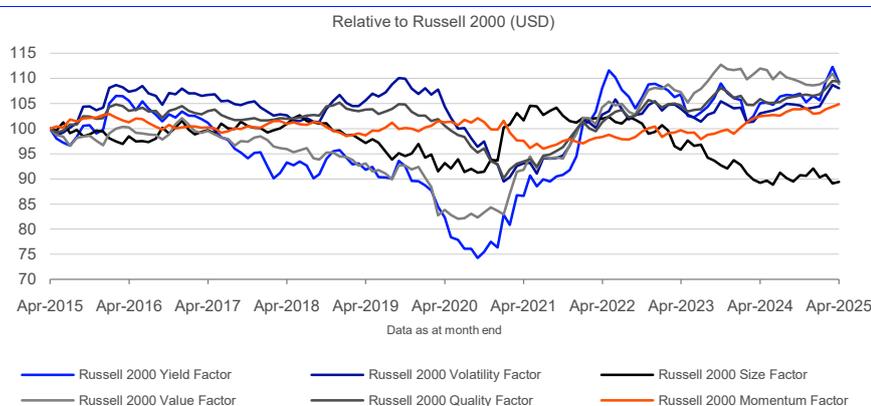
Data as at: 30 April 2025

The Russell 2000 2Size/2Val 3% Capped Factor Index is comprised of securities within the Russell 2000 Index and is designed to reflect the exposure to Value and Size factors in this universe. The Russell 2000 2Size/2Val 3% Capped Factor Index selects and weights constituents that exhibit characteristics of good relative valuation and relatively smaller in terms of market capitalization. The Russell 2000 2Size/2Val 3% Capped Factor Index applies a consistent and transparent methodology to achieve controlled exposure to its target factors while considering levels of diversification and capacity. Within the FTSE Global Factor Index Series methodology framework, this index applies a double tilt towards both Value and Size factors. Following the factor index selection and weighting, all constituents are capped at 3% to avoid concentration in any single security.

10-Year 2Size/2Val 3% Capped Factor Performance relative to Russell 2000 - Total Return



10-Year Single Factors Performance relative to Russell 2000 - Total Return



FEATURES

Coverage

Derived from the Russell 2000 Index, which represents large cap companies in US markets.

Objective

The FTSE Global Factor Index series uses a common methodology to achieve controlled exposure to target factor(s), whilst considering levels of diversification and capacity.

Liquidity

Stocks in the universe index are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies and available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Performance and Volatility - Total Return

| Index (USD) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|--|----------|-------|-------|------|------|-------|--------------|------|----------------|------|------|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| Russell 2000 2Size/2Val 3% Capped Factor | -15.1 | -10.8 | -14.1 | 1.6 | 2.5 | 114.9 | 0.8 | 16.5 | 25.1 | 24.1 | 24.0 |
| Russell 2000 Yield Factor | -11.0 | -8.1 | -9.3 | 4.8 | 11.3 | 112.4 | 3.6 | 16.3 | 20.8 | 20.8 | 21.4 |
| Russell 2000 Volatility Factor | -10.9 | -7.1 | -8.3 | 5.7 | 15.8 | 65.8 | 5.0 | 10.6 | 21.3 | 20.0 | 18.8 |
| Russell 2000 Size Factor | -14.6 | -11.3 | -14.1 | 1.1 | -3.4 | 53.7 | -1.1 | 9.0 | 25.8 | 24.5 | 23.4 |
| Russell 2000 Value Factor | -13.8 | -10.4 | -11.4 | -1.9 | 15.0 | 107.8 | 4.8 | 15.8 | 22.9 | 22.2 | 21.7 |
| Russell 2000 Quality Factor | -11.8 | -7.6 | -9.2 | 4.2 | 19.0 | 74.2 | 6.0 | 11.7 | 22.6 | 21.0 | 20.0 |
| Russell 2000 Momentum Factor | -12.4 | -9.1 | -10.0 | 3.2 | 17.4 | 65.8 | 5.5 | 10.6 | 23.6 | 22.3 | 20.9 |
| Russell 2000 | -13.8 | -10.0 | -11.6 | 0.9 | 10.1 | 60.2 | 3.3 | 9.9 | 24.2 | 22.7 | 21.4 |

