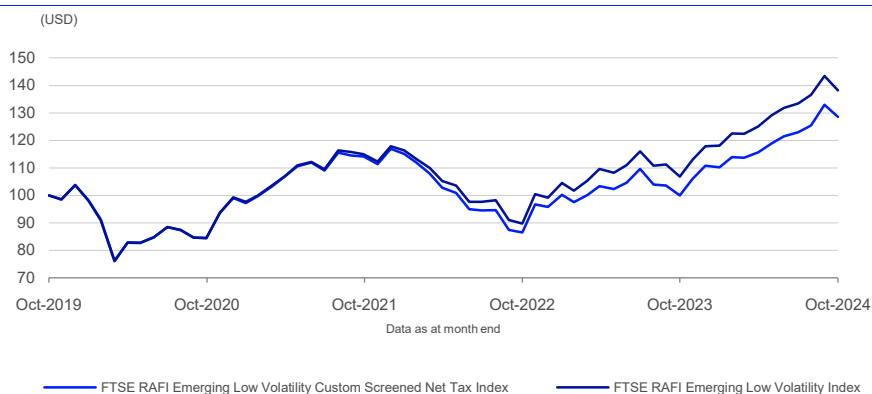


FTSE RAFI Emerging Low Volatility Custom Screened Net Tax Index

Data as at: 31 October 2024

The FTSE Scottish Widows Custom Screened Indexes measure the performance of sub-indexes of the FTSE UK Series, FTSE Global Equity Series and FTSE RAFI Series after excluding the companies involved in Thermal Coal, Oil Sands, Tobacco and Controversial Weapons, and based on Controversial Conduct.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE RAFI Emerging Low Volatility Custom Screened Net Tax Index	4.6	11.2	16.1	28.7	12.7	28.6	4.1	5.2	11.3	13.3	16.3
FTSE RAFI Emerging Low Volatility Index	3.5	10.5	17.2	29.4	20.2	38.2	6.3	6.7	11.5	13.3	16.3

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2019	2020	2021	2022	2023
FTSE RAFI Emerging Low Volatility Custom Screened Net Tax Index	6.6	-4.5	18	-18.1	15.7
FTSE RAFI Emerging Low Volatility Index	6.7	-4.2	18.7	-15.8	18.9

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE RAFI Emerging Low Volatility Custom Screened Net Tax Index	2.4	0.3	0.3	-	-5.7	-28.1	-34.2	-
FTSE RAFI Emerging Low Volatility Index	2.5	0.5	0.4	0.3	-6.4	-26.1	-34.3	-38.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
China Construction Bank (H)	Banks	93,186	6.28
Industrial and Commercial Bank of China (H)	Banks	82,153	5.53
Bank of China (H)	Banks	71,727	4.83
Agricultural Bank of China (H)	Banks	51,050	3.44
Quanta Computer	Technology Hardware and Equipment	24,845	1.67
Asustek Computer Inc	Technology Hardware and Equipment	22,253	1.50
NTPC	Electricity	21,796	1.47
Bank of Communications (H)	Banks	20,739	1.40
Postal Savings Bank of China (H)	Banks	20,421	1.38
Wistron Corp	Technology Hardware and Equipment	19,124	1.29
Totals		427,294	28.79

ICB Industry Breakdown

		FTSE RAFI Emerging Low Volatility Custom Screened Net Tax			FTSE RAFI Emerging Low Volatility		
ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	35	198,500	13.37	37	227,471	13.56
15	Telecommunications	22	90,197	6.08	22	90,197	5.38
20	Health Care	25	46,273	3.12	25	46,273	2.76
30	Financials	65	601,268	40.51	66	601,791	35.86
35	Real Estate	14	29,259	1.97	14	29,259	1.74
40	Consumer Discretionary	39	79,355	5.35	39	79,355	4.73
45	Consumer Staples	44	135,432	9.12	45	146,802	8.75
50	Industrials	59	121,049	8.15	59	121,049	7.21
55	Basic Materials	32	50,896	3.43	32	50,896	3.03
60	Energy	14	33,452	2.25	28	186,252	11.10
65	Utilities	33	98,708	6.65	33	98,708	5.88
Totals		382	1,484,390	100.00	400	1,678,054	100.00

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Brazil	22	77,845	5.24
Chile	2	721	0.05
China	139	676,687	45.59
Hungary	1	1,723	0.12
India	42	161,245	10.86
Indonesia	1	284	0.02
Kuwait	1	2,035	0.14
Malaysia	17	38,091	2.57
Mexico	12	31,648	2.13
Philippines	1	265	0.02
Qatar	9	14,991	1.01
Saudi Arabia	13	39,373	2.65
South Africa	11	27,755	1.87
Taiwan	87	338,835	22.83
Thailand	16	59,017	3.98
Turkiye	2	3,276	0.22
UAE	6	10,598	0.71
Totals	382	1,484,390	100.00

INFORMATION

Index Universe

FTSE RAFI Emerging Low Volatility Index

Index Launch

7 February 2022

Base Date

30 December 2016

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD and CAD

Review Dates

Quarterly in March, June, September, December

Index Characteristics

Attributes	FTSE RAFI Emerging Low Volatility Custom Screened Net Tax
Number of constituents	382
Net MCap (USDm)	1,484,390
Dividend Yield %	4.25
Constituent Sizes (Net MCap USDm)	
Average	3,886
Largest	93,186
Smallest	51
Median	1,806
Weight of Largest Constituent (%)	6.28
Top 10 Holdings (% Index MCap)	28.79

© 2024 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFE") (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL, and BR. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. Refinitiv Benchmark Services (UK) Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659