

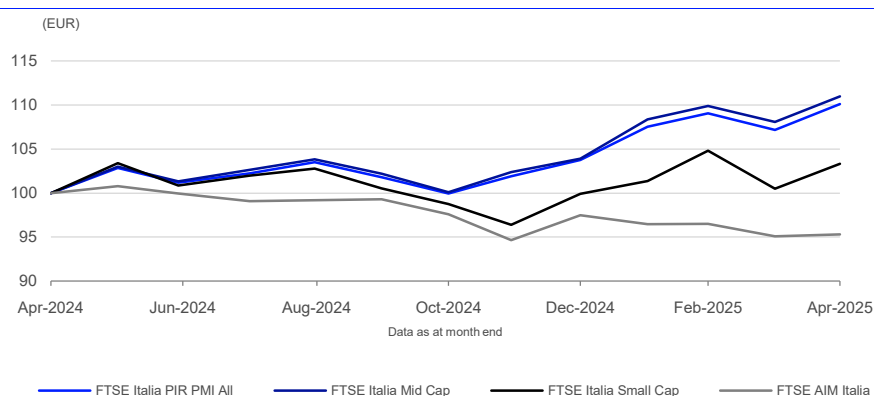
# FTSE Italia PIR PMI All Index

Data as at: 30 April 2025

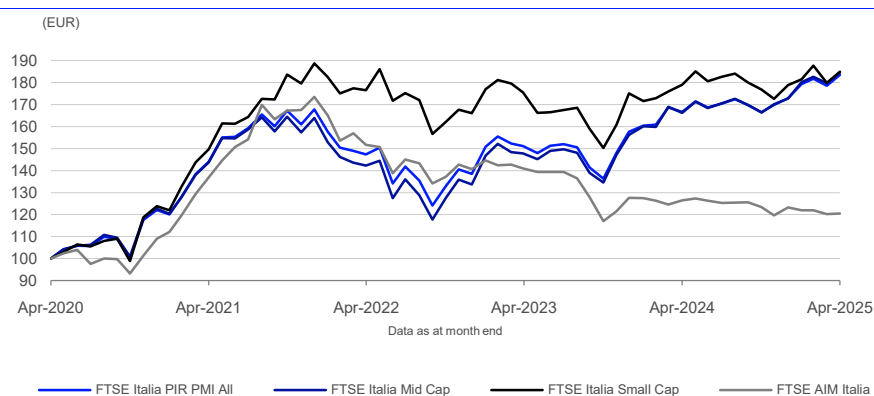
The FTSE Italia PIR PMI All Index comprises all constituents in the FTSE Italia Mid Cap Index, FTSE Italia Small Cap Index and FTSE AIM Italia Index. The index is designed to reflect the requirements of Italy's law on tax-advantaged personal savings plan "Piani Individuali di Risparmio" (PIR). Price, total return, and net tax indexes are available.

The index is capped on a quarterly basis to comply with UCITS and PIR Law requirements.

## 1-Year Performance - Total Return



## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

| Index (EUR)             | Return % |      |      |      |       |      | Return pa %* |      | Volatility %** |      |      |
|-------------------------|----------|------|------|------|-------|------|--------------|------|----------------|------|------|
|                         | 3M       | 6M   | YTD  | 12M  | 3YR   | 5YR  | 3YR          | 5YR  | 1YR            | 3YR  | 5YR  |
| FTSE Italia PIR PMI All | 2.4      | 10.2 | 6.1  | 10.1 | 24.5  | 83.5 | 7.6          | 12.9 | 15.0           | 16.1 | 16.4 |
| FTSE Italia Mid Cap     | 2.4      | 10.9 | 6.8  | 11.0 | 29.7  | 84.5 | 9.1          | 13.0 | 16.2           | 17.4 | 17.2 |
| FTSE Italia Small Cap   | 1.9      | 4.6  | 3.4  | 3.3  | 4.8   | 85.0 | 1.6          | 13.1 | 14.2           | 14.0 | 16.4 |
| FTSE AIM Italia         | -1.2     | -2.3 | -2.2 | -4.7 | -20.6 | 20.5 | -7.4         | 3.8  | 8.1            | 10.2 | 14.2 |

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## FEATURES

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Capping

The index is capped to address UCITS requirements.

### Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, both real time intra-second and end-of-day. A net of tax index is also available.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

| Index % (EUR)           | 2015 | 2016  | 2017 | 2018  | 2019 | 2020 | 2021 | 2022  | 2023 | 2024 |
|-------------------------|------|-------|------|-------|------|------|------|-------|------|------|
| FTSE Italia PIR PMI All | 37.8 | -4.8  | 34.0 | -17.7 | 21.0 | -4.2 | 37.6 | -17.5 | 13.8 | 9.7  |
| FTSE Italia Mid Cap     | 41.1 | -5.5  | 35.5 | -17.5 | 21.9 | -4.1 | 33.6 | -18.5 | 16.9 | 10.6 |
| FTSE Italia Small Cap   | 21.0 | -2.3  | 28.5 | -24.1 | 31.0 | -3.6 | 52.6 | -12.0 | 5.4  | 2.2  |
| FTSE AIM Italia         | -9.6 | -14.8 | 23.3 | -11.5 | -5.5 | -5.8 | 59.1 | -18.9 | -9.3 | -3.5 |

Return/Risk Ratio and Drawdown - Total Return

| Index (EUR)             | Return/Risk Ratio |      |     |      | Drawdown (%) |       |       |       |
|-------------------------|-------------------|------|-----|------|--------------|-------|-------|-------|
|                         | 1YR               | 3YR  | 5YR | 10YR | 1YR          | 3YR   | 5YR   | 10YR  |
| FTSE Italia PIR PMI All | 0.7               | 0.5  | 0.8 | 0.4  | -12.7        | -20.1 | -30.2 | -39.2 |
| FTSE Italia Mid Cap     | 0.7               | 0.6  | 0.8 | 0.4  | -13.7        | -21.6 | -33.0 | -39.0 |
| FTSE Italia Small Cap   | 0.2               | 0.1  | 0.8 | 0.3  | -13.4        | -21.3 | -22.8 | -44.0 |
| FTSE AIM Italia         | -0.6              | -0.7 | 0.3 | -0.2 | -11.3        | -24.9 | -34.6 | -42.7 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 10 Constituents

| Constituent       | ICB Sector                                | Net MCap (EURm) | Wgt % |
|-------------------|---|-----------------|-------|
| Reply             | Software and Computer Services            | 3,521           | 7.46  |
| Lottomatica Group | Travel and Leisure                        | 3,448           | 7.30  |
| Banca Generali    | Banks                                     | 2,832           | 6.00  |
| De' Longhi        | Household Goods and Home Construction     | 1,884           | 3.99  |
| Iren              | Gas Water and Multi-utilities             | 1,623           | 3.44  |
| Technogym         | Leisure Goods                             | 1,566           | 3.32  |
| Webuild           | Construction and Materials                | 1,522           | 3.22  |
| Maire             | Construction and Materials                | 1,496           | 3.17  |
| BFF Bank          | Investment Banking and Brokerage Services | 1,467           | 3.11  |
| Sol               | Chemicals                                 | 1,461           | 3.09  |
| Totals            |   | 20,820          | 44.09 |

INFORMATION

Index Universe

FTSE Italia Mid Cap Index, FTSE Italia Small Cap Index and FTSE AIM Italia Index

Index Launch

22 June 2017

Base Date

30 December 2011

Base Value

10,000

Investability Screen

Free-float adjusted and liquidity screened

Index Calculation

End-of-day and real-time indexes available

End-of-Day Distribution

Via FTP and email

Currency

EUR, USD, GBP, JPY, AUD

Review Dates

Quarterly in March, June, September and December

ICB Supersector Breakdown

|          |                                       | FTSE Italia PIR PMI All |                 |        | FTSE Italia Mid Cap |                 |        |
|----------|---------------------------------------|-------------------------|-----------------|--------|---------------------|-----------------|--------|
| ICB Code | ICB Supersector                       | No. of Cons             | Net MCap (EURm) | Wgt %  | No. of Cons         | Net MCap (EURm) | Wgt %  |
| 1010     | Technology                            | 42                      | 6,391           | 13.53  | 5                   | 5,394           | 12.60  |
| 1510     | Telecommunications                    | 8                       | 663             | 1.40   | 1                   | 552             | 1.29   |
| 2010     | Health Care                           | 14                      | 1,202           | 2.55   | 4                   | 984             | 2.30   |
| 3010     | Banks                                 | 6                       | 4,486           | 9.50   | 3                   | 4,087           | 9.55   |
| 3020     | Financial Services                    | 32                      | 4,654           | 9.86   | 6                   | 3,790           | 8.85   |
| 3030     | Insurance                             | 2                       | 308             | 0.65   | -                   | -               | -      |
| 3510     | Real Estate                           | 9                       | 260             | 0.55   | -                   | -               | -      |
| 4010     | Automobiles and Parts                 | 6                       | 448             | 0.95   | 2                   | 1,467           | 3.43   |
| 4020     | Consumer Products and Services        | 38                      | 7,019           | 14.86  | 9                   | 6,132           | 14.32  |
| 4030     | Media                                 | 20                      | 721             | 1.53   | 4                   | 1,495           | 3.49   |
| 4040     | Retailers                             | 10                      | 238             | 0.50   | -                   | -               | -      |
| 4050     | Travel and Leisure                    | 14                      | 4,020           | 8.51   | 2                   | 3,874           | 9.05   |
| 4510     | Food Beverage and Tobacco             | 10                      | 649             | 1.38   | 1                   | 288             | 0.67   |
| 4520     | Personal Care Drug and Grocery Stores | 3                       | 671             | 1.42   | 1                   | 310             | 0.72   |
| 5010     | Construction and Materials            | 24                      | 4,673           | 9.90   | 7                   | 5,346           | 12.49  |
| 5020     | Industrial Goods and Services         | 55                      | 5,050           | 10.69  | 9                   | 3,723           | 8.70   |
| 5510     | Basic Resources                       | 5                       | 39              | 0.08   | -                   | -               | -      |
| 5520     | Chemicals                             | 5                       | 1,576           | 3.34   | 1                   | 1,461           | 3.41   |
| 6010     | Energy                                | 8                       | 75              | 0.16   | -                   | -               | -      |
| 6510     | Utilities                             | 14                      | 4,076           | 8.63   | 5                   | 3,907           | 9.13   |
| Totals   |                                       | 325                     | 47,217          | 100.00 | 60                  | 42,810          | 100.00 |

