

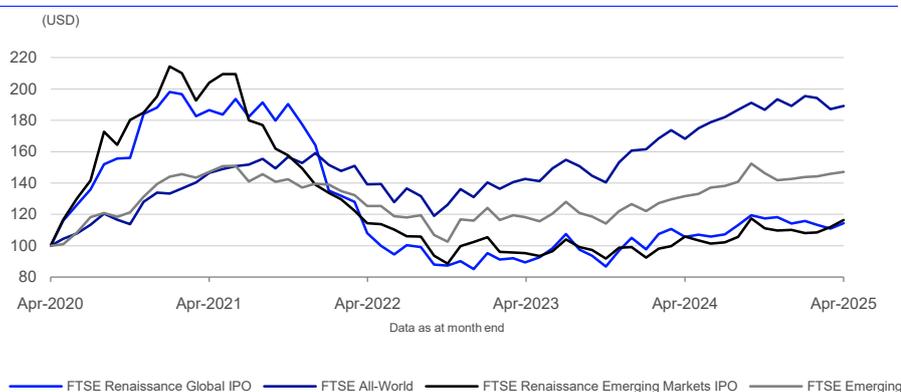
FTSE Renaissance Global IPO Index Series

Data as at: 30 April 2025

FTSE and Renaissance Capital LLC have developed the FTSE Renaissance Global IPO Index Series to give investors exposure to the investable global IPO market. Qualified IPOs are added to the indices at the next quarterly review following their first trading day and removed after approximately three years.

The indices reflect the true investability of their constituents by using a free float-adjusted weighting approach, and include all institutionally-investable IPOs in developed and emerging markets of operating companies that list with an initial investable market capitalization of at least USD 100 million.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Renaissance Global IPO	-1.2	-2.6	0.2	8.2	5.7	14.3	1.9	2.7	16.1	25.1	24.8
FTSE All-World	-3.2	1.3	0.0	12.5	36.0	89.2	10.8	13.6	14.2	15.1	15.0
FTSE Renaissance Emerging Markets IPO	7.7	4.8	5.7	10.1	1.8	16.4	0.6	3.1	19.4	17.8	23.1
FTSE Emerging	2.3	0.6	3.1	11.8	17.3	47.1	5.5	8.0	15.6	16.4	15.1

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Renaissance Global IPO	-1.2	-0.8	36.7	-15.1	30.6	82.7	-12.7	-48.2	23.4	8.8
FTSE All-World	-1.7	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6	17.7
FTSE Renaissance Emerging Markets IPO	-11.6	-7.5	23.2	-14.2	39.1	92.0	-28.8	-26.4	-3.1	11.1
FTSE Emerging	-15.2	13.5	32.5	-13.0	20.6	15.5	0.1	-16.9	9.1	12.8

FEATURES

Coverage

All institutionally-investable IPOs in developed and emerging markets of operating companies with an initial investable market capitalization of at least USD 100 million.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes. Some indexes within the series are capped to avoid over-concentration.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Renaissance Global IPO	0.5	0.1	0.1	0.2	-18.6	-25.0	-62.7	-62.7
FTSE All-World	0.8	0.7	0.9	0.6	-15.6	-16.5	-26.0	-33.7
FTSE Renaissance Emerging Markets IPO	0.5	0.1	0.1	0.1	-16.0	-22.9	-62.8	-62.8
FTSE Emerging	0.7	0.4	0.5	0.2	-15.1	-18.4	-34.8	-35.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - FTSE Renaissance Global IPO Index

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Kenvue Inc	USA	Personal Care Drug and Grocery Stores	45,111	9.73
Kuaishou Technology (P Chip)	China	Software and Computer Services	18,738	4.04
Pop Mart International Group (P Chip)	China	Retailers	17,092	3.68
Galderma Group AG	Switzerland	Pharmaceuticals and Biotechnology	11,586	2.50
Corebridge Financial Inc	USA	Life Insurance	8,399	1.81
Nongfu Spring (H)	China	Beverages	8,055	1.74
Akeso (P Chip)	China	Pharmaceuticals and Biotechnology	7,890	1.70
Astera Labs	USA	Technology Hardware and Equipment	7,190	1.55
CAVA GROUP INC	USA	Travel and Leisure	6,959	1.50
Maplebear Inc	USA	Software and Computer Services	6,620	1.43
Totals			137,639	29.68

