

FTSE Custom Southbound Stock Connect High Dividend Net Tax Index

Data as at: 30 June 2025

The FTSE Custom Southbound Stock Connect High Dividend Index is designed to represent the performance of 23 companies with high 12-month trailing dividend yield from FTSE Southbound Stock Connect Index.

3-Year Performance - Total Return



Performance and Volatility - Total Return

Index (HKD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Custom Southbound Stock Connect High Dividend Net Tax I	13.2	19.8	19.8	31.2	16.3	38.1	5.2	6.7	16.2	18.2	17.1
FTSE Custom Southbound Stock Connect High Dividend	13.2	19.8	19.8	31.3	16.3	38.2	5.2	6.7	16.2	18.2	17.1

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (HKD)	2020	2021	2022	2023	2024
FTSE Custom Southbound Stock Connect High Dividend Net Tax I	-	10.6	-5.5	-3.5	6.6
FTSE Custom Southbound Stock Connect High Dividend	-	10.6	-5.4	-3.5	6.6

Return/Risk Ratio and Drawdown - Total Return

Index (HKD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Custom Southbound Stock Connect High Dividend Net Tax I	1.9	0.3	0.4	-	-11.8	-21.5	-28.2	-
FTSE Custom Southbound Stock Connect High Dividend	1.9	0.3	0.4	-	-11.8	-21.5	-28.1	-

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The indices are designed for the creation of index tracking funds, ETFs, structured products, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Capping

Individual constituent weights are capped at 8% on semi-annually basis to avoid over concentration in any one stock

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies at real time and end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Supersector	Net MCap (HKDm)	Wgt %
BOC Hong Kong (Holdings)	Banks	97,235	8.60
Sun Hung Kai Properties	Real Estate	97,102	8.59
HSBC Holdings	Banks	92,044	8.14
CK Hutchison Holdings	Industrial Goods and Services	87,821	7.77
CLP Holdings	Utilities	85,000	7.52
Hang Seng Bank	Banks	80,763	7.14
Hong Kong & China Gas	Utilities	71,503	6.32
Power Assets Holdings	Utilities	68,794	6.08
CK Asset Holdings	Real Estate	61,908	5.47
WH Group	Food Beverage and Tobacco	58,866	5.21
Totals		801,036	70.84

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (HKDm)	Wgt %
3010	Banks	3	270,042	23.88
3510	Real Estate	6	278,685	24.64
4020	Consumer Products and Services	1	22,988	2.03
4050	Travel and Leisure	1	10,369	0.92
4510	Food Beverage and Tobacco	3	95,252	8.42
5020	Industrial Goods and Services	5	196,322	17.36
6510	Utilities	4	257,138	22.74
Totals		23	1,130,796	100.00

Index Characteristics

Attributes	FTSE Custom Southbound Stock Connect High Dividend Net Tax I
Number of constituents	23
Net MCap (HKDm)	1,130,796
Dividend Yield %	5.48
Constituent Sizes (Net MCap HKDm)	
Average	49,165
Largest	97,235
Smallest	10,369
Median	36,057
Weight of Largest Constituent (%)	8.60
Top 10 Holdings (% Index MCap)	70.84

INFORMATION

Index Universe

FTSE Southbound Stock Connect Index

Index Launch

24 February 2024

Base Date

20 March 2020

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real Time & End-of-day

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Reviewed semi-annually in March and September

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