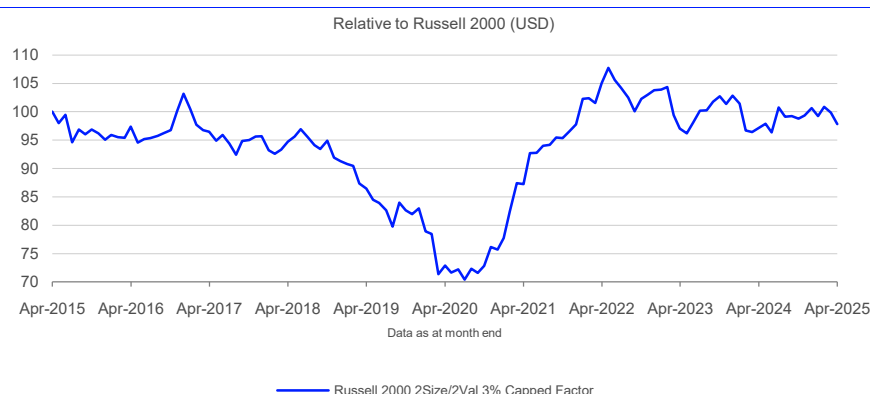


Russell 2000 2Size/2Val 3% Capped Factor Index

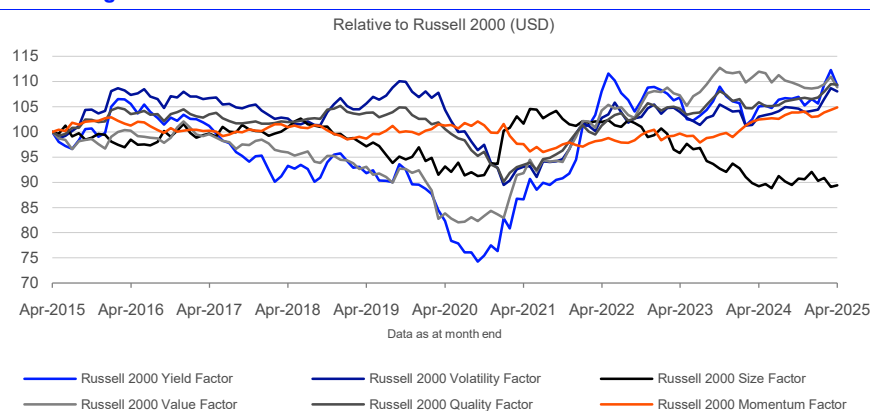
Data as at: 30 April 2025

The Russell 2000 2Size/2Val 3% Capped Factor Index is comprised of securities within the Russell 2000 Index and is designed to reflect the exposure to Value and Size factors in this universe. The Russell 2000 2Size/2Val 3% Capped Factor Index selects and weights constituents that exhibit characteristics of good relative valuation and relatively smaller in terms of market capitalization. The Russell 2000 2Size/2Val 3% Capped Factor Index applies a consistent and transparent methodology to achieve controlled exposure to its target factors while considering levels of diversification and capacity. Within the FTSE Global Factor Index Series methodology framework, this index applies a double tilt towards both Value and Size factors. Following the factor index selection and weighting, all constituents are capped at 3% to avoid concentration in any single security.

10-Year 2Size/2Val 3% Capped Factor Performance relative to Russell 2000 - Total Return



10-Year Single Factors Performance relative to Russell 2000 - Total Return



FEATURES

Coverage

Derived from the Russell 2000 Index, which represents large cap companies in US markets.

Objective

The FTSE Global Factor Index series uses a common methodology to achieve controlled exposure to target factor(s), whilst considering levels of diversification and capacity.

Liquidity

Stocks in the universe index are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies and available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Performance and Volatility - Total Return

| Index (USD) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|--|----------|-------|-------|------|------|-------|--------------|------|----------------|------|------|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| Russell 2000 2Size/2Val 3% Capped Factor | -15.1 | -10.8 | -14.1 | 1.6 | 2.5 | 114.9 | 0.8 | 16.5 | 25.1 | 24.1 | 24.0 |
| Russell 2000 Yield Factor | -11.0 | -8.1 | -9.3 | 4.8 | 11.3 | 112.4 | 3.6 | 16.3 | 20.8 | 20.8 | 21.4 |
| Russell 2000 Volatility Factor | -10.9 | -7.1 | -8.3 | 5.7 | 15.8 | 65.8 | 5.0 | 10.6 | 21.3 | 20.0 | 18.8 |
| Russell 2000 Size Factor | -14.6 | -11.3 | -14.1 | 1.1 | -3.4 | 53.7 | -1.1 | 9.0 | 25.8 | 24.5 | 23.4 |
| Russell 2000 Value Factor | -13.8 | -10.4 | -11.4 | -1.9 | 15.0 | 107.8 | 4.8 | 15.8 | 22.9 | 22.2 | 21.7 |
| Russell 2000 Quality Factor | -11.8 | -7.6 | -9.2 | 4.2 | 19.0 | 74.2 | 6.0 | 11.7 | 22.6 | 21.0 | 20.0 |
| Russell 2000 Momentum Factor | -12.4 | -9.1 | -10.0 | 3.2 | 17.4 | 65.8 | 5.5 | 10.6 | 23.6 | 22.3 | 20.9 |
| Russell 2000 | -13.8 | -10.0 | -11.6 | 0.9 | 10.1 | 60.2 | 3.3 | 9.9 | 24.2 | 22.7 | 21.4 |

