

FTSE US Risk Premium Low Volatility Long Only Index

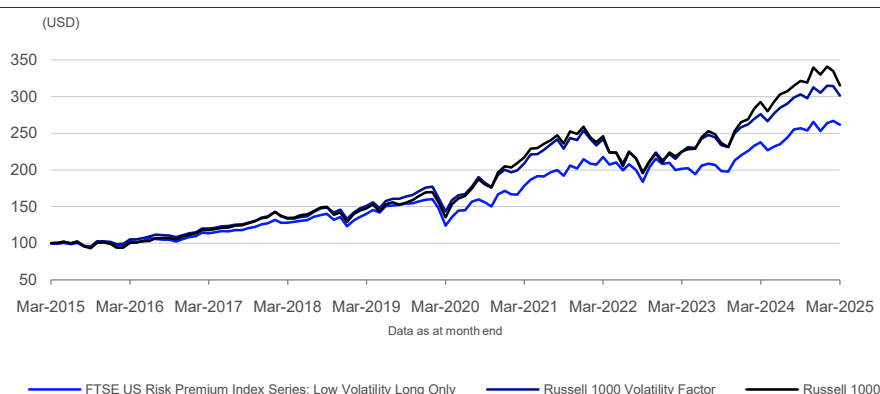
Data as at: 31 March 2025

The FTSE US Risk Premium Low Volatility Long Only Index includes low volatility US large/mid cap stocks and maximizes industry participation providing both diversification and reduced volatility.

In each industry, low volatility is calculated by generating each stock's 90-day realised volatility as of the calculation date. Each stock is given a z-score, ranging +3.0 to -3.0, based on the magnitude of its low volatility vs other stocks in the industry. Stock z-scores for all industries are combined and ranked highest to lowest.

The top 40 ranked stocks are selected. Reconstitution/rebalancing is monthly. All constituents are equal weighted.

10-Year Performance - Total Return



Performance and Volatility - Total Return

| Index (USD) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|---|----------|------|------|------|------|-------|--------------|------|----------------|------|------|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| FTSE US Risk Premium Index Series: Low Volatility Long Only | 3.5 | 1.9 | 3.5 | 10.2 | 20.3 | 111.2 | 6.3 | 16.1 | 10.4 | 12.6 | 14.9 |
| Russell 1000 Volatility Factor | -1.3 | -0.6 | -1.3 | 9.0 | 24.3 | 110.2 | 7.5 | 16.0 | 10.9 | 14.7 | 15.3 |
| Russell 1000 | -4.5 | -1.9 | -4.5 | 7.8 | 28.3 | 133.3 | 8.7 | 18.5 | 14.2 | 17.1 | 17.1 |

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

| Index % (USD) | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|------|------|------|------|------|------|------|-------|------|------|
| FTSE US Risk Premium Index Series: Low Volatility Long Only | 3.7 | 8.2 | 17.2 | -2.8 | 29.1 | 7.7 | 25.3 | -3.1 | 5.6 | 15.2 |
| Russell 1000 Volatility Factor | 3.1 | 11.6 | 20.0 | -2.4 | 32.2 | 13.7 | 26.9 | -16.1 | 21.2 | 18.3 |
| Russell 1000 | 0.9 | 12.1 | 21.7 | -4.8 | 31.4 | 21.0 | 26.5 | -19.1 | 26.5 | 24.5 |

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time (USD) and end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

| Index (USD) | Return/Risk Ratio | | | | Drawdown (%) | | | |
|---|-------------------|-----|-----|------|--------------|-------|-------|-------|
| | 1YR | 3YR | 5YR | 10YR | 1YR | 3YR | 5YR | 10YR |
| FTSE US Risk Premium Index Series: Low Volatility Long Only | 0.9 | 0.5 | 1.1 | 0.7 | -5.9 | -17.2 | -17.2 | -34.1 |
| Russell 1000 Volatility Factor | 0.8 | 0.5 | 1.0 | 0.8 | -7.4 | -19.8 | -22.9 | -33.5 |
| Russell 1000 | 0.6 | 0.6 | 1.1 | 0.8 | -10.4 | -21.6 | -25.1 | -34.6 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 5 Constituents

| Constituent | ICB Sector | Net MCap (USDm) | Wgt % |
|-------------------------|--------------------------------|-----------------|-------|
| Autozone | Retailers | 243,297 | 2.79 |
| Hess Corp. | Oil Gas and Coal | 239,039 | 2.74 |
| Exxon Mobil Corporation | Oil Gas and Coal | 238,108 | 2.73 |
| VeriSign Inc | Software and Computer Services | 237,874 | 2.73 |
| Chevron | Oil Gas and Coal | 235,075 | 2.70 |
| Totals | | 1,193,393 | 13.69 |

ICB Supersector Breakdown

| ICB Code | ICB Supersector | No. of Cons | Net MCap (USDm) | Wgt % |
|----------|--------------------------------|-------------|-----------------|--------|
| 1010 | Technology | 8 | 1,685,101 | 19.33 |
| 2010 | Health Care | 6 | 1,306,772 | 14.99 |
| 3020 | Financial Services | 1 | 224,038 | 2.57 |
| 3030 | Insurance | 1 | 228,693 | 2.62 |
| 3510 | Real Estate | 1 | 214,348 | 2.46 |
| 4020 | Consumer Products and Services | 1 | 229,869 | 2.64 |
| 4030 | Media | 2 | 405,305 | 4.65 |
| 4040 | Retailers | 6 | 1,303,349 | 14.95 |
| 4050 | Travel and Leisure | 2 | 417,234 | 4.79 |
| 4510 | Food Beverage and Tobacco | 1 | 221,790 | 2.54 |
| 5020 | Industrial Goods and Services | 7 | 1,546,202 | 17.74 |
| 5520 | Chemicals | 1 | 222,219 | 2.55 |
| 6010 | Energy | 3 | 712,222 | 8.17 |
| Totals | | 40 | 8,717,142 | 100.00 |

Index Characteristics

| Attributes | FTSE US Risk Premium Index Series: Low Volatility Long Only |
|-------------------------|---|
| Number of constituents | 40 |
| Dividend Yield % | 1.35 |
| Constituent (Wgt %) | |
| Average | 2.50 |
| Largest | 2.79 |
| Median | 2.49 |
| Top 10 Holdings (Wgt %) | 26.97 |

INFORMATION

Index Universe

FTSE USA Index

Base Date

3 August 2001

Base Value

100

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY

Review Dates

Monthly

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