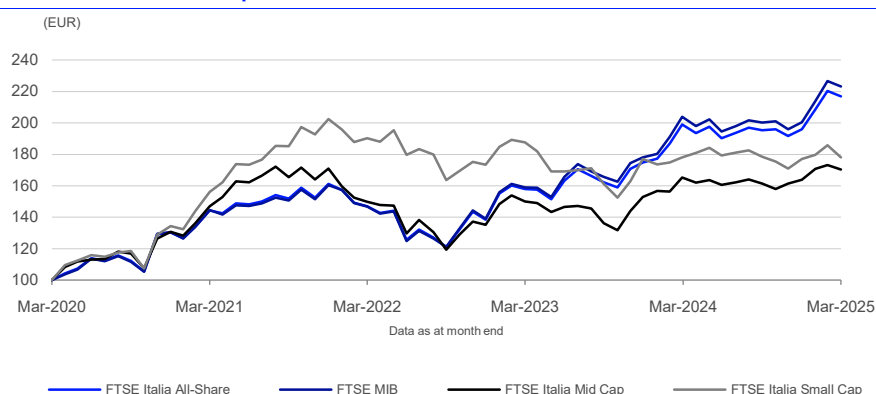


# FTSE Italia All-Share Indices

Data as at: 31 March 2025

The FTSE Italia All-Share Index comprises all the constituents from the FTSE MIB, FTSE Italia Mid Cap and FTSE Italia Small Cap, and captures approximately 95% of the domestic market capitalisation. This provides investors with a comprehensive and complementary set of indices with which to measure the performance of the major capital and industry segments of the Italian market. The indices are designed using FTSE's best practice rules-based framework, which is attractive to a broad range of investors and intermediaries seeking to develop investment products. As such, the indices represent a standard, transparent basis for investors, to assess, measure and gain access to the Italian equity market.

## 5-Year Performance - Capital Return



## Performance and Volatility - Capital Return

Index (EUR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Italia All-Share	10.7	10.9	10.7	8.9	47.5	116.8	13.8	16.7	15.0	16.2	17.8
FTSE MIB	11.3	11.5	11.3	9.5	52.1	123.2	15.0	17.4	15.3	16.5	18.2
FTSE Italia Mid Cap	4.0	5.5	4.0	3.1	13.7	70.3	4.4	11.2	13.3	15.7	17.5
FTSE Italia Small Cap	0.6	-0.2	0.6	0.0	-6.4	78.1	-2.2	12.2	11.9	12.9	16.9

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Capital Return

Index % (EUR)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Italia All-Share	15.4	-9.9	15.5	-16.7	27.2	-5.6	23.7	-14.1	26.3	12.0
FTSE MIB	12.7	-10.2	13.6	-16.1	28.3	-5.4	23.0	-13.3	28.0	12.6
FTSE Italia Mid Cap	38.2	-8.0	32.3	-19.6	18.3	-5.8	30.8	-21.0	13.1	7.2
FTSE Italia Small Cap	19.5	-4.0	26.8	-25.4	28.1	-4.6	50.8	-14.4	2.1	0.0

## FEATURES

### Coverage

The FTSE Italia All-Share indices consist of stocks listed on the MTA and MIV markets of Borsa Italiana (BIt) that meet minimum size and liquidity criteria.

### Objective

The indices measure the performance of the Italian market.

### Investability

Stocks are selected and weighted to ensure that the indices are investable.

### Capping

The FTSE MIB Index is capped at 15% and the FTSE Italia Mid Cap and Small Cap Indices are capped at 10%. The FTSE Italia All-Share and All-Share Sector Indices are not capped.

### Eligibility

Secondary lines are not eligible for inclusion. Foreign shares are not eligible for inclusion in the FTSE Italia Mid Cap and FTSE Italia Small Cap indices.