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

| Index % (USD) | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|--|-------|------|------|-------|------|------|------|-------|------|------|
| Russell 2000 2Size/2Val 3% Capped Factor | -11.8 | 31.6 | 6.3 | -15.1 | 14.1 | 9.4 | 48.4 | -15.6 | 15.9 | 9.2 |
| Russell 2000 Yield Factor | -7.1 | 25.7 | 5.7 | -10.6 | 17.3 | 2.4 | 42.0 | -8.3 | 13.9 | 12.0 |
| Russell 2000 Volatility Factor | -1.2 | 25.7 | 10.7 | -8.9 | 25.7 | 4.2 | 23.2 | -15.8 | 15.4 | 11.7 |
| Russell 2000 Size Factor | -6.9 | 23.9 | 13.0 | -11.5 | 22.2 | 15.9 | 24.1 | -21.9 | 10.3 | 9.6 |
| Russell 2000 Value Factor | -8.7 | 28.0 | 10.6 | -14.6 | 22.7 | 8.6 | 35.9 | -13.2 | 20.8 | 8.5 |
| Russell 2000 Quality Factor | -2.8 | 24.2 | 11.5 | -7.9 | 22.5 | 8.6 | 23.4 | -16.1 | 17.9 | 11.9 |
| Russell 2000 Momentum Factor | -1.4 | 18.4 | 14.6 | -11.9 | 25.8 | 20.3 | 12.1 | -18.0 | 15.3 | 16.0 |
| Russell 2000 | -4.4 | 21.3 | 14.6 | -11.0 | 25.5 | 20.0 | 14.8 | -20.4 | 16.9 | 11.5 |

Return/Risk Ratio and Drawdown - Total Return

| Index (USD) | Return/Risk Ratio | | | | Drawdown (%) | | | |
|--|-------------------|------|-----|------|--------------|-------|-------|-------|
| | 1YR | 3YR | 5YR | 10YR | 1YR | 3YR | 5YR | 10YR |
| Russell 2000 2Size/2Val 3% Capped Factor | 0.1 | 0.0 | 0.7 | 0.2 | -27.3 | -27.3 | -28.9 | -55.9 |
| Russell 2000 Yield Factor | 0.2 | 0.1 | 0.8 | 0.3 | -23.3 | -23.3 | -23.3 | -45.8 |
| Russell 2000 Volatility Factor | 0.3 | 0.2 | 0.6 | 0.4 | -23.6 | -23.6 | -24.4 | -41.0 |
| Russell 2000 Size Factor | 0.0 | -0.1 | 0.4 | 0.2 | -28.9 | -28.9 | -38.0 | -48.4 |
| Russell 2000 Value Factor | -0.1 | 0.1 | 0.7 | 0.3 | -26.1 | -26.1 | -26.1 | -48.6 |
| Russell 2000 Quality Factor | 0.2 | 0.2 | 0.6 | 0.4 | -25.3 | -25.3 | -26.6 | -41.5 |
| Russell 2000 Momentum Factor | 0.1 | 0.2 | 0.5 | 0.3 | -27.1 | -27.1 | -32.1 | -42.1 |
| Russell 2000 | 0.0 | 0.1 | 0.5 | 0.3 | -27.5 | -27.5 | -31.9 | -41.8 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Index Characteristics - Russell 2000 2Size/2Val 3% Capped Factor

| Attributes | Russell 2000 2Size/2Val 3% Capped Factor |
|-------------------------|--|
| Number of constituents | 717 |
| Dividend Yield % | 2.36 |
| Constituent (Wgt %) | |
| Average | 0.14 |
| Largest | 0.98 |
| Median | 0.12 |
| Top 10 Holdings (Wgt %) | 6.66 |

INFORMATION

Index Universe

Russell 2000

Index Launch

10/31/2017

Base Date

6/23/2017

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via SFTP and email

Currency

USD, EUR, GBP, JPY, AUD, CNY, HKD, CAD

Review Dates

Semi-annually in June and December

Index Characteristics - Russell 2000 Single Factors

| Attributes | Russell 2000 Yield Factor | Russell 2000 Volatility Factor | Russell 2000 Size Factor |
|-------------------------|---------------------------|--------------------------------|--------------------------|
| Number of constituents | 468 | 765 | 1313 |
| Dividend Yield % | 5.05 | 2.01 | 1.80 |
| Constituent (Wgt %) | | | |
| Average | 0.21 | 0.13 | 0.08 |
| Largest | 1.42 | 1.32 | 0.40 |
| Median | 0.12 | 0.09 | 0.07 |
| Top 10 Holdings (Wgt %) | 13.04 | 6.50 | 3.36 |

Index Characteristics - Russell 2000 Single Factors (cont.)

| Attributes | Russell 2000 Value Factor | Russell 2000 Quality Factor | Russell 2000 Momentum Factor |
|-------------------------|---------------------------|-----------------------------|------------------------------|
| Number of constituents | 1123 | 956 | 1498 |
| Dividend Yield % | 2.06 | 1.94 | 1.53 |
| Constituent (Wgt %) | | | |
| Average | 0.09 | 0.10 | 0.07 |
| Largest | 1.08 | 1.28 | 1.24 |
| Median | 0.05 | 0.06 | 0.03 |
| Top 10 Holdings (Wgt %) | 6.75 | 7.04 | 6.30 |

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