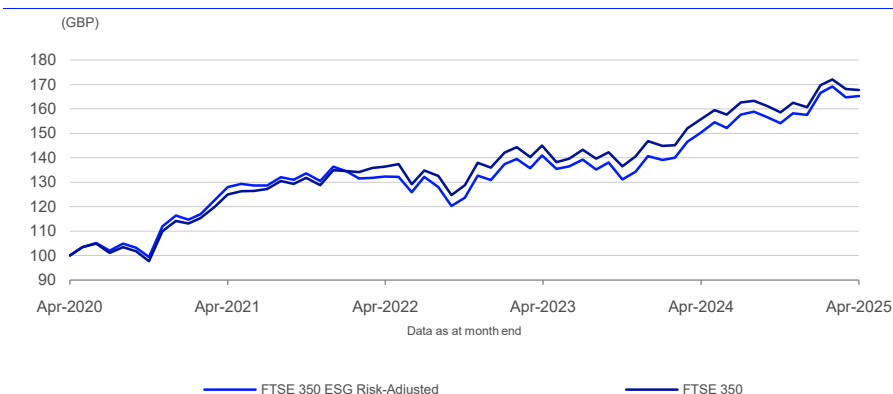


FTSE 350 ESG Risk-Adjusted Index

Data as at: 30 April 2025

The FTSE 350 ESG Risk-Adjusted Index is a broad-based, alternatively-weighted UK equity index family based on the FTSE 350 Index. The index targets 50% reduction in index level exposure to carbon emissions and fossil fuel reserves and a 5% improvement in index level ESG score relative to the benchmark. The index series also exclude companies based on defined exposure to specific product categories (e.g. tobacco, weapons) and/or assessments of controversial conduct as well as companies demonstrating controversial conduct due to potential breaches of international norms. The index is constructed using the FTSE Russell Target Exposure methodology.

5-Year Performance - Total Return



Performance and Volatility - Total Return

| Index (GBP) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|----------------------------|----------|-----|-----|-----|------|------|--------------|------|----------------|------|------|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| FTSE 350 ESG Risk-Adjusted | -0.8 | 7.3 | 4.9 | 9.9 | 25.0 | 65.3 | 7.7 | 10.6 | 13.2 | 13.9 | 11.5 |
| FTSE 350 | -1.2 | 5.8 | 4.4 | 7.6 | 23.0 | 67.7 | 7.1 | 10.9 | 12.8 | 13.8 | 11.2 |

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

| Index % (GBP) | 2020 | 2021 | 2022 | 2023 | 2024 |
|----------------------------|-------|------|------|------|------|
| FTSE 350 ESG Risk-Adjusted | -9.0 | 17.2 | -4.0 | 7.5 | 12.0 |
| FTSE 350 | -10.3 | 18.2 | 0.8 | 8.0 | 9.4 |

Return/Risk Ratio and Drawdown - Total Return

| Index (GBP) | Return/Risk Ratio | | | | Drawdown (%) | | | |
|----------------------------|-------------------|-----|-----|------|--------------|-------|-------|-------|
| | 1YR | 3YR | 5YR | 10YR | 1YR | 3YR | 5YR | 10YR |
| FTSE 350 ESG Risk-Adjusted | 0.8 | 0.6 | 0.9 | - | -13.0 | -13.0 | -14.6 | - |
| FTSE 350 | 0.6 | 0.5 | 1.0 | 0.5 | -12.8 | -12.8 | -12.8 | -35.2 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Capping

