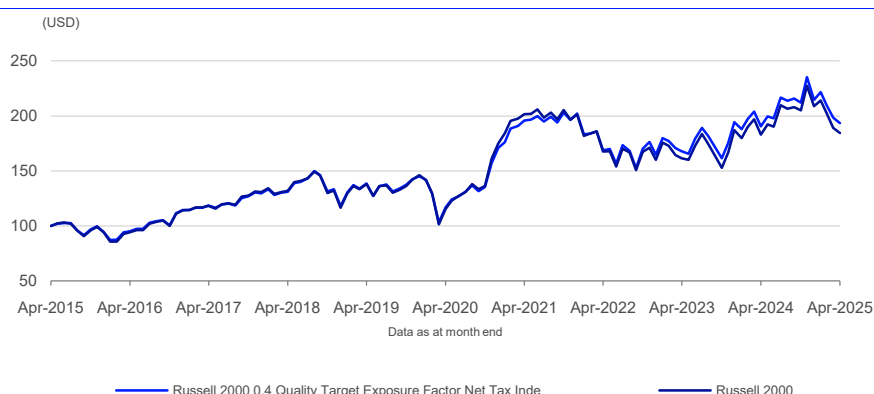


# Russell 2000 0.4 Quality Target Exposure Factor Index

Data as at: 30 April 2025

The Russell 2000 0.4 Quality Target Exposure Factor Index is a benchmark designed to maintain a constant level of targeted active factor exposure against the Russell 2000 Index at review date. The Index follows a consistent and transparent construction methodology in order to achieve controlled exposure to their targeted factor while avoiding any off-target factor exposure and respecting levels of diversification and capacity. The index also seeks to maintain, industry neutrality. FTSE Russell's factors represent common factor characteristics supported by a body of empirical evidence across different geographies and time periods. The index is calculated Net of Tax.

## 10-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell 2000 0.4 Quality Target Exposure Factor Net Tax Inde	-12.7	-8.8	-9.9	1.5	14.7	65.9	4.7	10.7	22.9	21.6	20.4
Russell 2000	-13.8	-10.0	-11.6	0.9	10.1	60.2	3.3	9.9	24.2	22.7	21.4

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Russell 2000 0.4 Quality Target Exposure Factor Net Tax Inde	-3.6	21.1	13.3	-9.1	23.4	17.6	18.3	-18.6	18.1	10.4
Russell 2000	-4.4	21.3	14.6	-11.0	25.5	20.0	14.8	-20.4	16.9	11.5

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio					Drawdown (%)			
	1YR	3YR	5YR	10YR		1YR	3YR	5YR	10YR
Russell 2000 0.4 Quality Target Exposure Factor Net Tax Inde	0.1	0.1	0.5	0.3		-26.4	-26.4	-30.0	-40.6
Russell 2000	0.0	0.1	0.5	0.3		-27.5	-27.5	-31.9	-41.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Objective

The indexes are designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Liquidity

Stocks in the universe index are screened to ensure that the indexes are tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price and net total return methodologies and available real-time and end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Industry	Net MCap (USDm)	Wgt %
Hims and Hers Health Inc (A)	Health Care	24,956	1.09
Corcept Therapeutics	Health Care	20,776	0.91
Sprouts Farmers Market	Consumer Staples	19,410	0.85
Hamilton Lane Class A	Financials	18,649	0.81
Alkermes plc	Health Care	18,226	0.80
Lantheus Holdings	Health Care	15,196	0.66
Essent Group	Financials	14,004	0.61
Halozyme Therapeutics	Health Care	13,957	0.61
Ensign Group	Health Care	13,439	0.59
MARA Holdings Inc	Financials	13,380	0.58
Totals		171,991	7.51

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	113	230,938	10.08
15	Telecommunications	18	41,856	1.83
20	Health Care	162	411,306	17.96
30	Financials	164	422,357	18.44
35	Real Estate	70	142,363	6.22
40	Consumer Discretionary	140	254,702	11.12
45	Consumer Staples	24	70,987	3.10
50	Industrials	183	439,918	19.21
55	Basic Materials	35	88,786	3.88
60	Energy	63	104,448	4.56
65	Utilities	29	82,845	3.62
Totals		1001	2,290,507	100.00

Index Characteristics

Attributes	Russell 2000 0.4 Quality Target Exposure Factor Net Tax Inde
Number of constituents	1001
Dividend Yield %	1.14
Constituent (Wgt %)	
Average	0.10
Largest	1.09
Median	0.07
Top 10 Holdings (Wgt %)	7.51

INFORMATION

Index Universe

Russell 2000

Index Launch

27 February 2020

Base Date

5 January 2001

Base Value

1000

Investability Screen

Actual free float and liquidity screen applied to underlying

Index Calculation

Real-time and end-of-day

End-of-Day Distribution

Via SFTP and email

Currency

USD, EUR, GBP, JPY, AUD, CNY, HKD, CAD

Review Dates

Annually in June

History

Available from January 2001

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