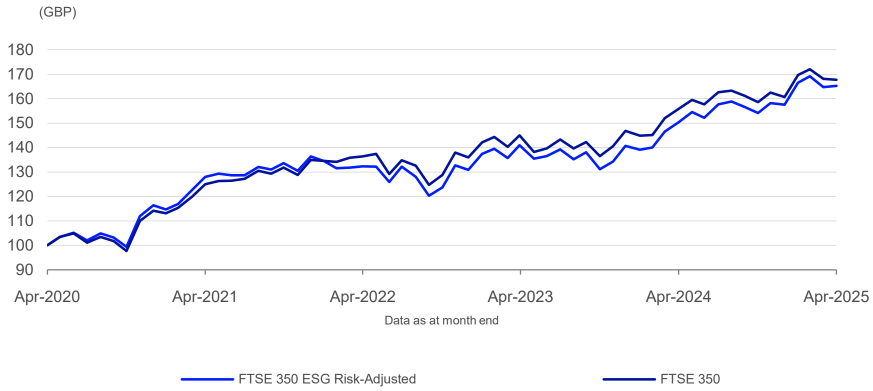
FTSE 350 ESG Risk-Adjusted Index

Data as at: 30 April 2025

The FTSE 350 ESG Risk-Adjusted Index is a broad-based, alternatively-weighted UK equity index family based on the FTSE 350 Index. The index targets 50% reduction in index level exposure to carbon emissions and fossil fuel reserves and a 5% improvement in index level ESG score relative to the benchmark. The index series also exclude companies based on defined exposure to specific product categories (e.g. tobacco, weapons) and/or assessments of controversial conduct as well as companies demonstrating controversial conduct due to potential breaches of international norms. The index is constructed using the FTSE Russell Target Exposure methodology.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (GBP)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE 350 ESG Risk-Adjusted	-0.8	7.3	4.9	9.9	25.0	65.3	7.7	10.6	13.2	13.9	11.5
FTSE 350	-1.2	5.8	4.4	7.6	23.0	67.7	7.1	10.9	12.8	13.8	11.2

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (GBP)	2020	2021	2022	2023	2024
FTSE 350 ESG Risk-Adjusted	-9.0	17.2	-4.0	7.5	12.0
FTSE 350	-10.3	18.2	0.8	8.0	9.4

Return/Risk Ratio and Drawdown - Total Return

Index (GBP)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE 350 ESG Risk-Adjusted	0.8	0.6	0.9	-	-13.0	-13.0	-14.6	-
FTSE 350	0.6	0.5	1.0	0.5	-12.8	-12.8	-12.8	-35.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Capping

The minimum stock weight is set at 0.005%. Any company with Fossil Fuel Reserve exposure is capped at its respective starting weight.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - FTSE 350 ESG Risk-Adjusted Index

Constituent	Country/Market	ICB Sector	Net MCap (GBPm)	Wgt %
HSBC Hldgs	UK	Banks	170,643	7.09
Unilever	UK	Personal Care Drug and Grocery Stores	160,437	6.67
AstraZeneca	UK	Pharmaceuticals and Biotechnology	148,582	6.18
Shell	UK	Oil Gas and Coal	140,618	5.84
GSK	UK	Pharmaceuticals and Biotechnology	122,153	5.08
London Stock Exchange Group	UK	Finance and Credit Services	114,594	4.76
Lloyds Banking Group	UK	Banks	96,411	4.01
Barclays	UK	Banks	85,963	3.57
Diageo	UK	Beverages	84,833	3.53
3i Group	UK	Investment Banking and Brokerage Services	74,926	3.11
Totals			**1,199,160**	**49.84**

ICB Supersector Breakdown

		FTSE 350 ESG Risk-Adjusted			FTSE 350		
ICB Code	ICB Industry	No. of Cons	Net MCap (GBPm)	Wgt %	No. of Cons	Net MCap (GBPm)	Wgt %
10	Technology	14	104,497	4.34	15	108,017	4.54
15	Telecommunications	5	43,038	1.79	5	29,762	1.25
20	Health Care	9	314,016	13.05	9	272,620	11.45
30	Financials	132	893,017	37.12	137	636,806	26.74
35	Real Estate	20	55,399	2.30	25	55,299	2.32
40	Consumer Discretionary	49	228,975	9.52	52	189,003	7.94
45	Consumer Staples	17	368,976	15.34	22	364,812	15.32
50	Industrials	45	146,003	6.07	55	291,402	12.24
55	Basic Materials	11	34,037	1.41	14	124,778	5.24
60	Energy	5	192,325	7.99	7	208,071	8.74
65	Utilities	8	25,693	1.07	9	100,983	4.24
Totals		**315**	**2,405,976**	**100.00**	**350**	**2,381,551**	**100.00**

Country/Market Breakdown

	FTSE 350 ESG Risk-Adjusted			FTSE 350		
Country/Market	No. of Cons	Net MCap (GBPm)	Wgt %	No. of Cons	Net MCap (GBPm)	Wgt %
UK	315	2,405,976	100.00	350	2,381,551	100.00
Totals	**315**	**2,405,976**	**100.00**	**350**	**2,381,551**	**100.00**

Index Characteristics

Attributes	FTSE 350 ESG Risk-Adjusted	FTSE 350
Number of constituents	315	350
Dividend Yield %	3.51	3.58
Constituent (Wgt %)		
Average	0.32	0.29
Largest	7.09	6.75
Median	0.05	0.06
Top 10 Holdings (Wgt %)	49.84	39.95

INFORMATION

Index Universe

FTSE 350 Index

Launch Date

6 April 2023

Base Date

3 January 1984

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day

End-of-Day Distribution

Via SFTP

Currency

USD,GBP, EUR, JPY, AUD, CNY, HKD, and CAD

Review Dates

Semi-annually in June and December. Exclusion lists are reviewed quarterly in March, June, September and December.

Data definitions available from info@ftserussell.com

To learn more, visit lseg.com/ftse-russell; email info@ftserussell.com; or call your regional Client Services Team office:

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