The minimum stock weight is set at 0.005%. Any company with Fossil Fuel Reserve exposure is capped at its respective starting weight.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - FTSE 350 ESG Risk-Adjusted Index

| Constituent | Country/Market | ICB Sector | Net MCap (GBPm) | Wgt % |
|-----------------------------|----------------|-------------------------------------------|-----------------|-------|
| HSBC Hldgs | UK | Banks | 170,643 | 7.09 |
| Unilever | UK | Personal Care Drug and Grocery Stores | 160,437 | 6.67 |
| AstraZeneca | UK | Pharmaceuticals and Biotechnology | 148,582 | 6.18 |
| Shell | UK | Oil Gas and Coal | 140,618 | 5.84 |
| GSK | UK | Pharmaceuticals and Biotechnology | 122,153 | 5.08 |
| London Stock Exchange Group | UK | Finance and Credit Services | 114,594 | 4.76 |
| Lloyds Banking Group | UK | Banks | 96,411 | 4.01 |
| Barclays | UK | Banks | 85,963 | 3.57 |
| Diageo | UK | Beverages | 84,833 | 3.53 |
| 3i Group | UK | Investment Banking and Brokerage Services | 74,926 | 3.11 |
| Totals | | | 1,199,160 | 49.84 |

ICB Supersector Breakdown

| | | FTSE 350 ESG Risk-Adjusted | | | FTSE 350 | | |
|----------|------------------------|----------------------------|-----------------|--------|-------------|-----------------|--------|
| ICB Code | ICB Industry | No. of Cons | Net MCap (GBPm) | Wgt % | No. of Cons | Net MCap (GBPm) | Wgt % |
| 10 | Technology | 14 | 104,497 | 4.34 | 15 | 108,017 | 4.54 |
| 15 | Telecommunications | 5 | 43,038 | 1.79 | 5 | 29,762 | 1.25 |
| 20 | Health Care | 9 | 314,016 | 13.05 | 9 | 272,620 | 11.45 |
| 30 | Financials | 132 | 893,017 | 37.12 | 137 | 636,806 | 26.74 |
| 35 | Real Estate | 20 | 55,399 | 2.30 | 25 | 55,299 | 2.32 |
| 40 | Consumer Discretionary | 49 | 228,975 | 9.52 | 52 | 189,003 | 7.94 |
| 45 | Consumer Staples | 17 | 368,976 | 15.34 | 22 | 364,812 | 15.32 |
| 50 | Industrials | 45 | 146,003 | 6.07 | 55 | 291,402 | 12.24 |
| 55 | Basic Materials | 11 | 34,037 | 1.41 | 14 | 124,778 | 5.24 |
| 60 | Energy | 5 | 192,325 | 7.99 | 7 | 208,071 | 8.74 |
| 65 | Utilities | 8 | 25,693 | 1.07 | 9 | 100,983 | 4.24 |
| Totals | | 315 | 2,405,976 | 100.00 | 350 | 2,381,551 | 100.00 |

Country/Market Breakdown

| | FTSE 350 ESG Risk-Adjusted | | | FTSE 350 | | |
|----------------|----------------------------|-----------------|--------|-------------|-----------------|--------|
| Country/Market | No. of Cons | Net MCap (GBPm) | Wgt % | No. of Cons | Net MCap (GBPm) | Wgt % |
| UK | 315 | 2,405,976 | 100.00 | 350 | 2,381,551 | 100.00 |
| Totals | 315 | 2,405,976 | 100.00 | 350 | 2,381,551 | 100.00 |

Index Characteristics

| Attributes | FTSE 350 ESG Risk-Adjusted | FTSE 350 |
|-------------------------|----------------------------|----------|
| Number of constituents | 315 | 350 |
| Dividend Yield % | 3.51 | 3.58 |
| Constituent (Wgt %) | | |
| Average | 0.32 | 0.29 |
| Largest | 7.09 | 6.75 |
| Median | 0.05 | 0.06 |
| Top 10 Holdings (Wgt %) | 49.84 | 39.95 |

INFORMATION

Index Universe

FTSE 350 Index

Launch Date

6 April 2023

Base Date

3 January 1984

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day

End-of-Day Distribution

Via SFTP

Currency

USD,GBP, EUR, JPY, AUD, CNY, HKD, and CAD

Review Dates

Semi-annually in June and December.
Exclusion lists are reviewed quarterly in March, June, September and December.

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