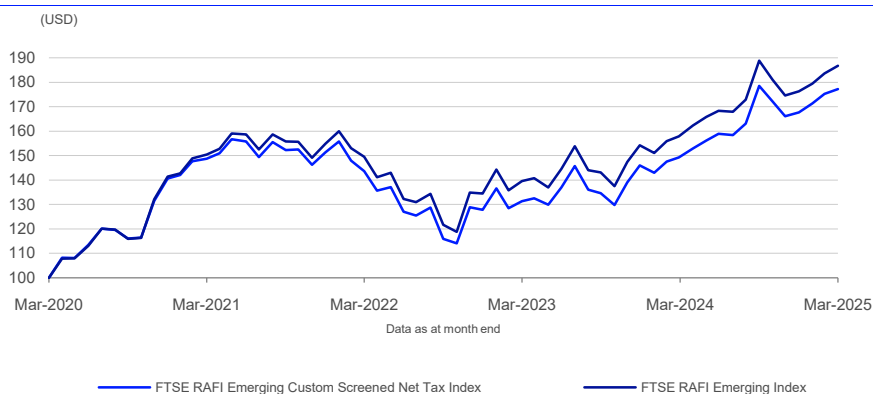


FTSE RAFI Emerging Custom Screened Net Tax Index

Data as at: 31 March 2025

The FTSE Scottish Widows Custom Screened Indexes measure the performance of sub-indexes of the FTSE UK Series, FTSE Global Equity Series and FTSE RAFI Series after excluding the companies involved in Thermal Coal, Oil Sands, Tobacco and Controversial Weapons, and based on Controversial Conduct.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE RAFI Emerging Custom Screened Net Tax Index	5.7	-0.8	5.7	18.5	23.3	77.2	7.2	12.1	15.0	16.4	15.7
FTSE RAFI Emerging Index	5.9	-1.2	5.9	18.1	24.9	86.7	7.7	13.3	15.1	16.5	15.9

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2020	2021	2022	2023	2024
FTSE RAFI Emerging Custom Screened Net Tax Index	-0.7	7.6	-15.5	14.2	14.9
FTSE RAFI Emerging Index	-0.5	9.6	-13.2	14.7	14.3

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE RAFI Emerging Custom Screened Net Tax Index	1.2	0.5	0.8	-	-12.5	-22.1	-29.5	-
FTSE RAFI Emerging Index	1.2	0.5	0.8	0.4	-13.3	-22.2	-28.7	-41.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
Taiwan Semiconductor Manufacturing	Technology Hardware and Equipment	320,146	4.87
Alibaba Group Holding (P Chip)	Retailers	239,909	3.65
China Construction Bank (H)	Banks	207,255	3.15
Industrial and Commercial Bank of China (H)	Banks	196,502	2.99
Bank of China (H)	Banks	147,075	2.24
Ping An Insurance (H)	Life Insurance	142,789	2.17
Petrobras PN	Oil, Gas and Coal	139,863	2.13
Hon Hai Precision Industry	Technology Hardware and Equipment	119,737	1.82
JD.com (P Chip)	Retailers	108,501	1.65
Reliance Industries	Oil, Gas and Coal	106,347	1.62
Totals		1,728,124	26.30

ICB Industry Breakdown

		FTSE RAFI Emerging Custom Screened Net Tax			FTSE RAFI Emerging		
ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	40	1,001,269	15.24	43	1,276,598	17.13
15	Telecommunications	19	252,094	3.84	19	252,094	3.38
20	Health Care	10	73,691	1.12	10	73,691	0.99
30	Financials	119	2,466,251	37.53	119	2,466,251	33.10
35	Real Estate	10	134,702	2.05	10	134,702	1.81
40	Consumer Discretionary	35	735,793	11.20	37	752,019	10.09
45	Consumer Staples	24	287,700	4.38	25	301,868	4.05
50	Industrials	35	374,011	5.69	38	406,667	5.46
55	Basic Materials	41	451,181	6.87	44	676,639	9.08
60	Energy	21	572,275	8.71	35	888,760	11.93
65	Utilities	22	221,976	3.38	22	221,976	2.98
Totals		376	6,570,944	100.00	402	7,451,266	100.00

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Brazil	46	875,411	13.32
Chile	2	23,699	0.36
China	146	2,638,008	40.15
India	49	887,320	13.50
Indonesia	6	93,476	1.42
Malaysia	4	41,681	0.63
Mexico	9	179,716	2.74
Saudi Arabia	10	127,367	1.94
South Africa	19	248,527	3.78
Taiwan	58	1,131,141	17.21
Thailand	16	187,127	2.85
Turkiye	11	137,471	2.09
Totals	376	6,570,944	100.00

INFORMATION

Index Universe

FTSE RAFI Emerging Index

Index Launch

7 February 2022

Base Date

30 December 2016

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD and CAD

Review Dates

Quarterly in March, June, September, December

Index Characteristics

Attributes	FTSE RAFI Emerging Custom Screened Net Tax
Number of constituents	376
Net MCap (USDm)	6,570,944
Dividend Yield %	4.40
Constituent Sizes (Net MCap USDm)	
Average	17,476
Largest	320,146
Smallest	469
Median	9,586
Weight of Largest Constituent (%)	4.87
Top 10 Holdings (% Index MCap)	26.30

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