Top 10 Constituents - FTSE Renaissance Emerging Markets IPO Index

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Kuaishou Technology (P Chip)	China	Software and Computer Services	18,738	8.39
Pop Mart International Group (P Chip)	China	Retailers	17,092	7.65
Nongfu Spring (H)	China	Beverages	8,055	3.61
Akeso (P Chip)	China	Pharmaceuticals and Biotechnology	7,890	3.53
Dubai Electricity and Water Authority	UAE	Electricity	6,303	2.82
ADNOC Gas	UAE	Oil Gas and Coal	5,962	2.67
Amman Mineral Internasional	Indonesia	Precious Metals and Mining	5,368	2.40
J&T Global Express (P Chip)	China	Industrial Transportation	5,316	2.38
GoTo Gojek Tokopedia	Indonesia	Software and Computer Services	5,314	2.38
JD Health International (P Chip)	China	Personal Care Drug and Grocery Stores	4,950	2.22
Totals			84,986	38.04

ICB Industry Breakdown

ICB Code	ICB Industry	FTSE Renaissance Global IPO			FTSE Renaissance Emerging Markets IPO		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	38	75,382	16.25	16	36,451	16.32
15	Telecommunications	2	1,959	0.42	2	1,959	0.88
20	Health Care	65	64,291	13.86	26	29,992	13.43
30	Financials	31	38,895	8.39	19	11,460	5.13
35	Real Estate	17	19,599	4.23	7	5,111	2.29
40	Consumer Discretionary	68	80,040	17.26	46	48,294	21.62
45	Consumer Staples	35	79,474	17.13	27	27,779	12.43
50	Industrials	58	55,165	11.89	32	28,895	12.93
55	Basic Materials	16	13,258	2.86	12	10,622	4.75
60	Energy	23	25,011	5.39	10	13,184	5.90
65	Utilities	12	10,745	2.32	10	9,651	4.32
Totals		365	463,820	100.00	207	223,397	100.00

INFORMATION

Index Universe

All qualified underwritten public equity offerings of operating companies trading globally

Index Launch

27 September 2011

Base Date

30 December 2005

Base Value

Global - 118.23

Emerging - 238.08

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY

Review Dates

Quarterly in March, June, September & December

History

31 December 2005

Country/Market Breakdown - FTSE Renaissance Global IPO Index

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	6	3,614	0.78
Canada	2	179	0.04
China	43	108,295	23.35
France	3	1,224	0.26
Germany	7	12,968	2.80
Hong Kong	3	7,460	1.61
India	71	42,445	9.15
Indonesia	7	12,328	2.66
Italy	4	4,703	1.01
Japan	9	14,999	3.23
Korea	11	5,332	1.15
Malaysia	3	1,165	0.25
Netherlands	3	4,398	0.95
Norway	2	719	0.15
Philippines	1	132	0.03
Poland	3	2,530	0.55
Qatar	1	265	0.06
Saudi Arabia	31	17,722	3.82
South Africa	1	754	0.16
Spain	1	1,813	0.39
Sweden	5	1,803	0.39
Switzerland	1	11,586	2.50
Taiwan	5	3,671	0.79
Thailand	4	1,919	0.41
Turkiye	17	3,353	0.72
UAE	23	31,347	6.76
UK	5	1,492	0.32
USA	93	165,602	35.70
Totals	365	463,820	100.00

Country/Market Breakdown - FTSE Renaissance Emerging Markets IPO Index

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
China	43	108,295	48.48
India	71	42,445	19.00
Indonesia	7	12,328	5.52
Malaysia	3	1,165	0.52
Philippines	1	132	0.06
Qatar	1	265	0.12
Saudi Arabia	31	17,722	7.93
South Africa	1	754	0.34
Taiwan	5	3,671	1.64
Thailand	4	1,919	0.86
Turkiye	17	3,353	1.50
UAE	23	31,347	14.03
Totals	207	223,397	100.00

Index Characteristics

Attributes	FTSE Renaissance Global IPO	FTSE Renaissance Emerging Markets IPO
Number of constituents	365	207
Net MCap (USDm)	463,820	223,397
Dividend Yield %	1.34	1.10
Constituent Sizes (Net MCap USDm)		
Average	1,271	1,079
Largest	45,111	18,738
Smallest	30	53
Median	445	432
Weight of Largest Constituent (%)	9.73	8.39
Top 10 Holdings (% Index MCap)	29.68	38.04



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