

FTSE RAFI UK Low Volatility Custom Screened Net Tax Index

Data as at: 31 March 2025

The FTSE Scottish Widows Custom Screened Indexes measure the performance of sub-indexes of the FTSE UK Series, FTSE Global Equity Series and FTSE RAFI Series after excluding the companies involved in Thermal Coal, Oil Sands, Tobacco and Controversial Weapons, and based on Controversial Conduct.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE RAFI UK Low Volatility Custom Screened Net Tax Index	5.6	-4.4	5.6	12.7	26.1	108.4	8.0	15.8	12.3	17.4	18.3
FTSE RAFI UK Low Volatility Index	6.6	-1.9	6.6	16.6	31.1	117.7	9.5	16.8	12.0	17.2	18.0

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2020	2021	2022	2023	2024
FTSE RAFI UK Low Volatility Custom Screened Net Tax Index	-3.2	14.8	-11.1	21.2	8.8
FTSE RAFI UK Low Volatility Index	-2.9	15.1	-9.4	19.9	11.4

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE RAFI UK Low Volatility Custom Screened Net Tax Index	1.0	0.5	0.9	-	-15.7	-26.9	-30.6	-
FTSE RAFI UK Low Volatility Index	1.3	0.5	0.9	0.4	-13.9	-25.6	-29.5	-46.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
BAE Systems	Aerospace and Defense	59,303	8.44
Unilever	Personal Care, Drug and Grocery Stores	54,274	7.72
GSK	Pharmaceuticals and Biotechnology	52,217	7.43
Tesco	Personal Care, Drug and Grocery Stores	51,127	7.28
BT Group	Telecommunications Service Providers	47,666	6.78
National Grid	Gas, Water and Multi-utilities	43,307	6.16
Sainsbury (J)	Personal Care, Drug and Grocery Stores	31,526	4.49
Kingfisher	Retailers	27,453	3.91
Direct Line Insurance Group	Nonlife Insurance	18,243	2.60
Bunzl	General Industrials	17,115	2.44
Totals		402,232	57.24

ICB Industry Breakdown

		FTSE RAFI UK Low Volatility Custom Screened Net Tax			FTSE RAFI UK Low Volatility		
ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	6	20,040	2.85	6	20,040	2.61
15	Telecommunications	2	61,858	8.80	2	61,858	8.04
20	Health Care	6	76,353	10.87	6	76,353	9.93
30	Financials	35	69,632	9.91	35	69,632	9.05
35	Real Estate	9	29,585	4.21	9	29,585	3.85
40	Consumer Discretionary	16	93,382	13.29	16	93,382	12.14
45	Consumer Staples	9	165,291	23.52	10	231,821	30.14
50	Industrials	15	106,970	15.22	15	106,970	13.91
55	Basic Materials	5	9,184	1.31	5	9,184	1.19
60	Energy	3	4,145	0.59	3	4,145	0.54
65	Utilities	5	66,262	9.43	5	66,262	8.61
Totals		111	702,702	100.00	112	769,232	100.00

Index Characteristics

Attributes	FTSE RAFI UK Low Volatility Custom Screened Net Tax
Number of constituents	111
Net MCap (USDm)	702,702
Dividend Yield %	3.84
Constituent Sizes (Net MCap USDm)	
Average	6,331
Largest	59,303
Smallest	241
Median	1,775
Weight of Largest Constituent (%)	8.44
Top 10 Holdings (% Index MCap)	57.24

INFORMATION

Index Universe

FTSE RAFI UK Low Volatility Index

Index Launch

7 February 2022

Base Date

30 December 2016

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD and CAD

Review Dates

Quarterly in March, June, September, December

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