ICB Supersector Breakdown

|          |                                       | FTSE Italia Small Cap |                 |        | FTSE AIM Italia |                 |        |
|----------|---------------------------------------|-----------------------|-----------------|--------|-----------------|-----------------|--------|
| ICB Code | ICB Supersector                       | No. of Cons           | Net MCap (EURm) | Wgt %  | No. of Cons     | Net MCap (EURm) | Wgt %  |
| 1010     | Technology                            | 11                    | 599             | 10.29  | 28              | 405             | 20.08  |
| 1510     | Telecommunications                    | 4                     | 54              | 0.93   | 3               | 58              | 2.85   |
| 2010     | Health Care                           | 2                     | 158             | 2.72   | 8               | 59              | 2.92   |
| 3010     | Banks                                 | 3                     | 399             | 6.86   | -               | -               | -      |
| 3020     | Financial Services                    | 7                     | 746             | 12.82  | 19              | 117             | 5.81   |
| 3030     | Insurance                             | 1                     | 303             | 5.21   | 1               | 4               | 0.22   |
| 3510     | Real Estate                           | 5                     | 248             | 4.26   | 4               | 12              | 0.60   |
| 4010     | Automobiles and Parts                 | 3                     | 148             | 2.55   | 2               | 7               | 0.34   |
| 4020     | Consumer Products and Services        | 15                    | 659             | 11.32  | 14              | 227             | 11.26  |
| 4030     | Media                                 | 6                     | 255             | 4.39   | 13              | 47              | 2.31   |
| 4040     | Retailers                             | 3                     | 199             | 3.42   | 8               | 40              | 1.97   |
| 4050     | Travel and Leisure                    | 4                     | 123             | 2.11   | 8               | 23              | 1.14   |
| 4510     | Food Beverage and Tobacco             | 4                     | 161             | 2.77   | 5               | 200             | 9.89   |
| 4520     | Personal Care Drug and Grocery Stores | 1                     | 356             | 6.11   | 1               | 5               | 0.24   |
| 5010     | Construction and Materials            | 4                     | 107             | 1.83   | 15              | 260             | 12.90  |
| 5020     | Industrial Goods and Services         | 14                    | 1,154           | 19.82  | 33              | 307             | 15.19  |
| 5510     | Basic Resources                       | 3                     | 26              | 0.45   | 2               | 12              | 0.61   |
| 5520     | Chemicals                             | 1                     | 45              | 0.77   | 3               | 70              | 3.46   |
| 6010     | Energy                                | 1                     | 35              | 0.59   | 7               | 40              | 1.99   |
| 6510     | Utilities                             | 1                     | 43              | 0.74   | 8               | 126             | 6.23   |
| Totals   |                                       | 93                    | 5,821           | 100.00 | 182             | 2,019           | 100.00 |

Index Characteristics

| Attributes              | FTSE Italia PIR<br>PMI All | FTSE Italia Mid<br>Cap | FTSE Italia Small<br>Cap | FTSE AIM Italia |
|-------------------------|----------------------------|------------------------|--------------------------|-----------------|
| Number of constituents  | 325                        | 60                     | 93                       | 182             |
| Dividend Yield %        | 2.90                       | 3.17                   | 2.62                     | 1.29            |
| Constituent (Wgt %)     |                            |                        |                          |                 |
| Average                 | 0.31                       | 1.67                   | 1.08                     | 0.55            |
| Largest                 | 7.46                       | 8.22                   | 6.11                     | 8.25            |
| Median                  | 0.03                       | 0.97                   | 0.59                     | 0.24            |
| Top 10 Holdings (Wgt %) | 44.10                      | 48.62                  | 42.59                    | 33.84           |

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