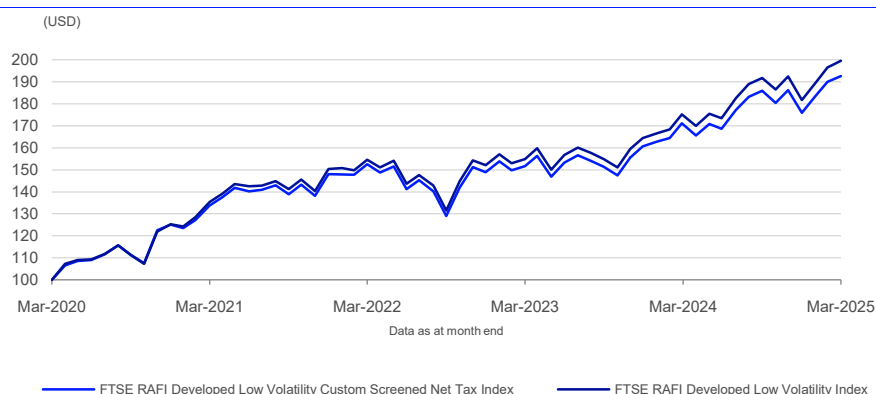


# FTSE RAFI Developed Low Volatility Custom Screened Net Tax Index

Data as at: 31 March 2025

The FTSE Scottish Widows Custom Screened Indexes measure the performance of sub-indexes of the FTSE UK Series, FTSE Global Equity Series and FTSE RAFI Series after excluding the companies involved in Thermal Coal, Oil Sands, Tobacco and Controversial Weapons, and based on Controversial Conduct.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE RAFI Developed Low Volatility Custom Screened Net Tax Index	9.5	3.6	9.5	12.6	26.2	92.7	8.1	14.0	8.5	12.0	13.7
FTSE RAFI Developed Low Volatility Index	9.8	4.1	9.8	13.9	29.1	99.6	8.9	14.8	8.5	11.9	13.7

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2020	2021	2022	2023	2024
FTSE RAFI Developed Low Volatility Custom Screened Net Tax Index	-4.2	18.4	0.6	7.8	9.5
FTSE RAFI Developed Low Volatility Index	-4.2	20.1	1.2	8.1	10.5

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE RAFI Developed Low Volatility Custom Screened Net Tax Index	1.4	0.7	1.0	-	-6.4	-17.5	-17.5	-
FTSE RAFI Developed Low Volatility Index	1.6	0.7	1.1	0.6	-6.4	-17.1	-17.1	-34.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
Berkshire Hathaway B	Investment Banking and Brokerage Services	640,382	3.88
Exxon Mobil Corporation	Oil, Gas and Coal	639,708	3.87
Chevron	Oil, Gas and Coal	430,687	2.61
Johnson & Johnson	Pharmaceuticals and Biotechnology	377,104	2.28
Unitedhealth Group	Health Care Providers	354,105	2.14
Verizon Communications	Telecommunications Service Providers	332,980	2.01
Walmart	Retailers	319,985	1.94
AT&T	Telecommunications Service Providers	295,802	1.79
CVS Health Corporation	Personal Care, Drug and Grocery Stores	291,167	1.76
Pfizer	Pharmaceuticals and Biotechnology	278,430	1.68
Totals		3,960,350	23.96

ICB Industry Breakdown

		FTSE RAFI Developed Low Volatility Custom Screened Net Tax			FTSE RAFI Developed Low Volatility		
ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	20	611,939	3.70	20	611,939	3.59
15	Telecommunications	19	1,335,071	8.08	19	1,335,071	7.83
20	Health Care	47	3,238,810	19.60	47	3,238,810	19.01
30	Financials	60	2,834,454	17.15	60	2,834,454	16.63
35	Real Estate	19	327,208	1.98	19	327,208	1.92
40	Consumer Discretionary	44	1,691,824	10.24	45	1,701,545	9.98
45	Consumer Staples	59	2,415,806	14.62	63	2,830,244	16.61
50	Industrials	49	1,155,291	6.99	50	1,246,864	7.32
55	Basic Materials	18	497,686	3.01	18	497,686	2.92
60	Energy	18	1,479,999	8.96	18	1,479,999	8.68
65	Utilities	27	937,602	5.67	27	937,602	5.50
Totals		380	16,525,691	100.00	386	17,041,422	100.00

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	15	243,898	1.48
Belgium	3	26,862	0.16
Canada	19	460,598	2.79
Denmark	4	25,549	0.15
Finland	6	153,254	0.93
France	13	535,984	3.24
Germany	16	676,877	4.10
Hong Kong	5	75,676	0.46
Ireland	1	11,119	0.07
Italy	4	253,886	1.54
Japan	33	922,925	5.58
Korea	4	13,584	0.08
Netherlands	7	133,161	0.81
Norway	4	76,073	0.46
Portugal	2	29,987	0.18
Singapore	4	80,131	0.48
Spain	5	55,224	0.33
Sweden	7	155,267	0.94
Switzerland	16	628,492	3.80
UK	26	917,594	5.55
USA	186	11,049,550	66.86
Totals	380	16,525,691	100.00

INFORMATION

Index Universe

FTSE RAFI Developed Low Volatility Index

Index Launch

7 February 2022

Base Date

30 December 2016

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD and CAD

Review Dates

Quarterly in March, June, September, December

Index Characteristics

Attributes	FTSE RAFI Developed Low Volatility Custom Screened Net Tax
Number of constituents	380
Net MCap (USDm)	16,525,691
Dividend Yield %	2.67
Constituent Sizes (Net MCap USDm)	
Average	43,489
Largest	640,382
Smallest	145
Median	17,535
Weight of Largest Constituent (%)	3.88
Top 10 Holdings (% Index MCap)	23.96

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email info@ftserussell.com; or  
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333  
Tokyo +81 3 6441 1430  
Sydney +61 (0) 2 7228 5659