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

| Index % (USD) | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|--|-------|------|------|-------|------|------|------|-------|------|------|
| Russell 2000 2Size/2Val 3% Capped Factor | -11.8 | 31.6 | 6.3 | -15.1 | 14.1 | 9.4 | 48.4 | -15.6 | 15.9 | 9.2 |
| Russell 2000 Yield Factor | -7.1 | 25.7 | 5.7 | -10.6 | 17.3 | 2.4 | 42.0 | -8.3 | 13.9 | 12.0 |
| Russell 2000 Volatility Factor | -1.2 | 25.7 | 10.7 | -8.9 | 25.7 | 4.2 | 23.2 | -15.8 | 15.4 | 11.7 |
| Russell 2000 Size Factor | -6.9 | 23.9 | 13.0 | -11.5 | 22.2 | 15.9 | 24.1 | -21.9 | 10.3 | 9.6 |
| Russell 2000 Value Factor | -8.7 | 28.0 | 10.6 | -14.6 | 22.7 | 8.6 | 35.9 | -13.2 | 20.8 | 8.5 |
| Russell 2000 Quality Factor | -2.8 | 24.2 | 11.5 | -7.9 | 22.5 | 8.6 | 23.4 | -16.1 | 17.9 | 11.9 |
| Russell 2000 Momentum Factor | -1.4 | 18.4 | 14.6 | -11.9 | 25.8 | 20.3 | 12.1 | -18.0 | 15.3 | 16.0 |
| Russell 2000 | -4.4 | 21.3 | 14.6 | -11.0 | 25.5 | 20.0 | 14.8 | -20.4 | 16.9 | 11.5 |

Return/Risk Ratio and Drawdown - Total Return

| Index (USD) | Return/Risk Ratio | | | | Drawdown (%) | | | |
|--|-------------------|------|-----|------|--------------|-------|-------|-------|
| | 1YR | 3YR | 5YR | 10YR | 1YR | 3YR | 5YR | 10YR |
| Russell 2000 2Size/2Val 3% Capped Factor | 0.1 | 0.0 | 0.7 | 0.2 | -27.3 | -27.3 | -28.9 | -55.9 |
| Russell 2000 Yield Factor | 0.2 | 0.1 | 0.8 | 0.3 | -23.3 | -23.3 | -23.3 | -45.8 |
| Russell 2000 Volatility Factor | 0.3 | 0.2 | 0.6 | 0.4 | -23.6 | -23.6 | -24.4 | -41.0 |
| Russell 2000 Size Factor | 0.0 | -0.1 | 0.4 | 0.2 | -28.9 | -28.9 | -38.0 | -48.4 |
| Russell 2000 Value Factor | -0.1 | 0.1 | 0.7 | 0.3 | -26.1 | -26.1 | -26.1 | -48.6 |
| Russell 2000 Quality Factor | 0.2 | 0.2 | 0.6 | 0.4 | -25.3 | -25.3 | -26.6 | -41.5 |
| Russell 2000 Momentum Factor | 0.1 | 0.2 | 0.5 | 0.3 | -27.1 | -27.1 | -32.1 | -42.1 |
| Russell 2000 | 0.0 | 0.1 | 0.5 | 0.3 | -27.5 | -27.5 | -31.9 | -41.8 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

Index Characteristics - Russell 2000 2Size/2Val 3% Capped Factor

| Attributes | Russell 2000 2Size/2Val 3% Capped Factor |
|-------------------------|--|
| Number of constituents | 717 |
| Dividend Yield % | 2.36 |
| Constituent (Wgt %) | |
| Average | 0.14 |
| Largest | 0.98 |
| Median | 0.12 |
| Top 10 Holdings (Wgt %) | 6.66 |

INFORMATION

Index Universe

Russell 2000

Index Launch

10/31/2017

Base Date

6/23/2017

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via SFTP and email

Currency

USD, EUR, GBP, JPY, AUD, CNY, HKD, CAD

Review Dates

Semi-annually in June and December

Index Characteristics - Russell 2000 Single Factors

| Attributes | Russell 2000 Yield Factor | Russell 2000 Volatility Factor | Russell 2000 Size Factor |
|-------------------------|---------------------------|--------------------------------|--------------------------|
| Number of constituents | 468 | 765 | 1313 |
| Dividend Yield % | 5.05 | 2.01 | 1.80 |
| Constituent (Wgt %) | | | |
| Average | 0.21 | 0.13 | 0.08 |
| Largest | 1.42 | 1.32 | 0.40 |
| Median | 0.12 | 0.09 | 0.07 |
| Top 10 Holdings (Wgt %) | 13.04 | 6.50 | 3.36 |

Index Characteristics - Russell 2000 Single Factors (cont.)

| Attributes | Russell 2000 Value Factor | Russell 2000 Quality Factor | Russell 2000 Momentum Factor |
|-------------------------|---------------------------|-----------------------------|------------------------------|
| Number of constituents | 1123 | 956 | 1498 |
| Dividend Yield % | 2.06 | 1.94 | 1.53 |
| Constituent (Wgt %) | | | |
| Average | 0.09 | 0.10 | 0.07 |
| Largest | 1.08 | 1.28 | 1.24 |
| Median | 0.05 | 0.06 | 0.03 |
| Top 10 Holdings (Wgt %) | 6.75 | 7.04 | 6.30 |

© 2025 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFE") (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL, and BR. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. Refinitiv Benchmark Services (UK) Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 7228 5659