### Transparency

The indices use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Capital Return

Index (EUR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Italia All-Share	0.7	1.0	0.9	0.3	-11.8	-19.5	-28.1	-41.2
FTSE MIB	0.7	1.0	1.0	0.3	-12.2	-19.2	-27.7	-41.5
FTSE Italia Mid Cap	0.3	0.4	0.6	0.2	-9.0	-23.2	-35.0	-42.3
FTSE Italia Small Cap	0.1	-0.1	0.7	0.2	-9.4	-24.0	-27.1	-46.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 10 Constituents - FTSE Italia All-Share

Constituent	ICB Sector	Net MCap (EURm)	Wgt %
Unicredit	Banks	80,734	13.17
Intesa Sanpaolo	Banks	74,370	12.13
Enel	Electricity	58,183	9.49
Ferrari NV	Automobiles and Parts	48,466	7.91
Generali	Non-life Insurance	39,875	6.51
Eni	Oil Gas and Coal	30,092	4.91
Stellantis NV	Automobiles and Parts	21,388	3.49
Leonardo	Aerospace and Defense	17,949	2.93
Prysmian	Electronic and Electrical Equipment	14,545	2.37
Banco BPM	Banks	14,096	2.30
Totals		399,699	65.21

Top 10 Constituents - FTSE Italia Mid Cap

Constituent	ICB Sector	Net MCap (EURm)	Wgt %
Reply	Software and Computer Services	3,386	7.89
Lottomatica Group	Travel and Leisure	3,202	7.46
Banca Generali	Banks	2,816	6.56
De' Longhi	Household Goods and Home Construction	2,110	4.92
Technogym	Leisure Goods	1,570	3.66
Iren	Gas Water and Multi-utilities	1,521	3.54
Webuild	Construction and Materials	1,511	3.52
Anima Holding	Investment Banking and Brokerage Services	1,446	3.37
Maire	Construction and Materials	1,390	3.24
Sol	Chemicals	1,356	3.16
Totals		20,308	47.33

Top 10 Constituents - FTSE Italia Small Cap

Constituent	ICB Sector	Net MCap (EURm)	Wgt %
Fila	Personal Care Drug and Grocery Stores	348	6.12
Avio	Aerospace and Defense	306	5.36
Revo Insurance	Non-life Insurance	301	5.29
Illimity Bank	Banks	280	4.92
Dovalue	Investment Banking and Brokerage Services	234	4.11
Cairo Communication	Media	213	3.74
Equita Group	Investment Banking and Brokerage Services	210	3.69
Igd - Immobiliare Grande Distribuzione	Real Estate Investment Trusts	183	3.22
Tinexta	Investment Banking and Brokerage Services	168	2.95
Safilo Group	Personal Goods	163	2.86
Totals		2,407	42.24

INFORMATION

Index Universe

All stocks listed on Bit's MTA and MIV markets

Index Launch

Q2 2009

Base Date - all indices except FTSE MIB Index

19 December 2008

Base Value - all indices except FTSE MIB Index

20,000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day and real-time indices available

End-of-Day Distribution

Via FTP and email

Currency

EUR

Review Dates

Quarterly in March, June, September, December

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (EURm)	Wgt %
1010	Technology	17	18,809	3.07
1510	Telecommunications	7	7,097	1.16
2010	Health Care	9	11,118	1.81
3010	Banks	13	204,120	33.30
3020	Financial Services	17	28,387	4.63
3030	Insurance	3	45,708	7.46
3510	Real Estate	5	229	0.04
4010	Automobiles and Parts	8	73,413	11.98
4020	Consumer Products and Services	26	23,519	3.84
4030	Media	10	1,816	0.30
4040	Retailers	3	204	0.03
4050	Travel and Leisure	6	3,722	0.61
4510	Food Beverage and Tobacco	6	2,991	0.49
4520	Personal Care Drug and Grocery Stores	2	658	0.11
5010	Construction and Materials	12	8,964	1.46
5020	Industrial Goods and Services	29	46,362	7.56
5510	Basic Resources	3	28	0.00
5520	Chemicals	2	1,401	0.23
6010	Energy	5	50,590	8.25
6510	Utilities	11	83,770	13.67
Totals		194	612,907	100.00

Index Characteristics

Attributes	FTSE MIB	FTSE Italia Mid Cap	FTSE Italia Small Cap	FTSE Italia All-Share
Number of constituents	40	60	94	194
Net MCap (EURm)	564,299	42,911	5,697	612,907
Dividend Yield %	4.80	3.16	2.53	4.67
Constituent Sizes (Net MCap EURm)				
Average	14,107	715	61	3,159
Largest	80,734	3,386	348	80,734
Smallest	1,944	86	0	0
Median	6,212	444	32	211
Weight of Largest Constituent (%)	14.31	7.89	6.12	13.17
Top 10 Holdings (% Index MCap)	70.83	47.33	42.24	65.21

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