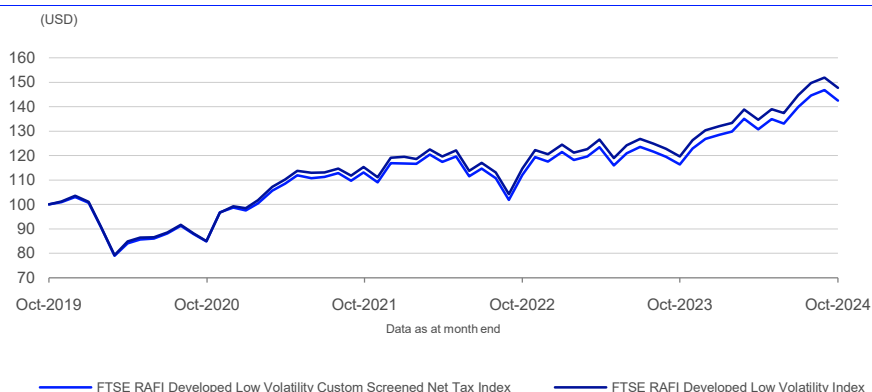


# FTSE RAFI Developed Low Volatility Custom Screened Net Tax Index

Data as at: 31 October 2024

The FTSE Scottish Widows Custom Screened Indexes measure the performance of sub-indexes of the FTSE UK Series, FTSE Global Equity Series and FTSE RAFI Series after excluding the companies involved in Thermal Coal, Oil Sands, Tobacco and Controversial Weapons, and based on Controversial Conduct.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE RAFI Developed Low Volatility Custom Screened Net Tax Index	1.8	8.9	12.3	22.4	26.0	42.5	8.0	7.3	7.9	12.3	15.7
FTSE RAFI Developed Low Volatility Index	2.1	9.7	13.4	23.5	28.2	47.8	8.6	8.1	7.9	12.2	15.7

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2019	2020	2021	2022	2023
FTSE RAFI Developed Low Volatility Custom Screened Net Tax Index	21.1	-4.2	18.4	0.6	7.8
FTSE RAFI Developed Low Volatility Index	21.1	-4.2	20.1	1.2	8.1

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE RAFI Developed Low Volatility Custom Screened Net Tax Index	2.7	0.6	0.5	-	-4.9	-17.5	-34.4	-
FTSE RAFI Developed Low Volatility Index	2.9	0.7	0.5	0.6	-4.8	-17.1	-34.7	-34.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

## FEATURES

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
Exxon Mobil Corporation	Oil, Gas and Coal	632,302	4.18
Berkshire Hathaway B	Investment Banking and Brokerage Services	554,120	3.66
Chevron	Oil, Gas and Coal	379,102	2.50
Walmart	Retailers	352,874	2.33
Johnson & Johnson	Pharmaceuticals and Biotechnology	332,679	2.20
Verizon Communications	Telecommunications Service Providers	321,527	2.12
AT&T	Telecommunications Service Providers	286,836	1.90
Pfizer	Pharmaceuticals and Biotechnology	268,820	1.78
Unitedhealth Group	Health Care Providers	254,386	1.68
HSBC Hldgs	Banks	249,747	1.65
Totals		3,632,394	24.00

ICB Industry Breakdown

		FTSE RAFI Developed Low Volatility Custom Screened Net Tax			FTSE RAFI Developed Low Volatility		
ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	19	605,933	4.00	19	605,933	3.86
15	Telecommunications	20	1,240,789	8.20	20	1,240,789	7.91
20	Health Care	44	2,807,642	18.55	44	2,807,642	17.91
30	Financials	58	2,564,716	16.95	58	2,564,716	16.36
35	Real Estate	21	352,036	2.33	21	352,036	2.25
40	Consumer Discretionary	41	1,660,829	10.97	41	1,660,829	10.59
45	Consumer Staples	55	2,095,558	13.85	61	2,517,922	16.06
50	Industrials	54	1,087,324	7.18	55	1,194,192	7.62
55	Basic Materials	17	441,454	2.92	17	441,454	2.82
60	Energy	16	1,493,252	9.87	17	1,508,709	9.62
65	Utilities	25	785,538	5.19	25	785,538	5.01
Totals		370	15,135,071	100.00	378	15,679,760	100.00

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	14	198,475	1.31
Belgium	4	37,536	0.25
Canada	20	435,807	2.88
Denmark	4	23,454	0.15
Finland	6	164,543	1.09
France	13	531,166	3.51
Germany	12	590,959	3.90
Hong Kong	9	86,838	0.57
Ireland	1	10,342	0.07
Italy	4	227,173	1.50
Japan	31	926,688	6.12
Korea	2	20,958	0.14
Netherlands	5	113,645	0.75
Norway	5	61,611	0.41
Portugal	2	26,173	0.17
Singapore	4	72,941	0.48
Spain	5	49,834	0.33
Sweden	10	148,791	0.98
Switzerland	14	522,773	3.45
UK	23	877,076	5.79
USA	182	10,008,288	66.13
Totals	370	15,135,071	100.00

INFORMATION

Index Universe

FTSE RAFI Developed Low Volatility Index

Index Launch

7 February 2022

Base Date

30 December 2016

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD and CAD

Review Dates

Quarterly in March, June, September, December

Index Characteristics

Attributes	FTSE RAFI Developed Low Volatility Custom Screened Net Tax
Number of constituents	370
Net MCap (USDm)	15,135,071
Dividend Yield %	2.76
Constituent Sizes (Net MCap USDm)	
Average	40,906
Largest	632,302
Smallest	440
Median	17,358
Weight of Largest Constituent (%)	4.18
Top 10 Holdings (% Index MCap)	24

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