

# FTSE RAFI Emerging Low Volatility Custom Screened Net Tax Index

Data as at: 30 May 2025

The FTSE Scottish Widows Custom Screened Indexes measure the performance of sub-indexes of the FTSE UK Series, FTSE Global Equity Series and FTSE RAFI Series after excluding the companies involved in Thermal Coal, Oil Sands, Tobacco and Controversial Weapons, and based on Controversial Conduct.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE RAFI Emerging Low Volatility Custom Screened Net Tax Index	6.9	11.1	8.2	18.4	39.4	70.0	11.7	11.2	13.5	13.5	12.7
FTSE RAFI Emerging Low Volatility Index	6.7	9.5	6.7	15.4	43.9	80.2	12.9	12.5	13.5	13.4	12.7

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2020	2021	2022	2023	2024
FTSE RAFI Emerging Low Volatility Custom Screened Net Tax Index	-4.5	18	-18.1	15.7	17.3
FTSE RAFI Emerging Low Volatility Index	-4.2	18.7	-15.8	18.9	18.4

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE RAFI Emerging Low Volatility Custom Screened Net Tax Index	1.3	0.9	0.9	-	-10.6	-14.4	-28.1	-
FTSE RAFI Emerging Low Volatility Index	1.1	1.0	1.0	0.3	-10.9	-13.4	-26.1	-38.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

**Top 10 Constituents**

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
China Construction Bank (H)	Banks	88,360	6.09
Industrial and Commercial Bank of China (H)	Banks	83,117	5.73
Bank of China (H)	Banks	78,522	5.41
Agricultural Bank of China (H)	Banks	55,717	3.84
Asustek Computer Inc	Technology Hardware and Equipment	23,857	1.65
Bank of Communications (H)	Banks	23,186	1.60
China Citic Bank (H)	Banks	20,639	1.42
Postal Savings Bank of China (H)	Banks	20,142	1.39
Quanta Computer	Technology Hardware and Equipment	19,283	1.33
Wistron Corp	Technology Hardware and Equipment	19,238	1.33
<b>Totals</b>		<b>432,060</b>	<b>29.79</b>

**ICB Industry Breakdown**

		FTSE RAFI Emerging Low Volatility Custom Screened Net Tax			FTSE RAFI Emerging Low Volatility		
ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	35	179,560	12.38	36	201,658	12.53
15	Telecommunications	22	83,698	5.77	22	83,698	5.20
20	Health Care	27	41,611	2.87	27	41,611	2.59
30	Financials	67	632,096	43.59	68	632,703	39.31
35	Real Estate	21	25,133	1.73	21	25,133	1.56
40	Consumer Discretionary	45	83,728	5.77	46	84,066	5.22
45	Consumer Staples	42	126,245	8.71	43	136,058	8.45
50	Industrials	57	105,173	7.25	60	106,027	6.59
55	Basic Materials	35	46,448	3.20	35	46,448	2.89
60	Energy	12	26,520	1.83	32	151,671	9.42
65	Utilities	40	100,000	6.90	41	100,262	6.23
<b>Totals</b>		<b>403</b>	<b>1,450,212</b>	<b>100.00</b>	<b>431</b>	<b>1,609,335</b>	<b>100.00</b>

**Country/Market Breakdown**

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Brazil	22	93,503	6.45
China	160	708,691	48.87
Hungary	1	1,447	0.10
India	49	140,263	9.67
Kuwait	1	1,571	0.11
Malaysia	18	29,891	2.06
Mexico	11	37,043	2.55
Qatar	9	12,856	0.89
Saudi Arabia	14	36,905	2.54
South Africa	11	21,868	1.51
Taiwan	86	315,074	21.73
Thailand	15	40,053	2.76
UAE	6	11,047	0.76
<b>Totals</b>	<b>403</b>	<b>1,450,212</b>	<b>100.00</b>

**INFORMATION****Index Universe**

FTSE RAFI Emerging Low Volatility Index

**Index Launch**

7 February 2022

**Base Date**

30 December 2016

**Base Value**

1000

**Investability Screen**

Actual free float applied and liquidity screened

**Index Calculation**

End-of-day

**End-of-Day Distribution**

Via SFTP and email

**Currency**

USD, GBP, EUR, JPY, AUD, CNY, HKD and CAD

**Review Dates**

Quarterly in March, June, September, December

## Index Characteristics

Attributes	FTSE RAFI Emerging Low Volatility Custom Screened Net Tax
Number of constituents	403
Net MCap (USDm)	1,450,212
Dividend Yield %	4.53
Constituent Sizes (Net MCap USDm)	
Average	3,599
Largest	88,360
Smallest	39
Median	1,493
Weight of Largest Constituent (%)	6.09
Top 10 Holdings (% Index MCap)	29.79

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