

FTSE RAFI Developed Low Volatility Custom Screened Net Tax Index

Data as at: 30 May 2025

The FTSE Scottish Widows Custom Screened Indexes measure the performance of sub-indexes of the FTSE UK Series, FTSE Global Equity Series and FTSE RAFI Series after excluding the companies involved in Thermal Coal, Oil Sands, Tobacco and Controversial Weapons, and based on Controversial Conduct.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE RAFI Developed Low Volatility Custom Screened Net Tax Index	1.8	3.8	9.9	13.2	27.6	78.1	8.5	12.2	10.9	12.2	13.5
FTSE RAFI Developed Low Volatility Index	2.3	4.4	10.6	14.5	30.3	84.3	9.2	13.0	10.8	12.1	13.5

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2020	2021	2022	2023	2024
FTSE RAFI Developed Low Volatility Custom Screened Net Tax Index	-4.2	18.4	0.6	7.8	9.5
FTSE RAFI Developed Low Volatility Index	-4.2	20.1	1.2	8.1	10.5

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE RAFI Developed Low Volatility Custom Screened Net Tax Index	1.3	0.7	0.9	-	-8.1	-15.5	-17.5	-
FTSE RAFI Developed Low Volatility Index	1.5	0.8	1.0	0.6	-8.0	-15.4	-17.1	-34.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
Berkshire Hathaway B	Investment Banking and Brokerage Services	605,969	3.68
Exxon Mobil Corporation	Oil, Gas and Coal	550,257	3.34
Walmart	Retailers	359,824	2.19
Johnson & Johnson	Pharmaceuticals and Biotechnology	352,932	2.14
Chevron	Oil, Gas and Coal	351,933	2.14
Verizon Communications	Telecommunications Service Providers	322,703	1.96
Nestle	Food Producers	291,386	1.77
AT&T	Telecommunications Service Providers	290,782	1.77
HSBC Hldgs	Banks	286,820	1.74
CVS Health Corporation	Personal Care, Drug and Grocery Stores	275,223	1.67
Totals		3,687,829	22.41

ICB Industry Breakdown

		FTSE RAFI Developed Low Volatility Custom Screened Net Tax			FTSE RAFI Developed Low Volatility		
ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	20	660,990	4.02	20	660,990	3.88
15	Telecommunications	19	1,377,919	8.37	19	1,377,919	8.10
20	Health Care	47	2,926,372	17.78	47	2,926,372	17.20
30	Financials	60	2,867,954	17.42	60	2,867,954	16.85
35	Real Estate	19	346,578	2.11	19	346,578	2.04
40	Consumer Discretionary	44	1,801,270	10.94	45	1,810,101	10.64
45	Consumer Staples	59	2,458,090	14.93	63	2,906,690	17.08
50	Industrials	48	1,181,558	7.18	49	1,280,443	7.53
55	Basic Materials	18	516,611	3.14	18	516,611	3.04
60	Energy	18	1,337,746	8.13	18	1,337,746	7.86
65	Utilities	27	984,285	5.98	27	984,285	5.78
Totals		379	16,459,371	100.00	385	17,015,688	100.00

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	15	266,864	1.62
Belgium	3	28,479	0.17
Canada	19	498,241	3.03
Denmark	4	28,508	0.17
Finland	6	171,697	1.04
France	13	558,886	3.40
Germany	16	761,786	4.63
Hong Kong	5	77,822	0.47
Ireland	1	11,614	0.07
Italy	4	281,245	1.71
Japan	33	986,840	6.00
Korea	4	18,050	0.11
Netherlands	7	149,578	0.91
Norway	4	81,142	0.49
Portugal	2	30,426	0.18
Singapore	4	83,131	0.51
Spain	5	61,994	0.38
Sweden	7	174,411	1.06
Switzerland	16	666,116	4.05
UK	26	999,440	6.07
USA	185	10,523,101	63.93
Totals	379	16,459,371	100.00

INFORMATION

Index Universe

FTSE RAFI Developed Low Volatility Index

Index Launch

7 February 2022

Base Date

30 December 2016

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD and CAD

Review Dates

Quarterly in March, June, September, December

Index Characteristics

Attributes	FTSE RAFI Developed Low Volatility Custom Screened Net Tax
Number of constituents	379
Net MCap (USDm)	16,459,371
Dividend Yield %	2.78
Constituent Sizes (Net MCap USDm)	
Average	43,428
Largest	605,969
Smallest	168
Median	18,301
Weight of Largest Constituent (%)	3.68
Top 10 Holdings (% Index MCap)	22.41

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