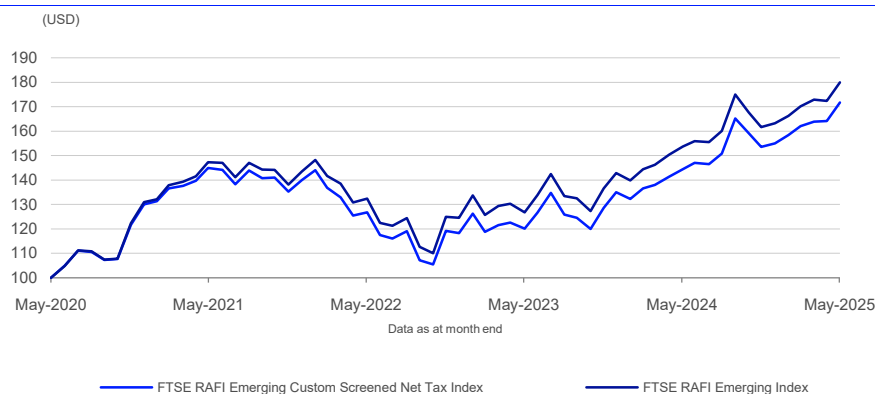


FTSE RAFI Emerging Custom Screened Net Tax Index

Data as at: 30 May 2025

The FTSE Scottish Widows Custom Screened Indexes measure the performance of sub-indexes of the FTSE UK Series, FTSE Global Equity Series and FTSE RAFI Series after excluding the companies involved in Thermal Coal, Oil Sands, Tobacco and Controversial Weapons, and based on Controversial Conduct.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE RAFI Emerging Custom Screened Net Tax Index	6.0	11.8	10.8	18.9	35.5	71.8	10.7	11.4	17.1	17.6	15.5
FTSE RAFI Emerging Index	5.8	11.3	10.3	17.2	35.9	80.0	10.8	12.5	17.2	17.7	15.7

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2020	2021	2022	2023	2024
FTSE RAFI Emerging Custom Screened Net Tax Index	-0.7	7.6	-15.5	14.2	14.9
FTSE RAFI Emerging Index	-0.5	9.6	-13.2	14.7	14.3

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE RAFI Emerging Custom Screened Net Tax Index	1.0	0.6	0.7	-	-14.0	-16.7	-29.5	-
FTSE RAFI Emerging Index	0.9	0.6	0.8	0.3	-13.9	-16.9	-28.7	-38.9

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
Taiwan Semiconductor Manufacturing	Technology Hardware and Equipment	376,912	5.52
Alibaba Group Holding (P Chip)	Retailers	211,814	3.10
China Construction Bank (H)	Banks	210,418	3.08
Industrial and Commercial Bank of China (H)	Banks	200,950	2.94
Bank of China (H)	Banks	141,881	2.08
Hon Hai Precision Industry	Technology Hardware and Equipment	141,744	2.08
Ping An Insurance (H)	Life Insurance	141,215	2.07
Reliance Industries	Oil, Gas and Coal	118,366	1.73
Petrobras PN	Oil, Gas and Coal	116,212	1.70
Itau Unibanco Holding SA	Banks	105,168	1.54
Totals		1,764,680	25.85

ICB Industry Breakdown

		FTSE RAFI Emerging Custom Screened Net Tax			FTSE RAFI Emerging		
ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	40	1,121,375	16.42	43	1,388,056	18.05
15	Telecommunications	19	268,863	3.94	19	268,863	3.50
20	Health Care	10	82,881	1.21	10	82,881	1.08
30	Financials	119	2,593,666	37.99	119	2,593,666	33.73
35	Real Estate	10	127,188	1.86	10	127,188	1.65
40	Consumer Discretionary	35	701,414	10.27	37	716,435	9.32
45	Consumer Staples	24	302,811	4.43	25	317,248	4.13
50	Industrials	35	402,919	5.90	38	436,514	5.68
55	Basic Materials	41	449,638	6.59	44	657,825	8.55
60	Energy	21	541,404	7.93	35	865,333	11.25
65	Utilities	22	235,638	3.45	22	235,638	3.06
Totals		376	6,827,796	100.00	402	7,689,648	100.00

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Brazil	46	903,896	13.24
Chile	2	20,283	0.30
China	146	2,612,040	38.26
India	49	934,530	13.69
Indonesia	6	102,785	1.51
Malaysia	4	43,432	0.64
Mexico	9	209,750	3.07
Saudi Arabia	10	118,190	1.73
South Africa	19	269,989	3.95
Taiwan	58	1,298,748	19.02
Thailand	16	190,363	2.79
Turkiye	11	123,789	1.81
Totals	376	6,827,796	100.00

INFORMATION

Index Universe

FTSE RAFI Emerging Index

Index Launch

7 February 2022

Base Date

30 December 2016

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD and CAD

Review Dates

Quarterly in March, June, September, December

Index Characteristics

Attributes	FTSE RAFI Emerging Custom Screened Net Tax
Number of constituents	376
Net MCap (USDm)	6,827,796
Dividend Yield %	4.36
Constituent Sizes (Net MCap USDm)	
Average	18,159
Largest	376,912
Smallest	549
Median	9,858
Weight of Largest Constituent (%)	5.52
Top 10 Holdings (% Index MCap)	25.85

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