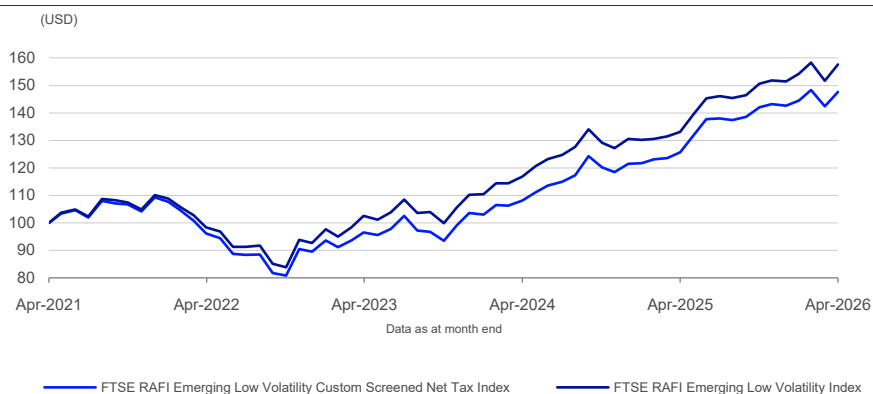


# FTSE RAFI Emerging Low Volatility Custom Screened Net Tax Index

Data as at: 30 April 2026

The FTSE Scottish Widows Custom Screened Indexes measure the performance of sub-indexes of the FTSE UK Series, FTSE Global Equity Series and FTSE RAFI Series after excluding the companies involved in Thermal Coal, Oil Sands, Tobacco and Controversial Weapons, and based on Controversial Conduct.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE RAFI Emerging Low Volatility Custom Screened Net Tax Index	2.2	3.9	3.5	17.5	52.9	47.7	15.2	8.1	9.9	13.0	11.8
FTSE RAFI Emerging Low Volatility Index	2.1	4.6	4.1	18.4	53.8	57.6	15.4	9.5	9.6	12.7	11.7

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2021	2022	2023	2024	2025
FTSE RAFI Emerging Low Volatility Custom Screened Net Tax Index	18	-18.1	15.7	17.3	17.4
FTSE RAFI Emerging Low Volatility Index	18.7	-15.8	18.9	18.4	16

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE RAFI Emerging Low Volatility Custom Screened Net Tax Index	1.7	1.2	0.7	-	-6.4	-10.6	-28.1	-
FTSE RAFI Emerging Low Volatility Index	1.9	1.3	0.8	0.5	-6.0	-10.9	-26.1	-38.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

### Top 10 Constituents

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
China Construction Bank (H)	Banks	97,241	5.67
Industrial and Commercial Bank of China (H)	Banks	96,484	5.62
Bank of China (H)	Banks	83,487	4.86
Agricultural Bank of China (H)	Banks	72,696	4.24
Bank of Communications (H)	Banks	29,797	1.74
Ambev SA	Beverages	27,550	1.61
China State Construction Engineering (A) (SC SH)	Construction and Materials	27,394	1.60
Postal Savings Bank of China (H)	Banks	25,017	1.46
China Citic Bank (H)	Banks	24,395	1.42
China Minsheng Banking (H)	Banks	22,988	1.34
<b>Totals</b>		<b>507,048</b>	<b>29.55</b>

### ICB Industry Breakdown

		FTSE RAFI Emerging Low Volatility Custom Screened Net Tax			FTSE RAFI Emerging Low Volatility		
ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	41	141,414	8.24	42	160,766	8.44
15	Telecommunications	13	82,046	4.78	13	82,046	4.31
20	Health Care	28	60,085	3.50	28	60,085	3.16
30	Financials	81	774,185	45.11	82	777,055	40.82
35	Real Estate	24	35,356	2.06	24	35,356	1.86
40	Consumer Discretionary	46	92,408	5.38	46	92,408	4.85
45	Consumer Staples	39	122,317	7.13	40	133,280	7.00
50	Industrials	62	157,344	9.17	64	159,945	8.40
55	Basic Materials	33	85,452	4.98	35	86,996	4.57
60	Energy	9	15,828	0.92	27	164,493	8.64
65	Utilities	38	149,749	8.73	39	151,299	7.95
<b>Totals</b>		<b>414</b>	<b>1,716,186</b>	<b>100.00</b>	<b>440</b>	<b>1,903,729</b>	<b>100.00</b>

### Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Brazil	21	103,264	6.02
Chile	1	268	0.02
China	177	951,650	55.45
Greece	1	365	0.02
Hungary	1	1,627	0.09
India	58	203,127	11.84
Kuwait	3	1,538	0.09
Malaysia	13	37,701	2.20
Mexico	11	28,854	1.68
Qatar	6	7,063	0.41
Saudi Arabia	13	28,790	1.68
South Africa	11	20,143	1.17
Taiwan	78	289,093	16.85
Thailand	13	33,003	1.92
UAE	7	9,699	0.57
<b>Totals</b>	<b>414</b>	<b>1,716,186</b>	<b>100.00</b>

### INFORMATION

#### Index Universe

FTSE RAFI Emerging Low Volatility Index

#### Index Launch

7 February 2022

#### Base Date

30 December 2016

#### Base Value

1000

#### Investability Screen

Actual free float applied and liquidity screened

#### Index Calculation

End-of-day

#### End-of-Day Distribution

Via SFTP and email

#### Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD and CAD

#### Review Dates

Quarterly in March, June, September, December

## Index Characteristics

Attributes	FTSE RAFI Emerging Low Volatility Custom Screened Net Tax
Number of constituents	414
Net MCap (USDm)	1,716,186
Dividend Yield %	4.04
Constituent Sizes (Net MCap USDm)	
Average	4,145
Largest	97,241
Smallest	119
Median	1,790
Weight of Largest Constituent (%)	5.67
Top 10 Holdings (% Index MCap)	29.55

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